

FATAL ATHENS FACEOFF — A bus owner shouting at police as barricades burned renationalize Athens's public bus system. One owner was killed and six were wounded

Monday at a bus depot. He and other owners were protesting the government's plan to when the police stormed the depot to seize the buses from their former owners.

How Christopher Jettisoned Power to Ride Out Storm

By Daniel Williams

HAR COM

New York Times Service WASHINGTON - If Defense Secretary Les Aspin, who resigned last week, offers a study in how to lose a cabinet job, Secretary of State Warren M. Christopher provides a lesson in

how to keep one.

In trouble similar to Mr. Aspin's weeks ago, after major policy stumbles and lackluster public appearances, Mr. Christooher took the initiative to improve his standing in ways Mr.

Aspin did not, according to officials.

As a result, Mr. Christopher appears to have weathered the storm, though an old rule of politics, from beseball, says you're

"I haven't considered resigning." Mr. Christopher told

Washington Post editors and reporters. "I'm doing my job. and in Haiti and a wavering performance on Bosnia-Herzegovina I'm going to keep doing my job." in Haiti and a wavering performance on Bosnia-Herzegovina had combined to raise serious questions about Mr. Christo-

I'm going to keep doing my job."

But the Warren Christopher who has re-emerged is a hybrid -at once enlarged by trying to project an image of toughness,

For W. Anthony Lake, President Clinton's national security adviser, integrity comes first. Page 3.

and yet reduced by a willingness to cede important chores to

His aggressive campaign of self-preservation began at a White House talk in October with President Bill Clinton and

Vice President Al Gore. By then, the deaths of U.S. soldiers in Somalia, a bumbling attempt to land U.S. peacekeeping troops

pher's ability to conceive and manage policy.

State Department betting at the time was that he would be gone by February. Representative Frank X. McCloskey, Democrat of Indiana. called for his resignation. as did Britain's Economist magazine. Most disturbing for the secretary was that no one came to his defense.

But Mr. Christopher had some advantages Mr. Asoin did not. For one, he was closer to Mr. Clinton, having helped choose a number of the high officials as director of the White House officials said that Mr. Christopher also had

See CABINET, Page 3

A Business Debacle Casts Doubt on Inman's Skills

By Stephen Labaton New York Times Service

AUSTIN, Texas - At his Rose Garden introduction last week as the nation's next defense secretary, Bobby Ray Imman promised to apply the experience he gained in corporate America to the Pentagon in the hopes of bringing what he called the "best business practices" to the government and getting "a dollar value for a dollar spent on defense."

But during the 1980s, Mr. Imman presided over a costly business debacle, a leveraged-buyout failure that resulted in the bankruptcy of a Fortune 500 military contractor named

TOKYO - When he swept into office five

months ago as the unlikely leader of a political

revolution, Morihiro Hosokawa was hailed as

the prime minister who could finally change

Japan. He reveled in American-style politics -

from teleprompters to polo shirts to brisk ten-

nis games — and promised to end Japan's political corruption and economic collusion.

But after a blazing start, Mr. Hosokawa seems to be losing his magic touch. The pro-

grams on which he staked his leadership, re-

forming the political system and deregulating a

ng economy, have bogged down.

Tokyo's back-room deal-making, which he

Tracor Inc., which made submarine and aviation weapons technology executives, the fall of Tracor is a case study in how

Another problem concerning Mr. Inman surfaced Monday when the White House said he would pay \$6,000 in back Social Security taxes owed for a housekeeper. (Page 3)

Once the largest commercial employer in Austin, Tracor is now a much smaller part of itself. Although it has emerged from bankruptcy and is now considered linancially healthy. the company became a casualty not only of the excesses of Wall Street but also of mismanagement, cost overruns and shrinking Pentagon spending. To bankruptcy experts and

"Tracor was like a lot of other deals in the mid to late 1980s," said Robert Miller, a bankruptev lawver who represented many of the company's creditors during its reorganization. The management substantially overpaid for the company and tried to expand it, and ultimately it hit the skids."

Frank McBee, Tracor's founder, said in an interview that Mr. Inman was making a smart decision returning to Washington, where he "at least knows his way around." He pointedly

See DEFENSE, Page 3.

COALITION BARRED — Zoran

Djindjic, leader of Serbia's Democratic

Party, Monday in Belgrade. He ruled out

a coalition with the Socialists. Page 2.

out professional football for the first time in

nearly four decades. NBC won the rights.

The terms were not announced.

CBS Out of Football

For OECD, Recovery Is Still Around The Corner

By Carl Gewirtz

PARIS - The global economic recovery. seen for years by the OECD to lie just around the corner, just remains there.

A solid expansion is under way in North America, the semi-annual outlook published Monday by the Organization for Economic Cooperation and Development says, and Brit-am, Australia and New Zealand are experiencing "moderate if unspectacular recoveries."

But the report sees no convincing evidence that recession in Japan has ended. And the modest recovery forecast in Continental Europe is not expected to gather enough momen-tum to become noticeable until the second half

Robust growth of 6 to 7 percent over the next two years is forecast in what the OECD calls the dynamic Asian economies - Korea Taiwan. Hong Kong, Singapore, Thailand and Malaysia. The region is expected to benefit from the appreciation of the yen by pulling in more direct investment from Japan.

A major uncertainty is the outlook for China, whose annual growth of 13 percent over the last two years has provided significant export growth for its neighbors.

Thanks to the North American advance and bolstered by exports to the rapidly growing developing countries in Asia and Latin America, economic growth in the major industrialized nations next year is expected to double the anemic pace of this year, rising to a mediocre

This is expected to bolster world trade, which is seen expanding 5.4 percent next year and 6.4 percent in 1995, following this year's low 2.6

By 1995, the OECD sees growth rates in industrialized countries converging at around 24 percent. That is a slower advance than previous upswings, but a level consistent with keeping inflation in check.

While "the war on inflation would appear to be proceeding well," the report states, "a judg-ment that it has been won cannot be made until inflation performance during the recovery phase proves to be satisfactory.

The dark side of the forecast is that even this recovery is insufficient to halt the rise in European unemployment

While jobless rates are forecast to decline in North America, in Europe the total is projected to rise steadily over the next two years to more than 22 million; that is 11.5 percent of the work force compared to the current level of 10.75

Even this projection depends on a continuing term German interest rates to fall steadily to 5 percent next year and 3.8 percent in 1995. They are currently just over 6 percent.

If Germany's inflation remains unsatisfactorily brisk and rates decline more slowly, the other Europeans whose currencies remain linked to the Deutsche mark will have little choice but to make use of the wider currency fluctuation bands — which they have avoided

See OECD, Page 13

Milan Probe Cites Northern League

Kiosk

MILAN (AP) - Umberto Bossi, whose Northern League is Italy's fastest-growing party in the wealthy north, has himself come under investigation in the country's vast political scandal, news reports said.

RAl state TV and the Italian news agency ANSA said that Mr. Bossi confirmed that he has been put under investigation for suspected violation of party financing laws. Mr. Bossi met for more than two hours with Prosecutor Antonio Di Pietro, the Milan magistrate who began a series of corruption investigations of Italy's business and political establishment almost two years ago.

The involvement of the Northern League in the inquiry comes a few days before Italy's president is expected to dissolve Parliament and set elections for the spring to replace the largely discredited legislature.

Business/Finance

Volvo nominated the chief of a unit of ABB Asca Brown Boveri as its chairman. Page 9. NEW YORK (AP) - CBS lost its bid American audio gear is gaining listeners after Monday to televise the AFC portion of the National Football League, leaving it withyears of decline.

Page 5. Book Review Page 5.

ANC Presses For Elusive **Accord With** Right Wing

Whites Offer a Deal: Peaceful Transition in Return for a Homeland

Compiled by Our Staff From Dispatche

CAPE TOWN — An eleventh-hour attempt to involve South Africa's rightists in a transition to democracy stalled Monday with the conservative Freedom Alliance accusing the African National Congress of unreasonable de-

But the government negotiator Dawie de Villiers said after 10 hours of three-way talks that the Freedom Alliance had failed to accept what he called a reasonable demand for an undertaking to contest South Africa's first allrace election in April.

The talks, the first to put the three parties around one table, were called in a last-ditch attempt to achieve a settlement before the white-dominated Parliament votes on a transitional constitution on Wednesday.

Legislators on Monday ended a three-day debate on the draft constitution, which provides for a five-year transition to majority rule. "Time is now really running out," Mr. de Villiers said. "We're on very, very thin ice. It will take a tremendous effort, a miracle to pull

it through." The chairman of the Freedom Alliance, Rowan Cronje, said at a news conference that the three sides would meet again at 8 A.M. Tuesday, when the rightists would present a

final response from their separate leaders. "It is an ominous situation that we have reached, a most regrettable situation," he said. He said his alliance of five black and white conservative groups agreed to fight the country's first all-race election in April if their de-

mands for regional autonomy were met. But he said the ANC added a new demand for a written undertaking from each alliance

"We knew it would not be easy, but I am bitterly, bitterly disappointed," Mr. Cronje

The ANC negotiator Cyril Ramaphosa said during a break in the talks earlier on Monday that the right was inflexible on assuring that if its demands were met it would end its boycott of the election and the preparations for it.

"We see a total intransigence on their part and a refusal to be part of process as such," he said, "It doesn't look good, but the train must move on. We have said repeatedly that we are not going to stop this process because there happen to be those who want to spoil it for the whole country."

In the past, ANC negotiators have said privately that they are willing to concede the principle of a new South African province consisting of areas where Afrikaners are now the majority ethnic group, provided they could win a majority of votes in open, nonracial elections.

But even the most compromise-minded black leaders are said to adamantly reject the Afrikaners' demand that this province be a sovereign state exempt from the laws of the central gov-

With the vote on ratifying the draft constitution now imminent, pressure has been mounting on the ANC to to bring all political parties into the electoral process.

On Wednesday, Parliament is expected to pass into law the 200-page document, which was negotiated during two years of talks involving the ANC and about 20 other black and white groups. And once the constitution is enacted, it will become virtually impossible for the Freedom Alliance to secure meaningful

Despite the promised guarantees of minority rights under a new, democratic constitution, members of the Freedom Alliance fear they will be swallowed up, even wiped out in a new South Africa dominated by the ANC, the nation's largest black group and the expected winner of the national election.

As a result, last-minute negotiations have been taking place in Cape Town since Friday between the government, the ANC and the Freedom Alliance, whose members range from the Afrikaner People's Front and the neo-Nazi Afrikaner Resistance Movement to the Zulubased Inkatha Freedom Party and the nominally independent black homelands of Bophuth-atswana and Ciskei.

The Freedom Alliance was formed in July after negotiators led by the ANC and the gov ernment set a timetable for ending more than three centuries of white rule.

Meanwhile, sources close to the talks say progress between the ANC and the Afrikaner People's Front announced Monday, while significant, still falls far short of assuring that the negotiations will be successfully concluded. For one thing, the Inkatha Freedom Party and a group of white extremists are said to be resisting contesting elections even if its demands for self-determination are met by the ANC.

Arafat Hopes for Breakthrough in Paris

Many Expected More From Hosokawa

prefecture, is beginning to engulf him. Time and again in recent weeks he has struggled to

keep ideological rifts between the Socialists and

the seven other parties in his fragile coalition

cabinet from splitting the government. So far it

has held together, but at great political cost to

decades with the now-deposed Liberal Demo-

cratic Party sneer about the new government's

disorganization, whispering over hunch in Ka-sumigaseki, the government center, that Mr. Hosokawa is proving himself a small-town poli-

He is uninterested in foreign relations, they

The bureaucrats who ran the country for four

TUNIS - The Palestine Liberation Organization chairman, Yasser Arafat, said Monday that talks on Palestinian autonomy were "going through difficult times" but that he hoped for a

He blamed Israel's "delaying tactics" for the Negotiators from Israel and the PLO met in

breakthrough with their resumption Tuesday in

Norway over the weekend to try to iron out differences over the Sept. 13 accord on limited autonomy for the Palestinians.

Mr. Arafat told the PLO news agency after a meeting with President Zine Abidine ben Ali of Tunisia that Israel was "not complying with the declaration of principles" set out in the autono-

my accord.

Israel and the PLO disagree on who will be in charge of the international border crossings into the autonomous regions — Gaza and the Jericho district in the West Bank.

Newsstand Prices
Andorra

They also have differing ideas over how large the Jericho area should be and on security arrangements for Jewish settlements in the autonomous zones.

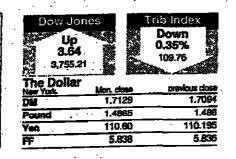
"We hope that we can solve the problems in another meeting to be held tomorrow in Paris,"
Mr. Arafat said. "We only want to maintain Palestinian rights and dignity." In a Dec. 12 summit meeting, Prime Minister Yitrhak Rabin and Mr. Arafat failed to bridge

their differences and agreed to meet again 10 days later. However, no such meeting has been Mr. Arafat said the two sides still disagre

Sunday as the delegates returned home to consult with their leaders.

Mr. Arafat said the two sides sull disagreed
on the definition of the Jericho area and the
manning of checknowns between Jericho and Jordan and the Gaza Strip and Egypt.
The PLO Executive Committee, which met on Monday to hear a report from its delegates on the Oslo talks, also issued a statement saying

control of checkpoints was the key for implementation of the self-rule agreement. "The Executive Committee gave directions to its delegation to reject all partial or nominal solutions." it said.



Under the peace accord signed by Israel and the Palestine Liberation Organization in September, Israeli troops were to begin withdrawing from Jericho and the Gaza Strip on Dec. 13, but the deadline was missed.

economy, unwilling to delve into policy details. Editorialists have begun to complain that his

government is long on symbolism but short on

action, too captivated by the example of anoth-

er former Southern governor across the Pacific.

Much of the criticism is motivated by bitter-

ness: Many in Japan have a strong vested

interest in seeing Mr. Hosokawa fail. Most of

the problems he faces, especially an economic

inherited from the previous government.

It is far from clear that if the Liberal Demo-

crats had stayed in power the economy would

See JAPAN, Page 3

wdown that is far worse than expected, were

"The PLO Executive Committee disapproves of Israeli statements and positions which try to ignore the core of the disagreement and maneu-ver to lose time and not commit Israel to faithful and precise implementation within the

See MIDEAST, Page 2

Two Houses, but No Home, for Russia's Parliament

By Fred Hiatt Weshington Post Service

MOSCOW - Say you're president of a major country. Biggest country in the world, in fact. Say you have a chance, with one move, to offend the press, inflame your newly elected parliament, inconvenience your major creditors — oh, and insult the disabled as well.

Go for it, right? Well, that was President Boris N. Yeltsin's

decision, too.

At issue is the sensitive question of where Russia's new, and unexpectedly oppositionist, Federal Assembly is going to meet. The question is sensitive in part because Mr. Yeltsin's tanks shot up the last parliament. With due respect to Russia's budding democracy, no one

wants to own real estate anywhere near the next one. In the campaigning for the Dec. 12 parliamentary election, in which Mr. Yeltsin supporters fared badly, the president's chief of staff was spending a good portion of his time deciding which former deputies should receive Moscow apartments, and which should be sent packing to the provinces, according to a senior official.

So where the assembly convenes will tell Russians much about the new balance of power. Mr. Yeltsin's effort through decree to exclude them from any prestigious buildings could provoke the first confrontation between the executive and egislative branches under the constitution approved in the

Mr. Yeltsin has claimed the old building for his executive branch, ordered construction of a new one and - most painfully - triggered a chain reaction with his allocation of temporary space to the legislators.

The latest property war began shortly after the end of Mr. Yeltsin's shootout with the previous legislature Oct. 4. The building, a marble monstrosity of socialist realism on the

'Government doesn't shrink in Moscow," sighed a foreign-

banks of the Moscow River, was left a sooty, waterlogged,

Not to worry. Mr. Yeltsin, acting in part out of what a tussian journalist called "superstitious" determination never Russian journalist called "superstitious" determination never to let another assembly sit there, ordered his cabinet to move

Officials began around-the-clock reclamation work and, to show they were serious, hired workers from Turkey.

"The bosses are already carting in their gilded furnishings," said Viktor Feklushin, a journalist who is going to lose his

offices. "Once they're ensconced, it'll take tanks to kick them Under Mr. Yeltsin's plan, the president's expanding person-

al bureaucracy would move into the cabinet's offices in Staraya Ploshad, Old Square, the former Central Committee headquar-

But that still left the thorny problem of parliament. After considering various universities and institutes around town, and even out of town. Mr. Yeltsin finally settled on a double-

See YELSTIN, Page 2

siness urself.

netal edges.

lenty of . neatly

1-12-93

tivision. 37 06 51.

Ukraine **Disarms** 17 SS-24 **Missiles**

Kiev Says Russia And U.S. Agreed On Compensation

Compiled by Our Staff From Disposches KIEV - Ukraine announced Monday that it had taken 17 advanced SS-24 nuclear missiles off

military alert.
Deputy Prime Minister Valeri Shmarov made the announcement two days after talks with Russia and the United States that he said produced preliminary agreement on compensation to Ukraine for giving up its nuclear arms.

"Seventeen missiles have been deactivated," Mr. Shmarov said. There will be 20 by the end of the year. This means lowering the level of military alert. The warheads have been moved away from the

"Is this not a serious declaration of intention about Ukraine's non-nuclear policy?" he asked. "We are prepared to remove all SS-24s from military alert, but only if conditions discussed at these talks are fulfilled.

During months of debate on the START-1 treaty, the 46 SS-24 missiles on Ukrainian soil were viewed by Kiev as the country's best bargaining chip to win concessions from the West.

President Leonid M. Kravchuk and other politicians proposed that the SS-24s, unlike 130 older SS-19s. would not be destroyed but taken

Mr. Shmarov said that talks in Kiev with Russia and the United States last week had achieved agreement in principle on providing Ukraine with compensation for giving up the 1.600 former Soviet nuclear warheads on its territory. He mentioned no figures, and consultations were to continue.

The parliament in Kiev last month ratified the 1991 Strategic Arms Reduction Talks accord subject to 13 conditions. Two of the main conditions were that Ukraine would receive security guarantees and substantial compensation, put by some Ukrainian experts at up to

Many Ukrainian officials are reluctant to give up all the nuclear weapons, fearing Russia will seek to deprive Ukraine of its indepen-

Although details of last week's talks were not released. Ukrainian officials said an agreement on providing compensation for its longrange weapons included a promi to supply 50 tons of uranium for Ukraine's nuclear power stations. (Reuters, AP)



with a fifth of all ballots cast.

"There is no question that the

people of Russia were sending a message to their leadership, and

tives and the political imperatives,"

that message," he said.

A Wave of Explosives Shuts Beaches on French Atlantic

Fire fighters removing an explosive detonator from the beach near Piriac-sur-Mer on Monday. Vast stretches of French coast were closed to the public as search teams hunted for detonators that washed ashore after 35,000 fell off a Cypriot freighter, Mary-H, during bad weather in September. More than 1,400 have been found. They could maim or kill if set off.

For U.S., Yeltsin Is Not the Only Player

WASHINGTON — The United States is looking beyond Boris N. Yeltsin to other Russians to bring change to the former Soviet Union. a top State Department official said Monday.

Ambassador Strobe Talbott, who focuses on the one-time superpower, dodged questions on whether Washington was reassessing its Russia policy but acknowledged that last week's vote - in which the ultranationalist Vladimir V. Zhirinovsky made a strong showing was a clear protest against the pain

"It's not going to be neat, there are going to be plenty of suspense-ful moments ahead — especially

reform blocs, the Communists and the Zhirinovsky people — but the United States policy is going to be targeted not just on Yeltsin but on reformers elsewhere in the parlia-

Mr. Talbott, who traveled to parts of the former Soviet Union last week with Vice President Al Gore, said the United States would aim at encouraging reform not just through Mr. Yeltsin but also through reformers opposed to the Russian president.

"If they meet our standards of reform, that is, if they are in favor of democracy." he said, "you're darn right we're going to support

Spy for U.S. Gets a Mild Sentence

Reward for Cooperation: 6 Years in a Russian Camp

He said Mr. Yeltsin himself in- Clinton's advisers were preparing terpreted last week's election results as a "wake-up call to his felto take to Moscow in January low Russian reformers. "He said there would be a lot of

rethinking of reform programs," Mr. Talbon said. Asked at a briefing whether the cal and economic face. United States would accept a slower pace of reform in Russia, Mr. Talbott said, "It's more a matter of first in the party-preference vote broadening the concept of reform."

He defined this concept as one that could balance the transition to a free market with the march toward democratization and social change. But he said U.S. commitment to Russian reforms was still

Mr. Talbott said President Bill

Socialists Claiming A Victory In Serbia

By John Kifner New York Times Service

BELGRADE - Fresident Slobodan Milosevic's ruling Socialist Party claimed victory in Serbia's parliamentary elections on Monday on the basis of early vote

Mr. Milosevic had clearly strengthened his grip on power, the incomplete early reports indicated, by undercutting challengers from the monarchist right who had maintained that the former Communist who unleashed nationalist passions here was insufficiently patriotic and had made a mess of the

economy.

The Socialist Party retained the largest single block of seats in parhament. But while it appeared to make some gains, it was not clear whether it would achieve the absolute majority of 126 in the 250-seat parliament needed to rule without a coalition partner.

Mr. Milosevic's victory came despite a devastated economy, in large part because of international sanctions imposed because of Serbia's support for a war for land launched by ethnic Serbs in Croatia and Bosnia after the breakup of the former Yugoslavia. The war itself was not an issue

The Socialists' spokesman, Ivica Dasic, said Monday that the presi-The Clinton administration. dent had gained the majority needwith Mr. Talbott leading, has ened to form a "stable" government. thusiastically backed Mr. Yeltsin in His party's vote projections, Mr. Dasic said, showed that the Socialhis drive to change Russia's politi-

ists would have from 124 to 128 But the election produced a huge protest vote, and Mr. Zhirmovsky's Liberal Democratic Party finished But Monday night the official state election committee issued its

projection based on the early returns, showing the Socialists with 116 scats. The calculations of several of the

opposition parties put the ruling their message was that reform, as it rty's results at around 110 seats. has been carried out to date, has The Socialist Party held 101 been accompanied by a lot of disseats in the old parliament, ruling ruption, a lot of disorder and lot of in coalition with the Serbian Radihardship for the average Russian citizen," Mr. Talbott said. cal Party, led by Vojislav Seselj. The Russians who voted for the

President Milosevic ordered the parliament dissolved and new elecnew parliament that will take office in January want a balance struck tions held after his former protege challenged him with a no-confibetween the economic imperadence vote, charging that the government was corrupt.

Mr. Milosevic's victory is be-"We certainly are listening to lieved to give him manervering room should he decide to make Critics have described Mr. Zhirterritorial compromises with the inovsky as a fascist. He has said Muslim-led Bosnian government to Russia needs wars to revive its gain an end to sanctions when the army and that Jews have only latest round of peace talks begin in themselves to blame for Russian Geneva on Tuesday. The talks are to move on to a meeting with Euro-But Mr. Talbott said it would be pean Community foreign ministers in Brussels on Wednesday. a mistake to "declare a Cold War" against Mr. Zhirinovsky, because

The speaker of parliament of the self-declared Serbian Republic in Bosnia, Momcilo Krajisnik, has said that Serbian and Croatian compromise offer but were uncertain whether the Bosnian side would accept it.

WORLD BRIEFS

Bonn Sets March 31 Somalia Pullout BONN (Reuters) - Germany will withdraw its troops from Somalia

by March 31 alongside the American pullour from the United Nations peacekeeping operation, a government official said Monday.

The withdrawal plan had been approved in principle by the United Nations, the official said. Defense Munister Volker Rühe said earlier that for logistical reasons the Germans had to coordinate their pullout with

the Americans, whose 8,100 soldiers will be out by March 31. The 1.700-member German deployment, which took place in July in an effort to expand Bonn's military role in the United Nations, became unpopular at home after UN peacekeeping forces became unred in combat with General Mohammed Farrah Aidid's malifix.

French School Bars Muslim Scarf

GRENOBLE, France (Reuters) — A French public school said Monday that it had sent home a Muslim girl for wearing an Islamic head scarf during physical education classes.

Staff at the Lycke Mounier said a disciplinary committee took the action when the 17-year-old refused to obey her teacher's order to remove the scarf. The girl, denouncing the decision as an impostice, urged students to sign a petition outside the school on Monday:

It was the lifth time this month that Muslim students in France have been sent home for wearing Islamic head scarves, which are seen as breaking the rules of secular state schools. The issue is controversal because there are up to 3 million Muslims in France, making Islam the country's second religion after Roman Catholicism.

U.K. Serial Killer Is Jailed for Life

 LONDON (AP) — A former soldier, Colin Ireland, was sentenced to life in prison Monday after admitting to being the serial killer who stalked London's homosexual community and murdered five men, including an American businessman.

Mr. Ireland, 39, pleaded guilty to five charges of murder at the start of his trial. Prosecutor John Nutting said Mr. Ireland set out to become a serial killer, telling people he would have to kill at least four people to be classified as one. He said the murders were "premeditated and meticular to the said the murders were "premeditated and meticular to the said the murders were "premeditated and meticular to the said the murders were "premeditated and meticular to the said the murders were "premeditated and meticular to the said the murders were "premeditated and meticular to the said the murders were "premeditated and meticular to the said the murders were "premeditated and meticular to the said the murder were "premeditated and meticular to the said the lously planned."

Mr. Ireland strangled or suffocated the men in their London homes between March 8 and June 15. Each time, he selephoned the police, a national newspaper or a suicide hotline with precise details of the crime. He also threatened to kill a new vicini every week.

Butros Ghali Backs Japan's UN Bid

TOKYO (AFP) — The United Nations secretary general, Buttos Butros Ghali, supported a Japanese bid to win a permanent seat on the UN Security Council when he met Prime Minister Moribiro Hosokawa here on Monday, officials said.

Mr. Butros Ghali, who had already expressed support last week for Japan's bid, said that Japan should campaign aggressively if it wanted to become a permanent Security Council member. Permanent seats are held by Britain, China, France, Russia and the United States.

"Japan's participation in UN peacekeeping activities is not a precondi-tion for its permanent seat on the council," he was quoted as telling the

Truckers Drive Home Point to Kohl

BONN (AP) - Hundreds of truck drivers drove past the home of Chancellor Helmut Kohl with homs blaring on Monday to protest the igh taxes they say are crippling the German transport industry... Across the country, the 250,000 long-distance haulers halted their trucks and housed their horns from 11 A.M. to noon to demand tax breaks. A convoy drove past Mr. Kohl's home in Oggersheim, 175 kilometers (110 miles) south of the capital. The police cordoned off the

The truckers say about 100,000 jobs are in danger because of growing competition from East European drivers as well as from others within the European Community. The German Goods Transport Association says German truck drivers pay an average 10,500 Deutsche marks (\$6,100) in taxes per year for their trucks, compared to the equivalent of 115 DM per

France Deports 26 Hegal Algerians PARIS (Combined Dispatches) — France on Monday deported 26

illegal Algerian residents who were rounded up in a raid on a crime-ridden northern Paris quarter last week.

. **\•** }

The Interior Ministry said the Algerians were flown home under police escort, bringing to 2,219 the number of Algerians expelled this year. The Dec. 13 raids and arrests of the Algerians, described as petry criminals, came amid mounting violence against foreigners in Algeria, including the killing of at least three Frenchmen.

In Algiers, the El Watan daily reported Monday that two suspected Islamic fundamentalist gunmen shot and killed the deputy mayor of an Algiers suburb saturday in the latest such attack on appointed council .

MIDEAST: Arafat Is Hoping for a Breakthrough

ty for espionage is death.

Continued from Page 1 schedules agreed on," the PLO statement said.

the Israeli government said he expected the talks to resume in Paris on Tuesday.

In Jerusalem, a source close to

"Probably so," said the source, who declined to be identified, when asked about the Tunis report. He expected the Paris talks to be

MOSCOW - A Russian intelligence officer has

been sentenced to six years in a labor camp for

spying for the United States, a spokesman for the

military branch of Russia's Supreme Court said

Colonel Vyacheslav Baranov of the Military

Intelligence Service was cooperative throughout

the investigation, which led the court to hand

down a relatively mild term, said Vadim Neus-

troyev, the court spokesman. The maximum penal-

account Mr. Baranov's poor housing conditions

The spokesman said the court also took into

Israel, meanwhile, has jailed Abdelaziz Rantisi, the spokesman for Palestinian deportees during their yearlong exile in a Lebanese no-man's land, for six months without trial, military sources said on Mon-

at a ministerial level as were those month "administrative detention" orders when they returned last

> Israel took back the final group ation Council; and for the lower of 197 deportees last week and has house, or State Duma, the sky-scraper that once belonged to Co-mecon, the Eastern trading bloc. The chief advantage of this solubeen releasing them gradually after interrogating them.

On Sunday, Israel released 128 deportees. Military sources said Mr. Rantisi and two other Mus- most of the remaining 49 would be lim leaders were issued with six-released soon. (AP, Reuters, AFP)

this damage been greater, his prison term would have been longer," said the ministry spokesman.

barreled solution: The Russian

House of Press would be appropri-

Both buildings are hopelessly inap-

and the fact that both his daughters were seriously

their property confiscated, but in this case the

court decided to leave half of Colonel Baranov's

ble agent for the United States during his tour of

duty abroad in the 1980s, said a spokesman for the

Security Ministry, which conducted the investiga-

"Baranov inflicted substantial damage, but had

Colonel Baranov volunteered to become a dou-

property for his family.

People convicted of high treason usually have all

YELTSIN: 2 Houses, No Home

propriate, according to people who work there.

he represents a minority view and

was a very long way from taking

(Reuters, AP)

over as the country's leader.

The halls have no desks on which deputies can write or peruse docu-ments. The Comecon building has ated for the upper house, or Federfew large rooms for conferences or committees. Most delightful, for a chief executive tired of pesky parliaments, the two chambers would be separated by several miles of tion seemed to be how difficult it would be for the assembly to work.

horrendous Moscow traffic. "It's always easier to control people when they are separated," Mr. Feklushin said.

Mr. Feklushin is deputy editor of Golos, or Voice, a weekly dedicated to protecting freedom of the press in countries of the former Soviet Union. It is one of about 40 impecunious publications and radio sta-tions to which Mr. Yeltsin granted office space in the Press House in 1991, following his triumph over a hard-line Communist coup. and from whom he is now proposing to take the space back.

"How can this be tolerated?" asked Yuri Shakutin, 63, who set up a small tent in the building's lobby and conducted a seven-day protest strike. "One day the president beckons us with his finger, the next he kicks us with his boot. It shows he doesn't need a free and independent press any more."

of his tent, with its neat cot and bottles of water, a friend brought a bowl of beets. Mr. Shakutin had been persuaded to end his strike, but he vowed not to abandon his Asked whether parliament

As Mr. Shakutin spoke in front

would seek to reclaim the old White House, the chief of the Communist Party, Gennadi Zyuganov, shuddered and said no. But he also rejected Mr. Yeltsin's proposal. So where will the new parliament

meet? Russia's top Communist smiled and answered: "In the

Teenagers' Celebration Turns to Tragedy in Argentina The mother of one of 17 teenagers killed in a disco fire, outside the club near Buenos Aires on Monday. The youths, who were celebrating their high school graduation, were trapped by padlocked fire exits. The blaze was thought to have been started by a firecracker or a cigarette.

Russian Is Slain in Tajikistan Agence France-Presse

DUSHANBE, Tajikistan

Russian border guard was shot and killed Monday on the border be-tween Tajikistan and Afghanistan. the border guard press service said. The unidentified attackers opened fire on the soldier from a car in Khorog the main town in the southwest border region of Gomo-Badakhchan. It added they may

have been drug or arms traffickers.

TRAVEL UPDATE

Avalanche Alert at French Resorts GRENOBLE, France - An avalanche alert in most of the French Airs, caused by warm weather, prompted many resorts to close stopes

Two skiers died in snow slides. The unseasonable weather, which followed early storms last month, also set record temperatures in southern and central France.

Gale-force winds in Germany disrupted sea and road traffic in the north Monday, and rain swelled rivers in the south. Ferry traffic on the Baltic coast was suspended. Roads were cut off by failen trees, and power disrupted by damaged lines. In Alpine regions of Bavaria, winds and snow forced operators to stop running ski lifts at some resorts. (AP) Dutch proposals to expand Schiphol airport, which include constructing a lifth runway by 2003, will cost about 30 billion guilders in the period to

2015, according to the ministries involved. Four months of consultation will start next month, with the proposals expected to be put before parliament in late 1994 or in early 1995.

Benvenuto Cellini's statue of Perseus outside Florence's city hall is a victim of air pollution and must be restored. The surface of the 16th century statue of the god who chopped off Medusa's head has been coroded by anto fumes, Italian television said Monday. (Reuters) Niger's customs officers went on indefinite strike Monday. (AFP)

Anstralia and the United States have reached an agreement ending their dispute over the Incrative air corridor to Japan, Transport Minister Bob Collins of Australia said Monday in Canberra. The accord allows a maximum of two U.S. carriers and two Australian carriers to operate on the route between Australia, Japan and the United States.

Rate the world's best restaurants with Patricia Wells.

The IHT's restaurant critic has set out on a rare and ambitious gastronomic journey, a search for the 10 best restaurants in the world.

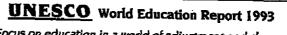
She will be rating, in month-to-month articles, the top restaurants from region to region, and comparing them to one another.

Whether it's the best in dim sum, delicious but secret sushi bars or the finest of French tables, she will guide readers with articles about inexpensive restaurants as well as the grand ones in the world's major cities. She will also share her tips on how to select quality restaurants in unfamiliar territory.

Don't miss this series.

COMING JANUARY 17TH FRANCE

Patricia Wells is the author of The Food Lover's Guide to Paris, now in its third edition.



Focus on education in a world of adjustment and change

the knowledge gap between North and South

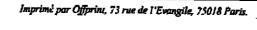
 educational choice educational standards

educational in Eastern Europe

 out-of-school youth and drop-outs the new face of illiteracy

indicators for 170 countries - Summary tables by major world region 172 pp., full-colour tables and graphs - Price in France, 150 FF or US\$ 28 Distributed by UNESCO Publishing sales agents in 120 countries

Prepaid orders only: UNESCO Publishing.
7, place de Fontenoy, 75392 Paris 07 SP (France)
Fax: (33-1) 42 73 30 07



المكذا من الأصل



مكذامن الأمل

Clinton Takes Credit as Economy Improves

duslin Scar

WASHINGTON - Presidencies rise of fall on the strength or weakness of the economy. So it is not surprising that with almost all economic signs looking good nowadays, President Bill Clinton and

"Look at the direction we're going in," the president told a group of supporters early this month. "We have unemployment down, investment up, no inflation and low interest rates. We are moving in the right direction."

But in economic circles outside the administration, even some of the president's strongest supporters — those who believe the Clinton policies promise significant improvement over the rest of the decade—say he does not deserve nearly so much credit as he is claiming for what has happened in the economy so far.

"The strength of the economy now is not so much what they have done as it is a natural corrective process that's going on," said Laurence H. Meyer, a leading economic consultant and forecaster in

Benjamin M. Friedman, a professor of political economy at Harvard University, is another prominent economist who favors the Clinton administration's basic policies but who believes the improvement in the economy in the last half of this year is largely a

result of the normal progression of the business cycle.

"I don't think the Clinton people deserve a lot of credit for what's happening in the economy today," Mr. Friedman said. "It is good that they addressed longer-term concerns by trying to deal with the fiscal imbalances. But that is not what generates a surge of economic

Laura D'Andrea Tyson, the head of Mr. Clinton's Council of Economic Advisers, acknowledges that administration policy is only one ingredient in the economic stew. But she argues that the improvements of the last few months are a direct result of the budge the president forced through Congress last summer. (NYT)

Bentsen Wants Higher Pension Eligibility Age

WASHINGTON - Treasury Secretary Lloyd Bentsen thinks the Clinton administration should consider accelerating the timetable for raising the age at which old people begin receiving Social Security

"I think that's one of the things that we should look at as people live longer and longer and are more productive," Mr. Bentsea said. But Mr. Bentsen said the administration currently was not willing to consider two other ideas for reducing spending in the huge federal retirement program: limits on cost-of-living adjustments and in-

creased taxes on high-income recipients.

Mr. Bentsen's comments reflect growing congressional pressure to restrain programs such as Social Security and Medicare, which have become the biggest contributors to the record federal deficits of

Surgeon-General's Son Held on Drug Charge

LITTLE ROCK, Arkansas (AP) - The son of Surgeon-General Joycelyn Elders surrendered to police Monday on a charge that he sold cocaine to undercover agents. The son, Kevin Elders, 28, is accused of selling an eighth of an ounce of cocaine to undercover police on July 29 for \$275.

The police issued a warrant for his arrest last week, a week after Mr. Elders's mother said legalizing drugs could reduce the country's crime rate and suggested that the government study the idea.

In a terse statement Friday, Dr. Elders said she supported her son.

Quote/Unquote

After listening to President Clinton complain that he had not saved any money in 1993, George Stephanopoulos, a senior aide, told him: "Mr. President, I don't think you should worry about that I think your savings account will be your memoirs."

Clinton's Security Aide Offered to Quit Over Somalia

Washington Post Service
WASHINGTON — Of course W. Anthony Lake offered to resign.

President Bill Clinton's national security adviser, a private man with an abhorrence of melodrama, pre-

sents it as a casual, almost offhand remark. In the days after the downing of a U.S. helicopter in Mogadishu, Somalia, and the deaths of 18 servicemen, Mr. Lake told the president that, naturally, he was prepared to step down if that would help.
Mr. Lake, 54, describes the offer with a tone of mild

surprise that anyone might have acted differently, combined with chagrin that his private conversation with the president had leaked.

That was not a big deal," he says. "It's what you It is a simple summation of the gentleman's code by

which Mr. Lake has lived his life, a statement of what one does in such circumstances. Neither Secretary of State Warren M. Christopher nor the departing Defense Secretary Les Aspin made a similar offer.
"It was a matter of integrity," says Mr. Lake's

deputy, Samuel R. Berger. Tony generally has a strong sense of responsibility for all of this, whether he is, in fact, responsible or not." But for anyone who knows Mr. Lake, it was surely an agonizing moment for a man with enormous pride and a long stake in U.S. foreign policy.

His friends stress his competitiveness, surprising to those who see only his diffident public persona. The prep school dehater, the captain of the Harvard authority was steadily eroded. squash team, they say, is still a person who "competes to win."

Yet, unmistakably. Mr. Lake has an intense distaste for self-promotion. Asked during an interview what he views as his biggest achievement in office, he demurs. "Pass," he finally says. "That would be the sin of

When a reporter pointed out that some political figures actually enjoy being interviewed. Mr. Lake commented wryly: "That's what I like so much about

in office, Mr. Lake has been haunted by the ghosts of two predecessors: Henry A. Kissinger and Zhig-niew Brzezinski. He was Mr. Kissinger's special assistant in the Nixon White House and he saw lots of Mr. Brzezinski as a trusted aide to Secretary of State Cyrus R. Vance during the Carter years. Both Mr. Kissinger and Mr. Brzezinski now serve largely as negative models and help explain Mr. Lake's near invisibility.

Even before President Richard Nixon took office in 1969, Mr. Kissinger maneuvered to usurp power from Secretary of State William P. Rogers; once in office, Mr. Kissinger transformed the national security adviser into the central foreign policy player and was eager

authority was steadily eroded.

Mr. Lake entered the foreign service in 1962 and, inspired by President John F. Kennedy, went to Vietnam as a believer in the U.S. "mission." By the time he joined Mr. Kissinger's staff in 1969, he "was sick of a war that defied termination."

He later explained that he became Mr. Kissinger's special assistant in "the hope that a new administration, and, especially, Kissinger himself could cut the Vietnam knot.

That turned out to be a bit of self-delusion. More were to follow. Mr. Lake and a fellow staffer, Roger Morris, stumbled on evidence that Mr. Kissinger was wiretapping one of their colleagues, but kept silent. "Roger and I decided not to confront Kissinger," Mr. Lake told Walter Isaacson, a biographer of Mr. Kis-

singer. "We were fighting on enough fronts."

Finally, when Mr. Nixon decided to order the bombing of Cambodia, Mr. Lake, Mr. Morris and another staffer, William Watts — what Mr. Kissinger called the "bleeding hearts club" - resigned in protest. But they decided not to make their disagreemen public, not wanting to injure Mr. Kissinger, whom they saw as the last figure of hope inside the administration.

Two weeks later, Mr. Kissinger approved a wiretap on Mr. Lake's home phone.

Some of those lessons were reinforced in the years of President Jimmy Carter. As Mr. Vance and Mr. Brzerinski feuded for dominance, the president's message

became muddled and contradictory.

Hodding Carter 3d, who was Mr. Vance's spokesman at the time, says Mr. Lake "saw what amounted

to a nonstop campaign by the national security adviser to usurp the position of the secretary of state."
"And I think," he added, "he knows from his experiences of where the national security adviser is located, in total proximity to the president, that the possibility for him engaging in a lot of power-building

mischief is very high."

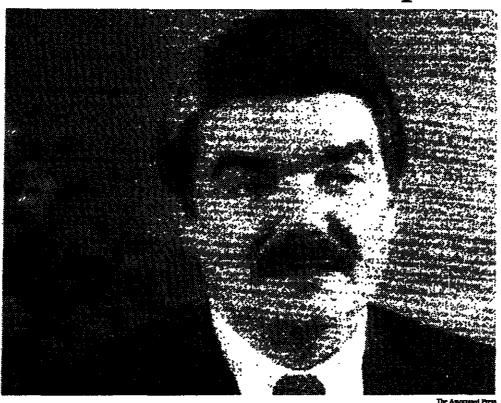
By the time Mr. Carter left office, Mr. Lake had had enough. He bought a cattle farm in Massachusetts and took a teaching job at Mount Holyoke College.
"He's smart and he's competitive and all those

things, but I think there's also an ambivalence in his approach to the Washington life, which meant that he also values his privacy and values his family," says Antonia Lake.

When he came back, it seemed as though he could do it on his own terms. A year ago, as Mr. Clinton announced his selection, Mr. Lake joked that he took the job "because the price of beef is down." As much as Mr. Lake is driven to succeed in the job

he now holds, "Tony," says the Clinton aide George Stephanopoulos, "is the only person in the administration who doesn't psychologically need to be here."

White House Denies Troopers' Infidelity Accusation



Roger Perry, a state trooper who says he helped arrange liaisons for Mr. Clinton, appearing on CNN.

ties and Exchange Commission for

executives at Dell said there was no

evidence Mr. Inman had been in-

volved in the questionable trading

when he and the Dell board learned

of the currency transactions,

House on Monday denied allegations by two Arkansas state policemen that they arranged extramarital affairs for President Bill Clinton when he was governor of Arkansas. Dee Dee Myers, the White House spokeswoman, released a

statement by a senior presidential adviser, Bruce Lindsey, denying the charges and saying that they were part of an old campaign to discredit the president. "These allegations are ridicu-lous," Mr. Lindsey said in the state-

ment, "Similar charges were made, investigated, and responded to dur-ing the campaign. There is nothing that dignifies a further response." The two Arkansas policemen,

Roger Perry and Larry Patterson, told Cable News Network that they were part of Mr. Clinton's security detail when he was governor and that they arranged late-night sexual liaisons for him.

The two policemen told the network they had been under pressure to keep silent. They said another Arkansas state trooper had been called by the president himself and offered a promotion if he would keep the White House informed about the troopers' intentions to go

Away From Politics

• Domino's Pizza Inc. must pay about \$79 million to a woman who

was seriously injured when a delivery driver ran a red light and hit

her car. The St. Louis Circuit Court jury awarded \$750,000 in actual

damages and \$78 million in punitive damages to Jean Kinder, 49.

The driver settled out of court for \$150,000. At issue was Domino's

guarantee to deliver pizzas in 30 minutes or less. Ms. Kinder's lawyer

• The U.S. military may have bungled investigations into the deaths

of 40 soldiers by labeling them suicides when evidence suggested some of the soldiers were killed. The Philadelphia Inquirer reported.

The paper said it had researched the cases, from bases around the world, after getting calls from the soldiers' families. It did not say

A package containing two powerful pipe bombs was found by a

Massachusetts doctor on his return home from vacation. The police detonated the bombs on Dr. Paul Rosenberg's front lawn early

Monday after evacuating nearby homes. Dr. Rosenberg, a neurolo-

gist at Children's Hospital in Boston, said he had no idea why

• A youth was killed when he used his body to shield two girls from a

gunman who opened fire at a party in Lancaster, California. Ray-shaun Love, 17, was shot once in the chest by another youth who got

• Radioactive pills were given to pregnant women by researchers working on a U.S. government study during the 1940s to determine the long-term effects of radiation on children. A follow-up study in

the 1960s concluded that three children born to the women likely

argued that the guarantee causes too many accidents.

what years its research spanned.

anyone would want to kill him.

died because of the research.

angry when beer was spilled on his shoe.

Mr. Lindsey acknowledged that WASHINGTON - The White Mr. Clinton had several "conversations" with people about the "false stories." But he denied that the president had sought silence from anyone. "Any suggestion that the president offered anyone a job in return for silence is a lie."

The charges were also detailed by a conservative magazine, The American Spectator, which said the policemen intended to write a book

charges were "part of an orches-

Allegations and rumors of extracampaign, but he overcame them to win the presidency after he and Hillary Rodham Clinton acknowlmarriage.

During 1992. a nightclub singer. Gennifer Flowers, said in a paid interview in the tabloid Star that she had been Mr. Clinton's lover for 12 years. Mr. Clinton denied (Reuters, AP)

CABINET: Holding on to Job

Continued from Page 1

made fewer mistakes than Mr. Aspin and had scored what one called "some solid successes," referring to his efforts to sustain negotiations between Israel and the Arabs and to promote U.S. world economic goals, particularly in the Seattle conference of leaders of Pacific Rim nations.

Mr. Christopher took his case to Mr. Clinton in October in a way about Mr. Clinton's life in Little Mr. Aspin, despite urgings from his associates, did not: He essentially Mr. Lindsey said that the presented a list of resolutions.

The list included a commitment trated campaign to discredit" Mr. to ensure that his office stayed in Clinton. He said the "real story" closer touch with White House mewas "how the media are being ma- dia and policy advisers in order to nipulated" by the president's crit- avoid contradictory cross talk to reporters.

By contrast, Mr. Aspin's response to his situation was relativemarital relations dogged Mr. Clin-ton before and during his 1992 sponse to his situation was relative-ton before and during his 1992 scribing efforts to get Mr. Aspin to improve his performance, said that sessions with him and his aides edged rough patches during their were held as far back as two months ago. He was warned he was in serious jeopardy of losing his cabinet post without a significant turnaround

Mr. Christopher also defined six foreign policy priorities and promised to stick to them. They included promoting U.S. economic interests, supporting reform in Russia and strengthening ties with Asia. Notably absent from the list were the three trouble spots over which Mr.

Christopher had tripped: Somalia, Haiti and Bosnia. Mr. Christopher ceded to Mr. Gore significant ground in articu-

lating foreign policy. At the same time, however, reonsibility for some major policy areas has been delegated to a number of other officials: Strobe Tal-bott has the brief for Russian policy; Winston Lord handles China: and Mickey Kantor takes care of economic negotiations with Tokyo. which are now the center of U.S.

relations with Japan. Mr. Christopher has reserved one high-profile project for himself: to make progress in stalled talks between Israel and Syria. The decision follows months in which his main role in the Middle East talks was limited to making sure negotiations did not collapse.

Some of these measures, while having bought time for Mr. Christopher, seem to some Washington veterans to have diminished the office of secretary of state.

A foreign policy expert said Mr. Christopher "is allowing himself to be marginalized."

DEFENSE: A Business Debacle Raises Questions About Inman's Skills

Continued from Page I

did not want to discuss anything at Tracor. about Mr. Imman's stewardship. The company filed for reorganization under Chapter 11 of the U.S. Mr. Inman abruptly left as its chief executive and chairman in December 1989. By all accounts, its debt problems were caused both by mismanagement and the move to take it private that was led by the retired

As Tracor was sinking, Mr. Inman continued to receive a large compensation package, according to documents later filed with the Securities and Exchange Commission. While two other executives or saving it or at cutting costs. were paid even more money, Mr. Inman received nearly \$1 milion in

To Mr. Imman's critics, the story of Tracor illustrates his penchant for big spending on high-technology defense, a penchant that will as he moves on to head the world's largest procurement organization. The Pentagon's \$262 billion budget this year is larger than the budgets of many small nations.

A member of President Bill Clinton's cabinet who has closely followed Mr. Inman's career expressed some concern about Mr. laman, observing that he seemed to be an expert at spending money but not particularly adept at raising it

Mr. Inman said in an interview from his home in Austin that the 1989, including \$422,000 in salary, 5250,000 in deferred compensation and a \$300,000 homes from the previous year. The company never disfers had added significantly to the closed how much he received in cost of buying the company and

compensation in 1988, his first year had led it down a road of debt that focus simply on his two years at broke the company's back. He action and the first that he had also the broke the company's back. He action to the said that he had also the belong that there were cost played significant roles in helping the broke the company's back. He action to the said that he had also the belong the broke the company's back. He action to the said that he had also the belong the broke the company's back. He action to the said that he had also the belong the broke the company's back. He action to the belong the broke the company's back. He action to the belong the broke the company's back. He action to the belong the broke the company's back. He action to the belong the broke the company's back. He action to the belong the broke the back also belong the broke the broke the back also belong the broke the br overruns and performance prob- to reshape Fluor, Southwestern lems while he headed the company Bell and Xerox as a member of the that reduced its flow of cash, mak- boards of those companies, and ing it even harder to

> crushing debt load. "I would say that the lesson I took from Tracor was that you don't do a leveraged transaction at a time of contraction because nnless you have the cash flow, you're not going to be in control of your fate," he said. Still, he conceded that the military side of Tracor was resistant to cutting costs, a mindset that has dominated the defensecontracting industry.
>
> Asked how he would apply this

experience to the Pentagon, he or in possible securities violations said, "We're going to have to change the procurement system."

But he declined to comment on any

Mr. Inman said Sunday that future policies before his confirma-

tion hearings. of the currency transactions
He also said it would be unfair to were taken by total surprise.'

Inmans Owed \$6,000 in Taxes

that it was those experiences that he had in mind when he touted his tary, Bobby Ray Inman, failed to business background at the White House ceremony.

Since 1987, Mr. Imman has also Since 1987, Mr. Inman has also served as a director of Dell Computer and was the head of its audit Mr. Inman filed the appropriate committee. The company is now forms with the Internal Revenue under investigation by the Securi-

> related taxes, the White House statement said.

President Clinton's first choice for attorney general, Zoë Baird, withdrew her nomination after disclosure of her failure to withhold taxes for an illegal alien. The candidacy of Kimba M. Wood, a front runner for the same job, was scuttled over the same issue, although she did not violate any tax laws.

*JAPAN: Some Say Hosokawa Is Proving Himself a Small-Town Politician

Continued from Page 1.

be better off or Japanese would feel more secure in their jobs. But even American officials say their early hopes that Mr. Ho-sokawa would move swiftly to reduce the pensistent economic ten-

sions between Japan and America "What's going on is no mystery," a senior administration official deeply involved in Japan said. "Everyone's expectations were high, probably far too high. And we're discovering once again that change in Japan is not like change in

Washington."
Mr. Hosokawa's closest allies are urging patience, saying that clean-ing up a corrupt political system has been such a wrenching battle that the prime minister has not been able to turn to anything else.
"We need some more time," Masayoshi Takemura, the chief cabi- predecessor.

net secretary and head of one of the

There has been little progress on the issues. Washington cares about popularity figures have not been who was most. While Japan's worldwide enough to enable Mr. Hosokawa to push through his broad political panther. the outlines of our ideas."

public criticisms for fear of underpan's commitments to buy foreign computer chips, supercomputers and celiular telephones. Once again there are rumblings about trade

American and a few Japanese officials complain that Mr. Hosokawa has been so concerned with domestic political issues that he has not yet focused on the main set of trade negotiations under way with the United States, the broad to call a new election. That is his "framework accord" agreed upon in July between Mr. Clinton and Kiichi Miyazawa, Mr. Hosokawa's

Polls show that Mr. Hosokawa is net secretary and head of one of the reform parties allied with Mr. Hosokawa, taid in an interview.

"Some of the criticisms are correct.

But I think that soon you will see the outlines of our ideas."

Total show man are, nosouwals still enormously popular among lapanese voters, with approval ratings upward of 70 percent until recent missteps pushed them down to the high 50s and low 60s.

in the last month, the gap with the reform legislation, which would Party, ousted this summer after 38 United States is continuing to widen and the year-end figure may carried the record of \$57 billion. campaign funds. on campaign funds.
The Liberal Democrats have After months of restraining their

dragged their feet, hoping to emcutting Hosokawa's reform efforts, barrass the new government with-administration officials have begun out being blamed for the failure of to complain of backsliding in Ja-the bill. The Social Democrats, the biggest party in the coalition, lear the new system would marginalize

> While the bill has passed the lower house of parliament, the chances of getting it through the upper house are 50-50 at best, even with the 45-day extension of the parliamentary session that Mr. Hosokawa obtained last week. If the bill fails, he may be forced

leaders of the Liberal Democratic Panther Attacks Its Owner

most potent threat, because the

The Associated Press SAINT-SYLVAIN D'ANJOU, France — A panther who was to turn into a little girl at a Christmas magic show escaped from its cage, mauling its owner and a technician, who was seriously injured. The po-lice said they were forced to kill the

Thursday

HEALTH/SCIENCE

The Associated Press

WASHINGTON - Mr. Clintagon job, the White House said

improper currency speculation. But payment on approximately \$6,000 executives at Dell said there was no in taxes owed," according to a White House statement. The statement said Mr. Inman and his wife had employed a house-keeper since 1986 who worked one or two days a week. The couple did not withhold Social Security and

Service on Monday. He "made

"At the outset of his discussions with the White House, Admiral In-man fully disclosed this situation and made clear his intent to come into compliance with administration policy on this issue," the state-

years in power, are desperately trying to prevent their once-monolithic party from fracturing further. An election would probably result in defections, as younger mem-bers of the party jump ship to join the reformers.

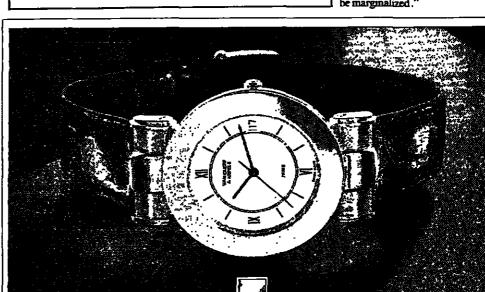
The Next N.Y. Street Pitch: Can You Spare a Voucher?

NEW YORK — A community group seeking a solution to panhandling on the Upper West Side amounced the city's first program in which residents can give vouchers—redeemable for food or personal items — instead of money to beggars.

Following the lead of Berkeley, California, which started the

nation's first voucher program in 1991, the group, West Side Cares, began its effort during the weekend. It is a way to "stop feeding the drug dealers and start feeding people in need," said Laura Friedman, a coordinator of the group, which includes merchants, charitable

organizations and residents. The program, which was met with praise and criticism from advocates for the homeless, targets 19 blocks of Broadway, between 106th Street and 125th Street. So far, 17 stores have agreed to sell the 25-cent vouchers to customers, who can give them to panhandlers. The vouchers can then be redeemed at face value for food and personal items in seven participating stores.



Van Cleef & Arpels

PARIS, GENEVE, BRUXELLES, CANNES, MONTE CARLO, MILANO, ROMA, BEVERLY HILLS, HONOLULU, NEW YORK, PALM BEACH, OSAKA, TOKYO, HONG KONG, SEOUL, SINGAPORE

TRIB LIFE OF T.H.E WEEK

MONDAY SPORTS

LEISURE STYLE Saturday-Sunday Wednesdau ART/ THE MONEY REPORT POLITICS AND ECONOMICS BUSINESS AND FINANCE

THE ARTS AND SCIENCE FOOD AND FASHION

Plus daily **BOOKS AND TRAVEL** BRIDGE AND CHESS

A LIVELY ARRAY OF COMICS THE NEW YORK TIMES PULITZER PRIZE WINNING

FEATURE COLUMNISTS OPINION AND COMMENTARY FILM AND THEATER Don't miss out. Make sure you get your copy of the IHT every day.

Herald Eribune.

11-12-93

æ

siness

urself.

netal

: edges.

lenty of

, neatly

livision. 37 06 51.

D

An Old Arkansas Story

Much as Bill Clinton might wish, the curious sage of his and his wife's dealings with the owner of a failed Arkansas savings and loan association just won't go away. It keeps popping up in congressional inquiries and newspaper accounts, each time with a new and unsavory detail added to an already unflattering portrait of the cozy relationship between money and politics in Arkansas. An important detail is that the owner of Madison Guaranty Savings and Loan, James McDougal, helped the Clintons repay a \$50,000 personal debt just when Mr. McDougal needed favorable treatment from state banking officials to stay in business. He did stay in business, his problems got worse, and in 1989 the bank was taken over by the federal government, at a cost to taxpayers of \$60 million.

There is no irrefutable evidence of a quid

pro quo. But the Arkansas savings and loan mess, and the Clintons' relationship to it, is not, as the White House keeps saying, an "old" story that has no relevance to Mr. Clinton or his present job. This is a man who rode into Washington on a pledge to end politics as usual, and every time the White House dodges inquiries about the old days in Arkansas, reasonable people begin to wonder about a cover-up and Mr. Clinton's sincerity.

The matter clearly needs ventilating, and if the White House won't do it, two other institutions can. One is the Justice Department. which is looking into transactions at Madison: the Clintons are not targets of the probe. The other is the House Banking Committee, whose ranking minority member. Jim Leach. Republi-can of Iowa, believes that a full investigation could help the committee frame new rules to prevent future banking disasters. His request has been rebuffed by the committee chairman. Henry Gonzalez, Democrat of Texas, who until now has been a tiger on the savings and loan issue. Mr. Gonzalez accuses Mr. Leach of a

Republican "fishing expedition."

Mr. Leach has called Madison 3 "private piggy bank" for its owners and their influential Arkansas friends, and on this he is surely right. In addition to a string of dubious real

estate investments, Madison made large unsecured loans to executives and other insiders. Madison's practices attracted the attention of federal auditors, whose 1984 review found unsafe and unsound lending practices." Short-

ly thereafter, Governor Clinton named Beverly Bassett Schaffer as head of the Arkansas agency charged with overseeing state-chartered savings and loans. Ms. Schaffer had once done legal work for Madison. For the next 18 months, she took no significant action. After her appointment. Mr. Clinton came to

Mr. McDougal with a request to "knock out the deficit" — Mr. McDougal's words — left over from the governor's 1984 campaign. That deficit was \$50,000 that Mr. and Mrs. Clinton had borrowed from another bank to finance the campaign. Mr. McDougal organized a fund-raiser and the debt was repaid. Federal auditors suspect that some of the donations assembled by Mr. McDougal may have been improperly diverted from the savings and loan. Mr. Clinton did not order his regulators to

crack down on Mr. McDougal even after he was advised by his own banking commissioner in 1983 that the savings and loan operator was engaged in imprudent banking practices. Suspicions that Mr. Clinton was excessively kind to his friend - at great cost, eventually, to the taxpayers - are further reinforced by the fact that Mr. McDougal had done other favors for the Clintons, including making them 50-50 partners in Whitewater Development, a real estate company.

Based on what is publicly known, there is probably not a crippling scandal here. But the White House is behaving as if there were. Federal investigators say they have received little cooperation in a search for files that they suspect were taken from the office of Vincent Foster, a White House aide who killed himself. Investigators want to know if one of those files dealt with Mr. McDougal and Whitewater.

This defensiveness isn't helping anyone. Mr. Clinton —and Mr. Gonzalez — owe it to the public to clear the air about Madison and its influential Arkansas friends.

- THE NEW YORK TIMES.



Bill Clinton sent a great many messages last week with his rapid replacement of Defense Secretary Les Aspin with Bobby Ray Imman. Mr. Inman seemed to be sending some messages of his own. Much will depend on how

the Clinton and Inman messages fit together. Whatever the merits of the change itself and whatever the accomplishments of Mr. Aspin
—and they are considerable —the fact is that procedurally the thing, for once, went very smoothly. The president appeared decisive, authoritative and swift in making his move from Mr. Aspin to Mr. Inman. The dilatory approach to filling key administration posts and in reaching decisions on these matters was not in evidence. And Mr. Inman is an estimable man for the job, a good choice. But then there was his extremely odd, even somewhat condescending statement in accepting that job.

Was it really to the point for Mr. Inman to go out of his way to volunteer that he had voted for George Bush, not Mr. Clinton - and then to explain how he had felt about Mr. Bush's "handling of the economy"? Then there was the comment on Mr. Inman's felt need "to reach a level of comfort" with Mr. Clinton. He told the president he wanted to be sure that "I would be very comfortable in your role as commander in chief, president, while I was secretary of defense." It seemed that Mr. Inman was suggesting that he had interviewed the president to

make sure Mr. Clinton was qualified for the job

the voters elected Mr. Clinton to fill. There have now been reports that unnamed White House aides cleared the remarks in advance and were content with them, even as other aides were said to be upset. Our sense is that they represented less than an altogether

comfortable beginning.

Mr. Clinton chose Mr. Inman in part because the new defense secretary is in a position to put him on better terms with the military establishment, to testify to his commitment to a strong defense — and perhaps also to help the administration rally support for a defense budget that must be scaled back in the coming years. It is a relationship that holds promise for Mr. Clinton, but also carries the danger that Mr. Inman will be able to use his own independent standing as a potential threat in his battles within the administration.

Our guess is that Mr. Clinton, who is certainshrewd in his understanding of power, has calculated these risks and sees Mr. Inman as not just an able defense secretary but also a useful ambassador to constituencies that do not regard him with affection. Still, it is a very complicated role. Mr. Inman is well qualified to play it, but it will take great skill - and great tact. That statement did raise some question as to how he sees himself playing it.

- THE WASHINGTON POST.

Putting the Staff on Board

The tentative agreement by United Airlines employees is an attractive solution to a seemingly unsolvable financial problem. It could spread to the other major carriers and beyond.

In the last three years, as the economy has sagged, U.S. airlines have lost more than \$10 billion; United alone has lost more than \$1 billion A major problem is that the large carriers have huge debt and other fixed costs that do not go away when business falls off. No matter how few passengers United carries, it still must pay interest to creditors and run its gargantuan hub-and-spoke operations.

That makes airlines easy prey to strike threats. If the pilots walked away from their jobs, the airlines would go bankrupt quickly. Desperate to stay afloat, the airlines have entered labor contracts they cannot afford. The situation worsened when upstart carriers, like Southwest, relying on cheap labor and flexible work rules to fly only short-haul routes, began to siphon away United's customers.

The salvation of United lies in cutting its labor costs. That means lower pay, It also means looser work rules so that it can staff planes and airports with fewer workers. But the pilots and machinists, distrusting that they would ever see the benefit, were not about to offer massive wage cuts for nothing. That is why Stephen Wolf, the head of United, entered negotiations for a worker buyout. If it happens. United will become the largest

worker-controlled company in America. Under the tentative agreement, the unions

agree to sizable cuts in wages and fringe to sell a majority stake of the carrier to its benefits. The labor savings are expected to exceed \$5 billion over six years. In return, the unions will get 53 percent ownership of the airline. Worker control can scare investors who fear that worker-owners would rush to steer revenues into bloated wages rather than dividends or investment. So the unions wisely agreed to appoint only a minority of the board; they would, in effect, retain veto power over many important corporate decisions.

The deal demonstrates that workers will absorb steep wage cuts only if they are guaranteed benefits down the road. Worker control provides that guarantee. Workers are given an immediate stake in the company's longterm future. Wage concessions are immed iately translated into stock shares, which stay in an employee stock ownership fund until the worker retires or otherwise leaves the company. And if further wage cuts are needed in the future, worker-owners are unlikely to resort to bankrupting strike.

Worker-controlled companies have an uneven record of success in the United States. But many of the failures were preordained, because the companies were at death's door before they were turned over to employees; despite recent losses, United's future is not bleak. If workerownership succeeds at United, it could also solve identical problems at American and Delta. Other industries forced to meet global compention by restructuring their work forces might gravitate toward the same solution.

- THE NEW YORK TIMES.



International Herald Tribune KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

> RICHARD McCLEAN, Publisher & Chief Executive JOHN VINOCUR, Executive Editor & Vice President

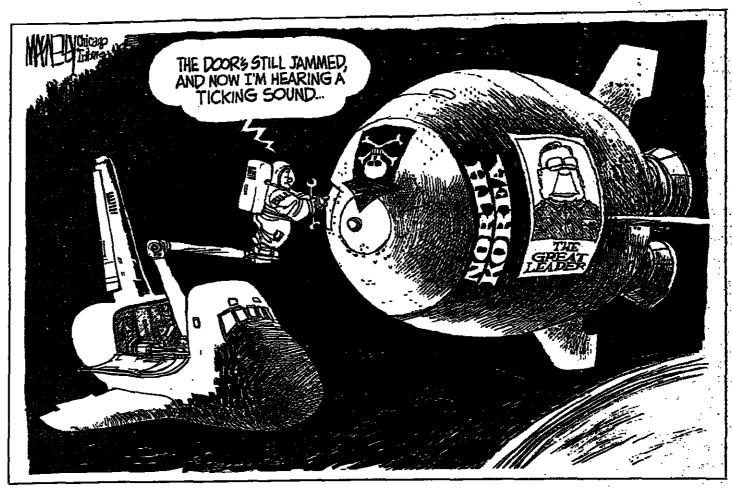
• WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE Degran Educat . CARL GEWIRTZ Associate Editor

• ROBERT J. DONAHUE, Educat of the Educated Pages • JONATHAN GAGE, Business and Finance Editor • RENÉ BONDY, Deputy Publisher • JUANITA I. CASPARI, International Advertising Director • ROBERT FARRE, Circulation Director, Europe

Directore de la Publication : Richard D. Sammens

International Herald Tribune, 181 Avenue Charles-de-Coulle, 92521 Neuilly-sur-Seine, France, Tel.: (1) 46.37.93 (0) Fax: Circulation, 4n.37 (h.S.), Advertising, 46.37.52.12 Editor for Asia: Michael Richardson, 5 Canterbur, R.L. Sangapore (1511-Tel. (65) 477-7768; Fax: (65) 274-2334 Mag. Der. Asia. Ralf D. Kronepuhl. 50 Glourester Rd. Hong Kong, Tel. 861-861 Fax: (65) 274-2331
Mag. Der. Asia. Ralf D. Kronepuhl. 50 Glourester Rd. Hong Kong, Tel. 861-861 Fax: 861-8623
Mag. Der. U.K., Gurry Thorne, 63 Long Acre. London WC2, Tel. (671) 836-8802 Fax: (671) 240-2254
Gen. Mgr. Germany: W. Lungduch, Friedrichter 15 (6) C3 Frontbooks 7-1 (6) 177-788. Gen. Mgr. Germany: W. Limartisch. Friedricher. 15 (0):C3 FrankfurtM. Tel. (1991) 72-67-55. Fax. (1991) 72-73 (0). Pres.U.S.: Michael Comm. 350 Third Ave., New York, N.Y. (1902), 7-4, (212) 752-3890, Fax: (212) 755-8785. A. au capital de 1.200,000 F. RCS Numerre R 732021126. Commission Partiture No. 61337 63 1993, International Heridal Tobase: All rights record. ISSN: 0294-835.





Look, Bosnia and Its Horrors Haven't Gone Away

B OSTON — The story has moved off the front page. It is approaching the limits of the American public's attention span for even the most unrelenting horrors. The U.S. government has made a policy decision to ignore it.

But Serbian fascism is still taking its toll in Bosnia. Serbs are shooting, shelling, starving peo-

At every hint of firm international action, the Serbs have pulled back.

ple and seeing that they die of the cold, for only one reason: because they are not Serbs. Although the newspaper and broadcast reports have become less prominent, anyone who wants to know what is happening in Bosnia can know. Here

are some fragments of the news in the last month: Nov. 28: Serbian shellfire killed five people in Sarajevo today on the eve of a new round of peace talks, pointing up the bleak prospects as the fierce Balkan winter begins to bite into the warravaged Bosnian countryside.

Dec. 6: It was foggy and drizzly, the weather that people in Sarajevo like because it makes it hard for snipers to see, so the market called Ciglane was crowded at 11:30 this morning when the shells began falling. When it was over, five people were dead and 17 wounded, an unremarkable toll for a city entering its 20th month under siege by Serbian forces dug in on the surrounding By Anthony Lewis

mountains. A total of 22 Sarajevans have been killed by shellfire in just the last week. (That story was by John Kifner of The New York Times.

Over it an editor put the singularly apt headline
"Another Day, Another Sarajevo Raid.")
Dec. 9: Serbian forces killed at least eight people in Sarajevo today, including one of the city's leading pediatricians ... Hospital officials said mortar attacks killed four people at a market and three near a clinic, including the director, Dr. Galib Eleho, a pediatrician known for his work with the UN Children's Fund. "One of our trucks was delivering milk to the clinic for a baby food program," said Unicel's Nadim Jaganjac. Eleho "had just stepped out to arrange for someone to unload it when the mortar landed and killed him."

Dec. 11: UN officials in Sarajevo are angered and frustrated at what they say is the Serbian forces' systematic blocking of relief convoys to nearly 3 million civilians threatened by cold and hunger in Bosnia ... Today two convoys were turned back at a checkpoint as they headed for the besieged city of Gorazde, whose residents officials have described

for weeks as in particularly bad shape. Dec. 13: A Serbian blockade of international relief convoys headed for Tuzla was creating a humanitarian crisis in the Bosnian Muslim enclave, UN special human rights envoy Tadeusz Dec. 14: Intense firefights and heavy shelling left at least 11 civilians dead and more than 20 wounded in Sarajevo today ... "This shelling brings no gain in the military sense," the com-mander of the UN military force in Bosnia, General Francis Briquemont, said. "I've asked myself many times why it is that the city is shelled."

The leader of the Bosnian Serbs, Radovan Karadzic, said on Oct. 9: "The siege of Sarajevo is over." Serbian leaders on Nov. 29 made a solemn undertaking to let aid convoys through. Their promises are lies. Only one thing has ever moved them to ease up on their killing: fear of inter-national reaction. A UN relief spokesman, Ron Wilkinson, said on Dec. 10 that the Serbs were treading a fine line — "almost trying to cripple the humanitarian relief effort but not bringing the wrath of the world community down on them."

At every past hint of firm international action, especially by the United States, the Serbs have pulled back. But there is practically nothing for them to fear now. In Europe and the United States, the appeasers have won.

Or is there still some chance that President Clinton will understand the cost of failing to draw the line at fascism in Serbia now that he must cope with its rise in Russia? And what of the simple human claims? Can Bill Clinton find it easy to read those stories from Bosnia, day after day, and not do or even say a thing? The New York Times.

A Few Reasons for U.S. Engagement in the Pacific

By Charles R. Larson

Admiral Larson is commander in chief, U.S. Pacific Command.

F ORT H. M. SMITH, Hawaii -Recent events in Somalia and Haiti have elicited a chorus of neoisolationist sentiment in America. The refrain seems to be that the United States has no business "meddling" outside its borders. This siren song of

"America first" carries some appeal at home, but the underlying theme that the United States has no significant national interests beyond its borders - is demonstrably false.

With the end of the Cold War, and the absence of an overt strategic military threat, America does not have a mandate for retrenchment. What it has is a chance to reap the dividends of a half-century investment in global stability. But to realize those dividends, the United States must be present and must be engaged. Calls for U.S. withdrawal would be ill-advised. The situation on the Korean Peninsula is a case in point.

The most secretive and repressive government in the world seems bent on building nuclear weapons. North Korea has tried, unsuccessfully, to conceal this effort from the world community. Positioning more than 70 percent of its army within striking distance of the Demilitarized Zone, North Korea proclaims a policy of reunification - by force if necessary -with South Korea, one of America's

about "revolution" and about "so-cialism" as if nothing had changed in the surrounding world. But for you, do these words have the same mean-

ing as then, when you began your odyssey 35 years ago?

No, they can't have the same

meaning, and for two reasons: first

of all, because we had an ambitious

program then that has now been largely carried out; and second be-

cause the international situation

has changed in a decisive way. We,

however, remain committed to our

ideals and to our social and politi-

bloc has dealt us a heavy blow. Faced with the U.S. blockade, we

were able to benefit from trade with

the socialist countries, which repre-

sented a pole of support for the

development of our economy. To-day the blockade remains in place

but the support is gone, and we are

subjected to one of the harshest tests

A little while ago, before I turned

on the recorder for the interview, I heard you speak about the United

States with a certain degree of admi-

ration or at least with a certain liking

the merits of the American people.

One should not forget that the Unit-

ed States was a colony that fought

hard for its independence and at-

tained it. They proclaimed the Dec-laration of Independence and en-

I have never failed to recognize

for it. Is that an accurate impression?

ever known in the modern age.

The disappearance of the socialist

cal objectives ...

most steadfast allies. The North has his 9th Infantry Division through nutest-launched the Nodong missile, a merous Korean battle simulations potential nuclear delivery system, to ranges that can target large portions of Japan, another key U.S. ally.

Thus Korea emerges as a litmus test of U.S. strategic resolve. Could things be worse? Absolutely. • Imagine a South Korea and a

Japan without the U.S. nuclear umbrella. Their industrial progress would have been delayed a few quarters, because of their nuclear investment, but these advanced societies could now be armed with nuclear weapons. What decisions would they face as they watched their worrisome northern neighbor? The reality that America faces is more benign: Our allies trust our nuclear guarantee; neither seeks a nuclear capability.

• Imagine a U.S. military that left East Asia after the Korean War. Would America have a generation of military personnel with detailed knowledge and experience of Korean terrain, tactics and requirements? In reality, Korean experience permeates the U.S. military services — from General John M. Shalikashvili, who as a division commander "fought"

For Castro, New Era and Old Clothes

acted the first modern constitution.

Of course, all this was within the

framework of a limited concept of

democracy and freedom. After all,

the Declaration of Independence

stated that all men are created free

and equal [but] slavery was main-

tained in the United States for near-

ly 100 years after that. Which goes to

show that the formal statements of

principle do not always in practice

How many assassination attempts

If there were an Olympic event in this field, I would certainly have won

the gold medal! The Senate in Wash-

ington has acknowledged the exis-

tence of many of these plots. In the United States they were organizing not only assassination schemes, di-

rected by the CIA, but they also

develop a whole psychological war against me. They were prepared to

help any enemy of the revolution,

and they always sought to orient

those enemies into devising plans to

eliminate me physically. I have sur-

vived hundreds of assassination at-

tempts ... I have had the privilege

of living like that for the past 30

years, and I am still alive. On some

occasions they were very close to

Since you have been in power, you

have had dealings with eight U.S. presidents. Now there is Bill Clinton,

the first to be younger than you

Things are changing — and perhaps there will be a change in the relations

between the United States and Cuba?

eliminating me.

correspond with the facts.

have you survived in your life?

In the following excerpts, Fidel Castro, the Cuban leader, replies to questions from Jas Gawronski, an Italian journalist and member of the European Parliament.

recent Smith, who knows firsthand how to maneuver his squad in

the difficult Korean terrain. Imagine no U.S. military bases closer than Guam. In a crisis, would Japan and South Korea grant access or would they be fearful of crisis escalation? In reality, America has forward military bases and multiple access agreements, making for a secure strategic line of communications which ensures that a ton of ammunition is more likely to reach the demilitarized zone from Fort Lewis, Wash-

ington, than from Pyongyang.

There is no doubt that the United States can reinforce its forward presence forces in Korea; it has practiced that task in annual exercises for years. Most importantly, the North Koreans have no doubt of America's ability to do this.

• Imagine a U.S. State Department without military attaches in Beijing, Tokyo or Moscow. Would Washing-ton understand their military capabilities? Could it guess their attitude to-ward sanctions? Fortimately, America has diplomatic and military contacts

All American presidents in their first term spend their time thinking

about their second one as their pri-mary objective. During the first

one, they are very cautious and

wary about taking new initiatives. For all these reasons, for the mo-

ment there are no negotiations go-

ing on to improve relations, except

for secondary matters such as the

What I can state — and it's simply my opinion — is that Clinton is not a

warmongering president, but a man

of peace, a man who wants to do

You seem to be saying that for

there to be an improvement in rela-tions with the United States it will be

necessary to wait for President Clin-

For now, Clinton seems to be

focused on his electoral promises

and on the domestic problems of the United States. Besides, let's be

frank about this: we are a small

country, we are not China, and I

don't think that the United States is

particularly concerned about Cuba.

They have other problems which

I would like you to satisfy a curios-

ity of mine. Why do you wear that guerrilla uniform? The heroic days of

These are my clothes, I've worn

them all my life, they are comfortable and simple, they cost little, they never go out of style. I also

have another outfit, more formal

with tie. But excuse me if I ask you a

question: When you interviewed the Pope, did you ask him why it is that

he always wears that white outfit?

the Sierra Maestra are long gone.

they regard as more important.

ton to be re-elected.

things for the American people.

question of immigration.

with every strategic player except North Korea, lending a valuable per-spective on the capabilities and intentions of regional decision makers. Not to play down the senousness

of the Korean situation, but things could be worse. They are not worse because America has maintained its Asian presence and cooperatively engaged the nations of this area for the past several decades.

The post-Cold War imperative for continued presence and engagement is only increasing. More than ever before, the United States' economic and democratic vital interests are intertwined with those of its Pacific neighbors. Economic statistics are compelling: the size and growth rate of Asian economies; the dominance of U.S.-Asian trade; the 2.5 million Asian-export U.S. jobs; exceptional savings rates and capital reserves in Asia, as well as Asian investments in

U.S. companies and properties. Democratic vital interests are equally compelling: democracies rarely declare war on each other. traffic in drugs, produce refugees or insurgencies, or support terrorism. They do support free market economies, the kind where the United States can effectively compete.

The United States has recognized this convergence of economic and democratic interests for years, across numerous administrations. Why should America do this?

What's in it for us? Nothing less than an opportunity to shape the future we share with our Pacific partners. And as partners, none of us can walk away from the challenge on the Korean Peninsula. But only one of us has an option to lead. As an American at the dawn of the Pacific Century, I can't

imagine it being any other way.
Will the United states and its allies succeed in Korea? That answer lies in the future. But we know that the foundations for any future success were built in the past through years of presence and engagement in the Pacific. Disengage? It's not really an option.

International Herald Tribune.

N EW YORK — Mohammed Yunus is an academic turned banker in Bangladesh who has turned the most sacred rules of the profession unside down and made himself a frequently mentioned Nobel Prize candidate in the process. He did not plan it that way. Twenty years ago. Mr. Yunus was simply moved to try to help the abject poor who lived near the university where he tanght economics. He approached local banks, convinced that what these people

A Success

In Helping

The Poor

By Jessica Mathews

convinced that what these people most needed was simply a tiny amount of money, as little as \$1 per person. The reception was not warm. Finally, Mr. Yunns took out the loans himself, despite warnings that the recipients were so poor and the amounts so small that they'll just ear it in \$2.50 ll the others to seed at The it up." Still, the scheme worked. The loans were repaid. Soon lie expanded to several villages, then to the whole district and later to five districts. But the bankers still could not be convinced that Mr. Yunus's vision was sound and would not lend to his bor-

rowers directly. Nothing, he conclud-ed, would convince them. He would have to set up his own bank. After three years spent securing government support, the Grameen ("nural" in Bengali) Bank was created in 1983. Today, Grameen Bank has more

than 1,000 branches and 1.6 million borrowers in 34,000 villages in Bangla-desh. It lends \$30 million per month and enjoys a loan recovery rate of 97 percent. It charges 20 percent interest with a one-year repayment require-ment, yet the bad debt on its books is less than one-half of 1 percent.

Mr. Yunus saw the banking system as anti-poor, anti-illiterate and antiwomen, and set out to reverse all three. He changed normal practice from "the more you have the more you can borrow," to the "the less you have, the higher your priority." His bank would lend only to the poorest of the rural poor, and half of them must be women. The loan officer's job is not to be convinced of the borrower's creditworthiness, but to convince the borrower that she can

use money to improve her life.

Banking with Grameen is no picnic. To build commitment and provide community support, the pro-spective client must find five friends to borrow with. Initial loans are \$10 to \$20. Average loans are \$100. The interest rate is high, the repayment time short, and there is a mandatory savings requirement. Yet 48 percent of those who have borrowed from the bank for 10 years have crossed the poverty line. Another 27 percent have come close. The remainder have not been helped, usually because chronic

ill health crodes any progress. Experience showed that the payoff from loans to men often did not find its way back to their wives and children. The benefit to whole families was much more reliable when the borrower was a woman. In spite of enormous tensions in borrowers marriages in a culture where women have few economic rights, today

nearly all borrowers are women. Scattered around the world are thousands, perhaps tens of thousands, of small success stories like Mr. Yunus's program was 10 years ago. The significance of Grameen Bank is that it is one of a handful that has been able to grow. It uses a franchise-like system. New staff serve a lengthy apprenticeship. Branches borrow from headquarters at 12 percent and lend at 20 percent. With that 8 percent spread they have to become profitable. The main bank's only need for concession-

al funds is to fuel expansion. Mr. Yumus wants to see his program spread around the world. There are no special conditions in Bangladesh, he thinks, that make the idea applicable there and not elsewhere. If anything, Bangladesh should be the acid test. Income is very low. Fertility, malnutrition, illiteracy and gender inequality are high. The communications infrastructure is poor to nonexistent.

Mr. Yunus's dream is a Grameen Trust of \$100 million to capitalize replicas of the system in dozens of other countries: a little World Bank for people. Within the past few weeks, the U.S. Agency for International Development and the World Bank have each pledged \$2 million— a small but hopeful beginning. In Mr. Yunus's view, bankers' no-

tions of "bankability" and "creditworthiness" unwittingly create a caste system that locks poor people into poverty. If he is correct, and if his bank can be replicated else-where, he may have found a spark to revolutionary change.

The writer, a fellow at the Council on Foreign Relations, contributed this com-ment to The Washington Past.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Love's Labor Lost LONDON - A curious action heard

in the Queen's Bench yesterday [Dec. 20] was that brought by Lady Mabel Lievier to recover possession of let-ters written by her to Mr. Crosbie during their engagement. It had lasted from February to September, 1892, but Lady Mabel came to the conclusion that Mr. Crosbie wanted to marry her for her money. She broke with him, and returned him his letters. Society had published imputations upon Mr. Crosbie, based on a conversation her ladyship had had with the editor. Mr. Justice Hawkins said he thought it competent for the defendant to keep the letters.

1918: Wilson's Itinerary

PARIS - All arrangements for the President's trip to the front have been almost completed. He will leave for Chaumont next Tuesday [Dec. 24] morning spend the night at Nancy and return to Paris for a

family Christmas dinner on Christmas night. On Thursday morning he will leave for a visit of three or four days to England, where he will be the King's guest at Buckingham Pal-ace, his Majesty having renounced his intention of passing the holidays at Sandringham in order to be able to welcome the President.

1943: Arawe Captured

ADVANCED ALLIED HEAD-QUARTERS, New Guinea - From our New York edition:] American troops captured the Arawe air strip in southwestern New Britain Sunday [Dec. 29], General Douglas MacArthur announced today in a communique. It had apparently not been used for months by the Japanese. The Americans captured it in an advance six miles east of Cape Merkus, where they landed Wednesday. Allied planes dropped a record 414 tons of bombs on the enemy's air installations at Cape Gloucester, New Brit-ain, also on Sunday.



المكذا من الأصل

Yeltsin: Take It From Me, It Was My Kind of Election

By William Safire

M OSCOW — The referendum and elections worked out as I had planned: I, Bonis Yeltsin, am now the most powerful Kremlin leader since Yuri Andropov, and — at the same time — I am the only hope of the Western world.

Not an easy combination to bring about First I had to show my democration for the same time.

ic reformers - mostly intellectuals who think me a brave simpleton - how dependent on me they are.

That was why I refused to endorse any of them, speaking out only for the con-stitution that gives me the whip hand over parliament. In the final week, with

My new villain says nothing disrespectful about me. Instead, he frightens everybody into my embrace.

unpublished polls showing reformers losing, they begged me to denounce Vladimir Zhirinovsky.

But that would not have served my

purpose. Mr. Zhimovsky was the only one campaigning for my new constitution, because he wants central power, too; without his support, we would nev-

er have reached 50 percent.

He also helped me humiliate my democratic opposition. Grigori Yavlinsky is now my only respectable op-ponent for president. When I fire some reformers from my government, Yegor Gaidar will probably make him speak-er of the parliament.

Mr. Yavlinsky could be a problem in 1996. That's why the man I put in charge of television sabotaged his campaign:

First, the group picture I took with all the candidates showed Mr. Zhirinovsky prominently at my right hand and Mr. Yaviinsky half-hidden — and Russians know from the old May Day parades how to read a picture.

Then, when Mr. Yavinsky tried to buy prime time on television in the final week, my man told him it had all been sold to Mr. Zhirinovsky. For even the worst time, Mr. Yavinsky had to pay cash in advance — while Mr. Zhirinovsky was allowed to buy on credit.

Finally, we aired a documentary about Mr. Zhirinovsky on Election Eve-- free. The Ostankino board thinks it's a scandal, so I fired my director after the election to sever any link to me.

So much for the reformers; Mr. Gaidar's Russia's Choice party leaders must remain silent because most of them work for me. Mr. Yavlinsky will cry foul,

but it will sound like som grapes.

And now to my real triumph: the creation of the anti-Yeltsin, the foil I need to keep the Russian people and the West beland me.

kovo, or "who against whom." First, I was against Mikhail Gorbachev; then against the Communist parliament. Now I will have a new villain; Vladimir

(Adolfovich) Zhirinovsky.

I do not call him fascist, of course. I am like the American Eisenhower with Senator McCarthy, never engaging in personalities. Instead, my man Andrei Kozyrev calls Mr. Zhirmovsky a poten-tial Hitler, and urges reformers to unite with Communists behind me to stop this terrible man. Vice President Al Gore tail, as a leader must be - comes out of a meeting with me and, as we agreed, denounces Mr. Zhinnovsky's views as reprehensible, anathema."

Let others attack him; I say nothing. Notice how, in return, my new villain says nothing disrespectful about me. Instead, he frightens everybody into my embrace. I want to run against Mr. Zhirinovsky

just as John Kennedy wanted to run against Barry Goldwater. I want the revanchist to keep making headlines un-til 1996; then I will crush him with "Zhirinovsky means war." The KGB dossier on him - Jewish, bisexual, mental patient for two years - will do the rest.
In the meantime, the unpopular re-

formers and the International Monetary Fund bankers must become, as Mr. Kozyrev and Mr. Gore say, "sensitive to the social impact of reform" — more therapy, less shock.

Who can complain about a benevocrazy dictator? Notice how all those re-



minders about my promise to run for the presidency next June have stopped; now they beg me to run only when my term expires in 1996. Nothing will bring in aid faster than the fear of "who lost Russia?"

There are risks. I take medication for my back all the time and for my mind on occasion - and if I left the scene I cannot be sure Mr. Yavlinsky could lent dictator when the alternative is a beat the wild man. And the more the West demonizes Mr. Zhirinovsky, the

more his followers will lionize him. But my abandonment of the reformers worked. I have taken off the Western pressure to privatize our economy. and can move to the popular middle; I have concentrated constitutional power in my own hands; I have helped create a beatable bogeyman to make me indispensable.

This was a very good election. The New York Times.

Thinking of Taking the Elevator?

N EW YORK — On an elevator I watch the numbers over the door as they light up or I examine the shoes of other passengers. If the elevator license is posted, I read that. If the elevator is full, I try to estimate how close we are to the posted weight limit. If we are packed in tight, I imagine what it would be like

to spend the next few hours together. An elevator is a box on a string. A delicate mechanism. Some are ancient; you hear chains clanking and wonder: "If it plunged 20 stories to the basement, would I stand a better chance of survival if I jumped up in the air just before it hit

bottom?" This makes sense, doesn't it? Elevators don't come with written guarantees. But some come with telephones for emergency use, not a reassur-ing thought to those of us with extensive telephone experience in New York City. It is easy to imagine dialing the number and getting a guy who says: "Huh? What? Stuck? Where? Where's that? I donno. You betta talk to Buddy about that. He ain't here now. I donno. I'll have him call you. What's your number?"

Often, riding elderly elevators grinding and whining up the mine shafts of New York. I have asked myself, "Is it perhaps more common than I think that in this city an elevator stops without warning between floors and hangs there for two or three or six or 10 hours while the occupants sit like rats in a coffee can and try to keep panic at bay?"
Yes, probably it is. New York journal-

ists have more to do than record small disasters — "6 Sweat for 2 Hours in Trapped Elevator; 'I Was Afraid This Might Happen. Says Man, 51" - and so, yes, probably it happens all the time.

For the trappee, it would not be a By Garrison Keillor

small disaster though. It would be big. perhaps the sort that makes a gry quit his job and move to Vermont and dip

candles for a living.
The elevator suddenly lurches, stops, the lights go out, there is a faint odor of burning electronics and each one of us thinks: "I am not here and this is not happening to me." But we are here, me, the messenger, the ladies in tweed suits, the three hairy brutes with briefcases, the sensitive guy in sneakers, the girl with the big rhinestone hairclip and the mouth breather behind me.

It is pitch black. Someone says, "Ev-

MEANWHILE

erybody just stay calm" in a weird little voice. Oh, boy. We perspire; we start to smell bad. Wasn't there an article in the paper a couple of weeks ago that said one out of eight Americans is mentally unbalanced? Assuming all of these folks are Americans, which one is going to snap and will be snap quietly, or will there be a flailing and foaming? Will I have to get him in a sleeper hold and wrestle him into submission? If he sues me for causing him mental anguish, would my homeowner's

insurance policy cover it? I sit quietly in the corner and retrace those fateful steps that led me to take this exact elevator. Why didn't I duck into the coffee shop as I was just about

to do and grab a buttered bage!?

I was going to, but then I thought:

Nope, I'm two minutes late for the meeting and I don't want to alienate those folks now with my career going this elevator. Now I am huddled here with eight panicky people listening to acetylene torches cutting through steel

beams a few inches away.

When the rescuers finally tear a hole in the door with crowbars and we crawl to safety, dusty and smelling like old camels, do you think they'll write out a slip for me, saying: "Please excuse Mr. Keillor for being tardy. He was trapped in an elevator? No. I'll have to tell everyone myself and though they say,"Oh, that must have been terrible for you," secretly they don't believe me.
"By the way," they will add, "we decided at the meeting that you're under a lot of stress right now which is affecting your personal charm, which is your main

asset. You need a long rest." When I tell friends, "I was trapped in an elevator recently and as a result I am not the same guy," they say things like, "I have always been afraid of that myself."

They don't realize that it actually happened to me and in a couple months, when my career bottoms out and I sell my apartment, change my hairstyle, move to Paris with a young actress, embrace the Catholic Church and father three children, my friends will never connect all that to the terrible stress of the elevator experience. They will say,

Well, men his age do that sometimes."
In the city of New York, you go out your door in the morning, you take your life in your hands. You may not get off an elevator the same person you got on as. Choose your elevator wisely.

Mr. Keillor is the author, most recently, of "A Book of Guys." He contributed this comment to The New York Times.

LETTERS TO THE EDITOR

Rushdie's Lingering Saga In response to "Here and There, the

Richteous Don't Like to Learn" (Opinion, Dec. 7) by William Pfaff:

Salman Rushdie's ongoing campaign to drum up outrage against his death sentence is not just "understandable," as Mr. Pfaff is willing to allow, it is essential. For unless it gets results, it will be increasingly uncomfortable for many to "get on with their writing." Any writer could be in Mr. Rushdie's position tomorrow. He deserves a lot more support than he is getting.

TOM STORER.

Decriminalizing Drugs

Regarding "Giving In Won't Make Drugs Go Away" (Opinion, Dec. 11):

A. M. Rosenthal damns legalization as "callous to the point of cruelty," but fails to address the callousness of a system that thrives on entrapment, incarceration and I have always been at my best in very long waiting lists for help and thera-confrontation. Lenin had a saying: K20 py. He also claims that legalization won't work, but doesn't say why, other than to assert that the idea is based on "ignorance

or distortion of drug realities."

How about making narcotics a pre-scription item, only available to certified addicts? It would be pointless for sellers to hook new clients since, once hooked, they would have an alternative, cheap supplier. Only a little imagination is required to come up with countless other ways of removing the criminality from drugs without encouraging their use.

JOHN LOWRY. Nyon, Switzerland.

A Different Travel Tale

even I find it hard to believe.
On Oct. 21, I dropped my wallet on the street in Paris. It was cold and late afternoon, just getting dark, and I didn't notice that my purse was open. It wasn't until late that night that I realized it was gone. The next morning I reported the loss to the police, filled out a form, and that was that. My wallet had no cash in

Everyone has tales of woe about trav-

el. But I have a story so beautiful that

it, but for me it was my life: my driver's license, credit cards, date book, addresses and telephone numbers, Social Security card, medical insurance cards, and, most precious of all, a note that my mother wrote me the morning of the day she died, absolutely irreplaceable. I felt that if someone kind found my wallet, it would be turned in to the police, but I knew that most people would just toss it

into the garbage.
I left for Italy that day. On my return to New York, I received a package from Paris with my wallet in it. The blessed person who sent it must have picked my wallet up and immediately taken it to the post office. There was no return address, nothing in any way to let me know who did this wonderful thing. My gratitude is overwhelming.

PATRICIA KONECKY.

A Custom to Be Banned

Last March, the International Fellowship of Reconciliation raised the serious issue of sexual mutilation being prac-

ticed in some societies, at a meeting of the United Nations Commission on Human Rights. As Fellowship representa-tives at the United Nations in Geneva, we shall bring it up again in February. It is time for the international organization to take a firm position on an issue that has been under study in the United Nations since the late 1970s.

Measures of a legal nature can be taken only at the national level, as has been done in France, Switzerland and Sweden. Governments in most African and Middle Eastern states where the practice is widespread are too weak or too divided on the matter to pass legislation.

Estimates of the number of women who have suffered from this practice range from 100 million to 200 million, with some 2 million — mainly babies or children — being added each year.

Nongovernmental organizations play an active role in seeking the abolition of these non-Koranic practices, which are actually pre-Islamic customs that became prevalent in places where Islam later spread. There is no religious justification for these "traditional practices." which are maintained only out of fear

and ignorance. Unfortunately, a 1981 fatwa, or decree, by the Grand Sheikh of Al Azhar referred to traditional Islamic law, which considers circumcision for male children an obligation and excision for female children a "recommenda-tion," thus placing a heavy responsibility on traditionalist parents.

RENE WADLOW. DAVID LITTMAN.

Pensioners to the Rescue? In response to "Europe's Ailing Pen-

sions" (Dec. 4) by Erik Ipsen: Many of today's retirees could do with a lot less than the amount they currently receive in pensions and retirement bonuses. Times are tough, will get tougher, and we should all share the burden. We should cut back benefits to

a level sustainable over the coming de-

cades in a manner that provides equita-

ble support for all generations - not just those who got to retirement first. CHARLES BODWELL

Power of the Press

In response to "Who Stole the News." (Books, Nov. 25) by Mark Hertsgaard: At issue is a press that has an inflated view of its power and moral anthority. Members of the press need to believe that they can shape the course of history by telling us what they think we need to bear. Sorry, but there are plenty of other ways to get international news, with yet more to come. Today, power is in the hands of media consumers and no longer in the hands of editors, newswriters and television newsreaders.

> CHARLES P. ANDERSON. San Francisco.

Who's That Whining?

William Safire's opinion column "A Whining Clinton and Two Others" (Nov. 23) is an excellent example of the adage that one criticizes and ascribes to others faults that are actually one's own. It is Mr. Safire who is doing the whining. not President Bill Clinton.

siness

urself.

netal

: edges.

lenty of

, neatly

11-12-93

rivision,

37 06 51.

),

MARIAN G. KUHNS. Bembridge, Isle of Wight, England.

BOOKS

FRANCIS BACON:

By Andrew Sinclair, Illustrated. 354 pages. \$30. Crown Publish-

Reviewed by Michiko Kakutani

THE images created by Francis Bacon are shocking ones, visceral, contorted, often hornific: Human beings metamorphosing into demonic birds and dogs, their bodies twisted unmercifully into grimaces of pain. Shrieking popes imprisoned in golden cages, un-leashing primal screams upon a world incapable of hearing. Copulating men withing on a bed, their fat, pink limbs melting together in a desperate, meaty embrace. Rageed, butchered carcasses dangling from a ceiling, leaking blood onto a

chehoulish man in a sun in such images can be read the horrors of our contary: the devastation of two world wars, the crimes of Hitler and Stalin, the terrors of the atom bomb, the dislocations of a world shorn of its illusions.
As Bacon once observed, his am-

bition was to paint "the History of Europe in my lifetime." "I think of myself," he said, "as a kind of pul-verizing machine into which every-thing I look at and feel is fed."

cial historian Andrew Sinciair attempts both to chronicle the paint- con's portraits in which "distorted

WHAT THEY'RE READING • William D. Montalbano, the Rome bureau chief of the Los An-

America" by Robert Hughes. Hughes writes with an adopted son's passion of a society so enmeshed in self-consuming cop-out triviality that it is unable to come to terms either with its own fraying social and political fabric, or a world wracked by epochal change." (Barry James, IHT)



er's life and to situate his work within a historical context.

Though the volume relies heavily at times on earlier books (including David Sylvester's fascinating "Interviews With Francis Bacon" and John Russell's "Francis Bacon"), it also draws upon the author's own talks with the painter, and it succeeds in giving the reader a vivid sense of both Bacon's maturation as a painter and the ways in which his work was shaped by his times.

Although Bacon was born to a wealthy Irish family — he was a collateral descendant of his namesake, the famous Elizabethan philosopher - his childhood was rootless and fearful, indelibly shaped by the World War I bombardments of London and the countryside

atrocities of the Irish civil war. In "Francis Bacon: His Life and Sinclair argues that the blackouts, Violent Times," the writer and sonous, marky shadows, informed Ba-

figures would emerge from a fearful ight, as sudden and grotesque as the strangers glimpsed in the dim streets" of wartime London.

Bacon's willful flouting of authority - mirrored in his fierce deconstructionist portraits of popes, dictators and businessmen - also had roots in his childhood. According to Sinclair, it was a reaction to the religious authorities, both Protestant and Catholic, who seemed to have condemned Ireland to bloodshed, and to Racon's censorious father, who regarded him as a weak, matic sissy and who benished

him from the house at the age of 16. With an allowance of £3 a week, the young Bacon began a peripatetic life in London, moving from one rented room to another, until a distant relative took him on a trip to

There, in the waning days of the Weimar Republic, Bacon was introduced to a sexually licentious life-

style and to the work of artists who sion. From Edvard Munch and the German Expressionists, Sinclair notes, Bacon would learn about the iconography of emotional violence; from Otto Dix, Christian Schad and other practitioners of New Objective ity, he would learn the value of precision and detachment.

Paris, the next stop on Bacon's youthful odyssey, provided another set of influences: Picasso and his Cubist reassemblings of the human body, and the Surrealists, with their emphasis on instinct and the unconscious. It was also in Paris that Bacon came to appreciate the cine-matic genius of Eisenstein and Bunuel, and value the art of photography (he would base many of his later paintings on Eadweard Muybridge's action shots of ani-

mals and people in motion).

Throughout this book, Sinclair doggedly traces the autobiographical impulse in Bacon's work. He does a nimble job of explicating the many influences on his work, from Goya and Velázquez to Aeschylus and T.S. Eliot, and he also provides an ample supply of colorful anecdotes illustrating the painter's rancous, bohemian life. We are told about Bacon's taste for raffish, lower-class lovers, his penchant for gambling and his almost complete

disregard for money.

Along the way, a lot of adjectives are offered up to describe Bacon: enerous, chameleonlike, waspish. ssionate and reckless. We're also told that he was a dandy, an exisentialist and a nihilist. None of these words, however

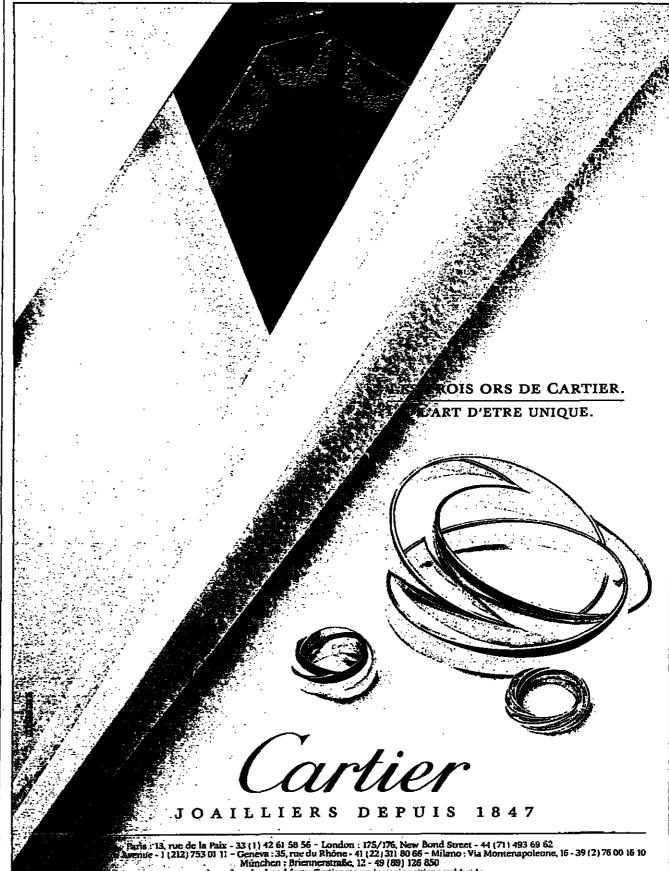
the man; as far as this volume is concerned, Bacon, who died in 1992 at the age of 82, remains a slippery, mercurial figure, cluding capture in the biographer's cage. It is in evoking Bacon's tumultuous times and tracing the conjunc-tions between the painter's work and world that Sinclair is most con-

really conjures up a full picture of

the violent and disordered modern Michiko Kakutani is on the staff

vincing. Indeed, he makes a power-

ful case in these pages for regarding Bacon as a representative artist of



and one hundred and forty Cartier stores in major cities worldwide.

CHESS

By Robert Byrne

he Enhance Financial Services Chess Challenge, staged Oct.4 to 13 at the Marshall Chess Chib in Manhattan, finished in a rousing triumph for Maurice Ashley, a 27year-old Brooklyn international

Ashley showed his tactical skill against Alexander Shabalov in Round 8 on Oct. 11.

Late in the 19th century, the exchange with 3d ed ed was discarded as a sterile weapon against the French Defense, but currently some players are trying to get something out of breaking the symmetry with 4 o4. It is quite acceptable for Black to defend quietly, after 4...Nf6 5 Nc3, with 5...Be7, but Shabalov is a hyperaggressive player, as he revealed by counterat-tacking with 5...Bb4 6 Bd3 c5.

In this type of situation, where the center pawns are bound to be exchanged off, the advantage will go to the one whose pieces gain the resulting dominating positions. Thus, on 7 Ngc2 No6 8 cd Nd5 9 dc. the direct 9 O-O 10 O-O Nc3 11 No.3 Bes would prove to be disastrous after 12 Bh7 Kh7 13 Qh5



Rel solved the problem. Shabalov could not get his king into safety with 13_O-O? because 14_Bh7! Kh8 15 Qc3 wins a pawn for White. Shabalov plunged in with 13. Qd4 14 Bb2 O-O-O, getting his king out of the center just in time.

Ashley quickly pounced on the error. After 16 Bc3 Bd3 17 Qc1!,

Shabalov's 9...Bg4 was an attempt to here White to weaken the gl/a7 diagonal with 10 f3, but Ashley was willing to take him up on the complications arising from 10 O-O!? Bc3 11 bc Nc3 12 Qc2.

On 12 Be2, Asinley could not recapture with 13 Be2? because 13 Nd4 wins a piece. But his 13

Of course, he had to return the niece after 15 Bf5 and 16 Bc3.

But why did he defend against the check with 15 Kc7? instead of heading for safer shelter with 15. Kb8?

Shabalov could not capture a pawn with 17_Qc5 because of 18 Bc5 Kb6 19 Bc7! Kb5 20 a4 Kb4 21 Qb2 Kc4 22 Rac1 Kd5 23 Re5 Ne5 24 Qe5 Kc6 25 Rc5 mate. So he tried 17. Qc4, but Ashley scored an annihilating shot with 18 Rc4! There was no defense. On 18. Be4, there would have come 19

Qf4 Ne5 20 Qe5 Kc6 21 Be4 Kb5

22 Rb1 Ka4 23 Bc2 Ka3 24 c6 b5 25

Qe7 b4 26 Qa7. Shabalov played 18...Nd4, but after 19 Qf4 Kc6 20

Bd4 Rd5 21 Bg7 Qc5 22 Rcl, he

took the easy way out and gave up. FRENCH DEFENSE

of The New York Times. TO OUR READERS IN GERMANY

> It's never been eoster to subscribe and save. Just coll us toll free at 0130 84 85 85

Beijing Appears to Rule Out Sanctions in Nuclear Dispute

By Michael Richardson

SINGAPORE - As pressure from the United States and South Korea for an international embargo against North Korea increased Monday, analysts said China appeared unlikely to back such a

They said that Beijing's refusal to support United Nations economic sanctions, particularly an oil embargo, against its close neighbor and nominal ally would doom the attempt to failure and allow North Korea to continue its claudestine

nuclear program.

The United States is considering sanctions as a possible instrument in an attempt to persuade North Korea to open its nuclear installations to thorough inspection by the

NEWS ANALYSIS

United Nations. Imposing sanctions would require backing from China, which has veto power as one of the five permanent members of the UN Security Council.

"I don't think we can really count on China's influence," said Masashi Nishihara, director of research at the National Institute for Defense Studies in Tokyo.

He said Beijing had evidently concluded that North Korea could not develop a nuclear bomb in the near future But Beijing was also worried that

if sanctions were effective and the North Korean economy collapsed, there would be a flood of Korean refugees into China. Mr. Nishihara

Since Russia cut off oil supplies in 1991, two thirds of North Korea's petroleum needs have been provided by China.

At issue in the current dispute is North Korea's refusal to allow UN inspections to verify that the North

is honoring a treaty commitment not to develop nuclear arms. The United States has taken the lead in trying to negotiate a way out of the impasse. But on Monday, the South Korean news agency

Yonhap said Seoul and Washing-ton will not make any further concessions to Pyongyang and may push for sanctions to force the

North to allow inspections. During a meeting at the UN on Monday, North Korea delivered a formal response to the latest U.S. proposals, but details of it were not immediately disclosed

In a meeting with North Korean officials on Dec. 10, the U.S. offered to cancel a major military exercise held each year in South Korea and to hold talks on ecoaid and diplomatic recognition of the North.

This was on the condition that Pyongyang allow full inspection of its nuclear facilities and reopen a continuous dialogue with South Korea over an earlier pact to denuclearize the peninsula.

The U.S. will press for a UN oil embargo against North Korea if further talks fail to persuade it to comply with anti-nuclear agreements, Thomas F. (Mack) McLarty, the White House chief of staff, said Sunday on American

Winston Lord, assistant secretary of state for East Asian and Pacific Affairs, said recently that Beijing had been helpful in using its influence on North Korea over the

"The fact is that China has a reat self-interest in making sure that the Korean Peninsula does not become infested with nuclear weapons," he said. "If that hap-pens, it's a threat over time to China itself. That could cause Japan to

to China, said Beijing had been berra, said China's room to maneudoing everything it can to discourage this from happening. They do support for the principle of nonincounsel us to be patient in our terference in the internal affairs of diplomacy. We are patient, but other countries - a principle that time is running out.

However, Asian analysts said Monday that China would likely refuse to cut off oil and other economic supplies to North Korea.

the people



LET A HUNDRED CANDLES BURN — The unveiled statute of Mao Zedong in Shaoshan, Hunan Province, his birthplace. Mao, who died in 1976, would have been 100 next Sunday.

Mr. Lord, a former ambassador tralian National University in Canver was limited by its strong China depended upon to defend itself against U.S. and other Western states' criticism of its record on

human rights and democracy. "Since the Chinese apply the test in October. Kevin Clements, head of the noninterference rule so strictly in Peace Research Center at the Aus- self-defense, they can hardly go

should have." he said.

Derek da Cunha, a fellow in the Institute of Southeast Asian Studies in Singapore, said Beijing had by breaking an informal moratorium on weapons testing by the nuclear powers when it carried out a

"So the North Koreans are unlikely to be impressed by Chinese

telling North Korea what kind of attempts to persuade them to desist from going down the nuclear road," he said.

Nonetheless, Butros Butros Ghali, the UN secretary-general, said in Tokyo on Monday that he was optimistic that Pyongyang would agree to a negotiated solu-

He will be the first UN chief since 1979 to visit North Korea. He travels to South Korea on Wednesday and to the North on Friday.

Sinn Fein Demands Release Of All Imprisoned IRA Rebels

By Engene Robinson

LONDON - The leader of the Irish Republican Army's political unit said Monday that all "political prisoners" must be released as part of a peace deal in Northern Ireland - something Britain has said it will

"A negotiated settlement will remove the symptoms as well as the causes of the conflict," said Gerry Adams, head of Simn Fein, the IRA's political arm. 'As part of this it is obvious that all prisoners must be

If Mr. Adams makes that a firm demand, prospects for a Northern Ireland peace agreement may dim. Prime Minister John Major has said repeatedly that there are no political prisoners in British jails, only criminals. He has vowed there will be no amnesty for

captured IRA gummen and bombers.

Protestant unionist leaders reacted sharply, saying that any talk of amnesty might make them withdraw their cantious support for the joint declaration on Northern Ireland issued last week by Mr. Major and the Irish prime minister, Albert Reynolds.

The IRA has waged a 25-year campaign to drive the British out of Northern Ireland and join with the Irish Republic. Unionists, who constitute a majority, favor remaining part of Britain. After more than 3,000 deaths and billions of dollars worth of damage, the initiative launched by Mr. Major and Mr. Reynolds jailed in Northern Ireland.

last week was hailed as potentially the best chance for

The IRA has said it is studying the declaration, in which the two leaders offered Sinn Fein a seat at the

bargaining table within three months if it renounced violence. Unionist paramilitary groups have also said they will study the initiative. The issue of prisoners grose this weekend when Mr.

Reynolds hinted that an annesty was among the "areas for discussion" once a halt to violence had been achieved. British officials immediately denied that any amnesty was under discussion. But then Mr. Adams made his statement, crediting Mr. Reynolds with having raised the issue.

Kenneth Maginnis, security spokesmen for the Ul-ster Unionist Party — the voice of moderate unionists in Northern Ireland — responded with a threat to withdraw the party's "tentative approval" of the peace

He blamed Mr. Reynolds for his "unnecessary and mhelpful" remarks that amounted to "almost entic Mr. Adams to make this sort of demand, which

certainly cannot be met." At issue, according to Sinn Fein, are more than more than 500 convicted IRA members in Northern Ireland jails, about 150 more awaiting trial and around 30 others incarcerated in Britain. There are also believed to be several hundred unionist paramilitaties

'Red Menace?' or 'New Left?' Italy's Former Communists Walk on Tiptoes

By Alan Cowell

New York Times Service ROME - It is sometimes said that Achille Occhetto, the leader of Italy's former Communists, is indecisive. These days, as he contemplates a twist of fortune that may turn him into his country's next prime minister, it might be more accurate to say that it is not yet the ime to make up his mind.

Slouched in a black leather armchair at offices that once represented the closest Western Europe came to its own Red Menace, Mr. Occhetto casts himself these days as the rallying point of what he terms "the New Left," an ill-defined amaigam of social benevolence and market forces, free enterprise and environmental concerns that captured a yearning for renew-al in the Italian spirit in mayoral

elections this month. With municipalities from Naples to Venice now run by leftist-backed figures, the challenge facing Mr. Occhetto is to translate a local vote into a national consensus that will fill the vacuum left by the disgrace of Italy's former political chite in the country's huge corruption scan-

in the current swirl of Italy's politics, where eddies of corruption compete with shoals of conspiracy to capsize most guessing about the future, his noncommittal tactics may turn out to be just as appropriate as the bluster and bravura of his rightist adversaries.

If his strategy succeeds, it will tion, the country's former Communists will finally take power just when the country is confronting its worst postwar economic and political crisis - another cause for Mr. Occhetto's circumspection.

lieve that his party — the Demo-cratic Party of the Left, as the former Communist Party is now known -- will play the central role in a new government that many reform-minded politicians want to dicated in leading his party away be formed next March. But when from con

asked if Mr. Occhetto should lead ogy had already moved progres-that government, some 58 percent said no. ogy had already moved progres-savely away from ties to the East long before the fall of the Berlin

"I think it's a positive sign that, in Europe, people can think it would not be scandalous for me to be prime minister." Mr. Occhetto, said in an interview. But personally, I think that if

it's better to choose someone else to broaden the alliance, we can choose someone else to be a candidate for prime minister," he said. Such equivocation seems to re-flect a desire to avoid alienating

any possible allies who might join the leftist coalition against the emergent and divided right, which includes Umberto Bossi of the Northern League, who has labeled Mr. Occhetto a "lap dog," and the neofascist leader, Gianfranco Fini. Such permutations have arisen from the collapse of Italy's tradi-

tional center of gravity — the Christian Democrats, the Socialists and their allies - because of the stigations into billion-dollar kickbacks paid by businessmen to Mr. Occhetto himself spent two hours with the Milan investigators

this month, not, he insisted, because there were any charges against him, but because he wished to rebut charges made by the former leader of the Socialists, Bettino Craxi, who is one of the most prominent of the 3,000 people implicat-

"With the exception of a few specific cases, we were not involved in Tangentopoli," Mr. Occhetto mean that, after decades in opposi-said, referring to the scandal by its as "bribe city.".

Not everyone accepts that account. Mr. Craxi told a court Friday that the Communist Party became the biggest of its kind in Recent opinion surveys indicate Western Europe through illicit fi-that some two-thirds of Italians bematter that magistrates have apparently not explored and that the former Communists deny.

With victory in the mayoral vote, Mr. Occhetto said, he has been vin-

and with Italian politics fixated on the notion of honesty in government affairs, Mr. Occhetio is pressing for two things to happen quickly - national elections and mals for those implicated in the corruption scandal "to get out of this hope

Italy's Parliament, elected in April 1992 before the full extent of Tangentopoli" became known, is same parties that have been discredited by the scandal. Many of the lawmakers will probably face prosecution once they lose their parliamentary immunity.

His proposal is that, as soon as Parliament gives final approval to a belt-tightening 1994 budget this week, it be dissolved to open the way for an election under a new, majority voting system that is supposed to make each eandidate mon countable to the voters in his

The thrust of a conversation with him is that he wants to assure forcigaers and foreign markets as much as he does the Italian voters. that the party has fundamentally

quandary, requiring him to weigh mane considerations. If he took power, Mr. Occhetto said, he would pursue goals like privatization of seeking to offset layoffs and other consequences affecting the workers who form part of his constituency.

Most of all, Mr. Occhetto seemed to emphasize that any ties with the old Soviet way of communism were long past.

When the Berlin Wall finally fell in 1989, he said, "things were changing not only in the East but in the West

"And it was not possible to enter this new phase with a party that was tied to the past."

God's Place **Debated** In Germany

BONN — German politicians argued over God's place in the country's constitution on Monday after Chancellor Helmm Kohl's Christian Democrats accused a political opponent of wanting the name deleted.

The line in the preamble to the text says that Germans adopted their constitution "conscious of their responsibility before God and

Gunter Verheugen, party man-ager of the opposition Social Dem-

ocrats, came under fire not only from the Christian Democrats but also from his own ranks for making the suggestion in a newspaper article. The attacks prompted Mr. Verheugen to deny later that he was pushing for the change to be made. He said the accusations were based on comments he made six months ago before he became party manager and that they were purely personal. He had said the reference

to God did not make sense in a constitution in which state and church are separated. A Christian Democratic Union member, Rita Waschbuesch, president of the central committee of German Roman Catholics, told the daily Die Welt that God was a guarantee for democratic and human values. "There are urgent examples in recent history how God was missing from the state order

and people made themselves into

gods," she said, alluding to Hitler's

Nazi tyranny. ■ Gravestones Desecrated

Assailants overturned or damaged 35 gravestones in Worms, an apparent neo-Nazi desecration of the largest and oldest lewish cemetery in Europe, prosecutors said

Secret Hiroshima Film Is Discovered in Japan

TOKYO - The uncut version of a documentary shot immediately after the atomic bombings of Hiroshima and Nagasaki was discovered in the archives of a film company where it had been hidden for 48 years to prevent confiscation by the Allied powers, the Kyodo News Service reported Monday.

The film depicts the devastating aftermath of the nuclear raids that ended World War II in the Pacific, focusing on the ordeals of victims and rescue measures, a spokesman for Nippon Figa Shinsha Co. told Kyodo.

The 15 negative film reels, with a total screening time of three hours, were packed in a metal box labeled "Atomic Bombing" and

hidden in the company's archives.

The company plans a nationwide release of the work on video to mark the 50th anniversary of the bombings in 1995. A 30-member crew from the company's wartime predecessor, Nippon Figa Sha, shot the material in 35mm format while accompa-

nying a group of physicists on a survey tour of the bombed areas, Kyodo reported. In early 1946, the General Headquarters of the Allied Powers

banned further filming and ordered confiscation of all film that was not included in a 1946 U.S. documentary.

One of the cameramen, Sueo Inoue, 82, of Napasaki, and some of his colleagues secretly copied part of the material before handing it over to the headquarters and concealed it at a processing laboratory.

"When the confiscation order was issued, I thought this inevitably meant that the material would never be returned," Mr. inoue told

Wallace Bennett Dies, **Ex-Senator From Utah**

SALT LAKE CITY, Utah --Wallace F. Bennett, 95, a conservative Republican who was a U.S. senator from Utah for 24 years. died Sunday.

Saturday at his Sale Lake City "He went to bed to rest and nev-

Mr. Bennett soffered a slight fall

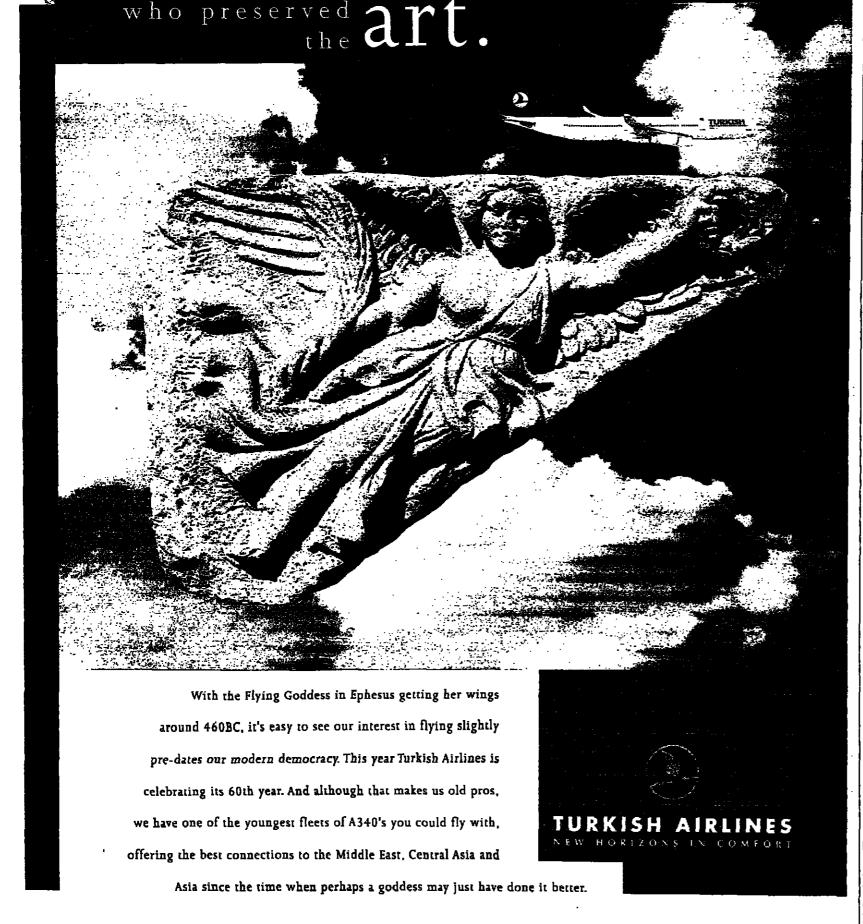
er woke up," said his youngest son, Senator Robert F. Bermett. Jeremiah A. O'Leary Jr., 74, Washington Journalist

WASHINGTON (AP) - Jeremiah A. O'Leary Jr. 74, a veteran Washington reporter and colum-

A lifelong Washington journalist, Mr. O'Leary was thirf White House correspondent for the Washington Star for a decade before going the Washington Times as its White House correspondent

Joseph Ball, 89, a former Repuban senator from Minnesota who lost his seat to Hubert H. Humphrey in 1948, died of a stroke

Moses Guin, 64, an actor whose career of more than three decades included roles ranging from Othel-lo to Booker T. Washington, died nist, died of circulatory problems Friday in Guilford, Connecticut, of problems brought on by asthma.





The Latest Jet Set Put-On Festive Jewelry: Only Black Will Do

After a surfeit of

By Suzy Menkes

ARIS — let jewelry has gone from mourning to evening. The dark stones, as black as coal but glistening like caviar, entwine throats and decorate bosoms this winter — just as they did a century ago in that other fin de siècle.
But joining the jet set in the 1990s is quite different

from the days when an aged Queen Victoria was on the throne, her husband was in his grave, and jet was part of an elaborate mouning ritual. Jet is now designer jewelry—used to lift an evening outlit from sober to sampmons. It has become a splash of glamour in the wave of black clothing that has overtaken fashion this season.

Donna Karan had jet drooping like tendrils of ivy in long chains over layers of dark clothes. Anna Sni made jet scry, sewing it in strategic clumps on lacy bras. Raiph Lauren showed the jet chok-er as part of his Russian collection,

mixing it with russet paisley pat-terns for a contrast of color and texture. Christian Lacroix took inspiration from the Edwardian era, gilt and baroque making wide chokers or using delicate jet embroidery emmeshed with stones, jet fits the a patchwork of lace.

For Yves Seint Laurent, jet was CUITENT mood. scattered like black stardust on a crusty black lace cocktail dress; Va-

Renta at Balmain buried it in velvet. Ann Demenlemeester used jet primly, cutting up pieces of antique embroidery as appliques on shiny satin dresses or dull

Jet does not have to come out only at night. It makes a dramatic statement as a splatter of licorice, black on the lapels of a scarlet wool coar, or it can be a dark patch on gray flannel.

The contrast with 100 years ago comes when jet shadows and shades see-through materials. Although Edwardians favored lacy fabrics, they were not worn over bare flesh. Now transparent trille or sheer chiffon are made dense and decent with black bead embroidery. So jet has become seductive decoration, used to nighlight and accent clothes, and what was once used for lamentation now suggests the merriest of widows. Jewelry too has become bold and dashing. Today's

abstract pins or dainty earnings are a far cry from the lugubrious brooches once pinned to widows' weeds.

Why jet? Why now? It is partly just the shift in fashion, which is taking off the 1980s glitz after a surfeit of gilt bangles and baroque stones. Both psy-chologically and in its penitential style, jet fits the

And who still wears jet for mounting? The origins of the polished driftwood go back to prehistory, to Greeks, Rossans and Chinese. Jet was used as an amplet to ward off the evil eye, even before it was taken up as a Christian symbol in the Middle Ages. Right up to recent times, ancient superstitions about avoiding reflected images in a mouning period en-couraged the use of jet in its unpolished, mat version. The elaborate cult of the dead, which produced memento mori and a rigid code of dress and decora-tion, has now been abandoned, except in a few remain-ing communities. The idea is now to celebrate the lives of the departed, rather than to honor them with ritual

For eminent Victorians the complex rules were a bulwark to the status quo and signaled wealth and status. Wearing the correct degree of mourning became a social mine field, according to Lou Taylor in "Mourning Dress," published in London in 1983. She quotes a young woman describing the "horror" of her family as she appeared on Queen Victoria's funeral day in 1901 in "a rich violet costume," which was "the only bit of colour in all London".

All that paraphernalia of mourning is now dead and buried. And when an item of apparel loses its natural function, it tends to become lashionable. Humble aprons, military uniforms or peasant skirts are all tunning up in fashion collections, now that they have more or less disappeared from soci-

> So it is with jet. It has become just another fashion item, its shimmer and gleam appropriate to the

If you want to buy jet as a gift or for yourself, what should you buy? Real jet Victorian pieces were produced mostly in Whitby, a coastal town in the north of England. They were carved into flowers and leaves, entino let it fall in a shower of stripes; Oscar de la decorated with symbols, names and messages, sculpt-

ed into lockets and pins, and were often solid (not to stay stolid) in shape. That traditional mounting jewel-ry can be found in antique stores and thrift shops.

You do not necessarily need to beware of imitations. Antique pieces may be in black glass paste, once known as "French jet," or in ebonite and vulcanite, early synthetics. Such pieces may seem prettier and more decorative than genuine jet and will be made into hair combs or buckles as well as the familiar trinkets. By the 1890s, jet jewelry had followed current fashions and lightened up, with designs similar to sinnous Art Nouveau swirls and scrolls.

Modern jet is now widely copied in plastic, making the fashionable look of the winter season available at inexpensive prices. A string of faceted beads looks much the same in its cheap and cheerful version as in the genuine article, although for complex workmanship you will need to buy either an old piece or a designer version. Favorite shapes are still the turn-ofthe-century choker and small beads or carved pieces threaded into necklaces or bracelets.

Now that taboos have been lifted, jet is also being mixed with other stones - not just the diamonds and pearls that were always acceptable if you had the money and status, but wilder mixes of color and texture. Jet buttons are inset with ruby-red stones: earnings are framed in dull gilt or studded with coral.

To be at the height of fashion, it may be best to follow Heary Ford's dictum that you can have any color as long as it is black. But for the jet set, both the imagination and the variety is soaring up and away.



For a splash of glamour in the wave of black clothing that has overtaken fashion, designers have turned to jet beads: Anna Sui's embroidered lacy bra, bolero and star pendant, above; Yves Saint Laurent's sparklers on a cocktail dress, top; turn-of-the-century choker and beaded embroidery by Christian Lacroix.





Merry New Age Holidays It's Getting to Be a Lot Like Solstice

By Molly O'Neill

TEW YORK - This year's holiday greeting cards arrive. More renditions of the manger, more pictures of triumphant angels, more images of the big fat guy in the red suit. But among the standard-issue

greetings lark notes of disaffection, even hints of rebellion. "Lose your Xmas Depression!" reads one greeting card. *Celebrate Winter Solstice!"

"Solstice Claus is coming to town!" announces another.

The Hallmark Card Co. has yet to introduce a solstice line. And Paul Winter's "Solstice Live" recording hasn't replaced Bing Crosby's carois in homes across the !country. But winter solstice rituals, "Nut-

cracker" scale pageants played out in the midnight mass mood,

anound.

The events, which celebrate the return of light after the longest night of the year on Dec. 21 — Tuesday, this year — seem to be just the ticket for those whose seasonal sentiment runs toward the ecological, feminist, noncommer-

cial and slightly pagan.
"I belong to a Christian church,
but the winter solstice has more meaning to me and my family than Christmas," said Ronald Basto, a former classics professor who is a real estate broker in Amberst, Mas-

"The solstice predates the Ro-man Saturnalia, which predates Christmas. Solstice is more universal, more inclusive than most religious holidays. No matter what faith they are, everybody hates dark days; there's almost a biological urge to celebrate the return of

Some light a menorali, others a Christmas tree. Still others, like Basto, who refers to his solstice observance as "applied mythology," favor candles and bonfires.

ATTER-DAY soistice celebrants draw liberally from a panoply of folk traditions — Scandinavian, American Indian, Celtic, Asian and Egyptian lore are the most widely used — which makes the solstice a have-it-your-way sort of holiday.

Feminists and devotees of Wicca, the ancient cuit of goddesses, tend to celebrate the solstice as the birthday of a cosmic mother. Winter solution is the moment of greatest darkness," said Phyllis Curott, a lawyer in Manhattan who is the first officer of the Covenant of the Goddess, an international

organization of Wiccans.
"We celebrate that darkness as a "We celebrate that distributes as a performs in seven 0.5. distributed with the place of resting dreaming and nurplace of resting dreaming dr

sota and Rhode Island.

and low-key candle-lit traditions, is an antidote to the rampant commercialism of Christmas. When the season reaches its frenzied crescendo just before Christmas, I already have the holi-

For many who observe it, the

solstice, with its hand-made feel

days behind me," said Burleigh Muten, who publishes "The Return of the Goddess" engagement calen-"My husband and children and I

celebrate on the 21st with a candlelit tree, gifts, feasting and a bonfire. Then we have a few days of rest and quiet while everyone else is running around like maniacs." For mixed-faith families, the sol-

stice can be a celestial compromise. "I'm Jewish, my husband is Catholic and solstice saves a lot of argument," said Marian Acker, a social worker in San Francisco. The American Atheist Society also supports the solstice celebra-

With the diversity of world opinion and so many divisive areas, festival times to neutral, rational natural celebrations in which all peoples who call the earth home can participate as one?" said Jon G. Murray, the president of the society, which is based in Austin,

OLLY, mistletoe and evergreen trees were all The covenant has choreographed pagan symbols of the the solstice ritual to be presented at the Fourth Universalist Society in Hopman, author of "Tree Medi-cine, Tree Magic" (Phoenix Pub-lishing, 1991), a compendium of healing and mystical herbs. We celebrate the return of fight

by fighting candles, dancing, sing-ing and welcoming the incipient new life that dwells in the dark-"Wreaths represented the life cycle. frankincense was burned for ness," Carott said. purification, as was juniper," she said. "The pagan symbols were too powerful and pervasive to elimi-nate, so modern religions just Ecology-minded people, on the other hand, tend to celebrate the solstice as a sort of hyper Earth Awareness Day.

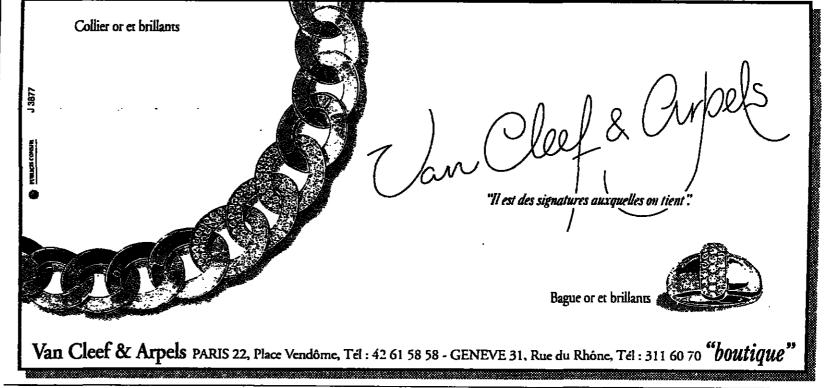
"When the weather gets colder and darker, I get this feeling of lear in my bones," said Paul Winter, the Public celebrations use an even wider array of symbols than private ones do, and they are more spectacmissician who has organized the solstice spectaculars at the Cathe-drai of St. John the Divine for the ular and theatrical.

At the Cathedral of St. John the Divine, the first hour of music is performed in darkness, before the last 14 years.
"It's one of the few times when folk dancers and musicians greet a people have to face their own vulgiant brass gong that appears, like the sun, suspended above the audinerability, have to pay attention to nature, recognize the earth. My solstice rituals celebrate the connecence. The troupe serenades a giant handmade "tree of life," then a tion with the earth." The ritnels command a crowd. spotlighted globe that materializes above the altar, like a Christmas ornament, hanging on an invisible The aptly named Mr. Winter, for instance, performs four shows at the cathedral the weekend before the solstice to audiences of 3,000

the cathedral the weekend of 3,000 It is an evening of shivers and taged to be staying performances in North Carolina, Minnemand to be supported to be But at the cathedral, the support of the support o there is also the palpable possibility Sota and Rhode Island.

The Revels, a theatrical group in
Boston, have been staging solstice
performances since 1971. It now
hands and start singing "We are the performances since 1971. It now performs in seven U.S. cities to

World."



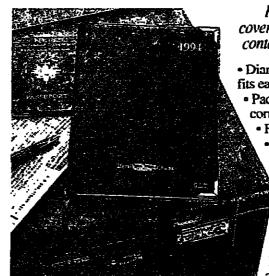
The IHT Desk Diary - for the time of your life.

Half your life's story — or even more is inscribed on the pages of your desk diary. Yet when you travel or go to meetings, most desk diaries are too cumbersome to take along.

That's why the International Herald Tribune — constantly alert to the needs of busy executives — had this desk diary especially designed for its readers. Bound in luxurious silk-grain black leather, it's perfect on your desk, offering all the noting space of any standard desk diary. Yet pick it up and you'll find it weighs a mere 340 grams (12 oz.).

No voluminous data and statistics are included in this diary, but on the other hand a removable address book saves hours of recopying from year to year.

Please allow three weeks for delivery.



Personalized with gilt initials on the cover, it's an elegant gift for friends, business contacts and associates — and for yourself.

 Diary measures 22 x 15cm (8.5 x 6 in.), fits easily into the slimmest attaché case. Padded black leather cover, with gilt metal

 French blue paper with gilded page edges. Blue ribbon page marker.

· Week-at-a glance format with plenty of space for daily appointments. With removable address book, neatly fitted in a blue silk pocket.

 Corporate discounts and personalization are available. For details, fax Karen Diot at (33-1) 46 37 06 51.

Herald Regional Cribune

lease send me	1994 IHT Desk D	Diaries.
rice includes initial	s, packing and postag	e in Europe:
1- 4 diaries 312 F.	F. (U.S.\$53) each	INITIAL

5- 9 diaries 295 F.F. (U.S.\$50) each 10-19 diaries 270 F.F. (U.S.\$46) each 'Additional postage outside Europe 60 F.F. (U.S.\$10.50)

Check here for delivery outside Europe by registered or certified mail: 50 F.F. (U.S.\$8.60). Payment is by credit card only. All major cards accepted. (Please note that French residents may pay by check in

French francs. We regret that checks in other currencies cannot be accepted.)

Please charge to my credit card: Amex Diners Deurocard MasterCard Visa Card Nº_ Exp. ____Signature_____ Address ____ City/Code ___ Country_ Company EEC VAT ID N°_ Mail or fax this order form to: Karen Diot. Special Projects Division, 181 Ave. Ch.-de-Gaulle, 92521 Neuilly Cedex, France. Fax: (33-1) 46 37 06 51.

Solice Line and the Control of the C ä THE COLOR OF THE PERSON OF THE SALE SEARCH SEASONS AND SEASON

Chopard Boutiques : Geneve - London - Roma - Wien - Kuala Lumpur - Singapore - Hong Kong -TOKYO - JAKARTA - DUBAI - AND LEADING JEWELLERS WORLDWIDE

End in the state of the state o

міR

المكذا من الدّمل

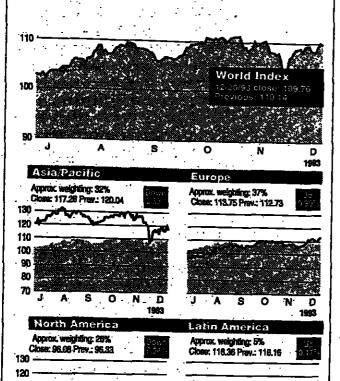
He been had diversed and the state of the st

TORYO - JAMANTA - DUBA - AND LEADING FEW PROPERTY OF THE PROPE



International Herald Tribune World Stock Index ©, composed of 280 internationally investable stocks from 25 countries, compiled by Bioomberg Business News. Jan. 1, 1982 = 100.

134



The Index species U.S. dollar values of stocks in: Tokyo, New York, London, and Argentina, Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Hong Kong, Italy, Mexico, Metherlands, New Zasiand, Norwey, Singapore, Spain, Seeden, Switzerland and Venezuela. For Tokyo, New York and the Chile Industry of increase contestration. France, Cernany, recognition, Sufficience and Singapore, Spain, Sweden, Sufficience and London, the index is composed of the 20 top is extraordise the tan top stocks are tracked.

	Mos. Class	Pret,	cpeatio		Mas. Cites	Prev.	. % chang
Energy	108.34	. 107.67	+0.62	Capital Goods	109.37	109.39	-0.02
Usities	116.13	117.45	-1.12	Raw Materials	110235	110.03	+0.29
Finance	113.07	114.64	-1.37	Consumer Goods	. 96.79	96.61	+0.19
Services	119.00	119.07	-0.06	Miscellaneous	131.83	130,11	+1.32

Baby Bell Joins GE in Information Venture

Compiled by Our Staff From Dispatche CHICAGO — American Information Technology Corp. and General Electric Co. said Monday that they had agreed to form a joint venture to create and market elec-tronic information products. Ameritech said it would invest

\$472 million, through a four-year convertible note, which will convert to a 30 percent equity position in the venture. GE will contribute the assets of its General Electric Information Services division.

The companies said that the new company would be headed by Hellene S. Runtagh, president and chief executive of GE Information Services. It will develop and market on a worldwide basis informationservices products that facilitate intercompany communications and electronic commerce for the bealth care, finance, banking, retail, trade, transportation, manufacturing and computer industries.

This agreement will blend the business and technical strengths of two recognized leaders in their re-spective industries in a new alliance that has the potential to bring benefits to customers and enhanced value to share owners," said William L. Weiss, Ameritech's chairman. (AFX, Reuters, UPI)

TOKYO - Japanese stocks,

battered for much of this autumn.

are facing a rough outlook for 1994,

analysts and brokers said, holding

out little hope for a recovery next

Underscoring the fears, the lead-ing Tokyo stock index suffered its largest one-day point loss of the

year on Monday. Traders attribut-

ed the plunge to fears that Japanese

politicians would not be able to

agree soon on a new economic

stimulus plan and fears that North

Korea would cause increasing po-

litical instability in the region.

Tokyo's Nikkei stock average,

which rose 263 points Friday, fell 647.67 points, or 3.6 percent, to

17,404.24. It was the largest drop

second largest in percentage terms.

U.S. Audio's New Sound Small Firms Reversing Industry's Decline

Volatility was the rule on other top government official said Mon- forecasts on the economy that the

Hosokawa was expected to an-

nounce an outline of a third supple-

If measures to stimulate the economy aren't passed soon and

the lower house is disbanded for

new elections, investors could have

Separately, major research insti-

begins April 1, even if the govern-

ment makes further efforts to stim-

The institutes added in their

tutes predicted that Japan's gross fiscal year.
national product would grow less "Japanes

to wait weeks or months for anoth-

mentary budget this week.

er economic stimulus.

ulate the economy.

By Hans Fantel

New York Times Service
NEW YORK -- Looking at the audio section of a consumer electronics shop or department store and seeing the array of Japanese nameplates — Sony, Panasonic, Yamaha — a person might con-clude that American companies have withdrawn

But as any audiophile can confirm, the American audio industry has made a surprising comeback in recent years, earning a reputation for technical innovation and products that discerning consumers around the world are clamoring for.

Bose Corp. of Framingham, Massachusetts, for example, makes the best-selling brand of loud-speakers in Europe, the United States and Japan.

And Lineaum Corp., founded seven years ago in Portland, Oregon, says it is doing a brisk export business with a line of speakers that produce sound in a radically new way — and sell for as little as \$300 or as much as \$16,000 a pair, depending on size, range and power capabilities.

The Linacum design enables small speakers to handle large volumes of sound without danger of the overloading that can shatter conventional

speakers.
"We have attracted a lot of interest in the U.S.," said Steve Hessler, Linaeum's chairman and chief executive. "But more than 70 percent of our production goes abroad — especially to Asia." One recent buyer of the \$16,000 speakers, Mr. Hessler said, was China's leader, Deng Xiaoping, who purchased a pair for his home stereo system.

Early next month, at the Consumer Electronics Show in Las Vegas, Linaeum will be among the American audio companies displaying their wares alongside competing products from big Japanese and Taiwanese manufacturers and European giants like Philips NV of the Netherlands.

Long Winter Ahead for Tokyo Stocks

Asian stock markets, as Hong

Kong and Manila shares surged to

record highs for the third session in

a row, prices fell in Kuala Lompur

in what some said was an overdue

correction, and the Shanghai A

share index plummeted more than

15 percent after the government

unveiled steps to curb speculators.

The Asian component of the In-ternational Herald Tribune World

Stock Index fell 2.30 percent to

Japanese news reports saying the

lower house of the Japanese parlia-

ment may be dissolved were a ma-

jor source of concern, despite a

government denial of any such

plan, according to Frank Nelson,

vice president of equity derivatives

Skepticism persisted even after a

close at 117.28.

The American products will include a new home-theater sound system by Harman Interna-tional Industries' JBL division that needs no wiring, using instead a miniature radio transmitter to

beam signals to the speakers. Imaginative engineering of this kind has enabled American audio manufacturers to reverse what seemed a fatal decline only a few years ago. Americans still hold only a fraction of the worldwide audio market — perhaps \$1.5 billion of \$32.7 billion in global sales in 1992, according to the Electronic Industries Association.

But the companies, relatively small, most of them privately held, tend to have an agility not found at big corporations.

The quintessential American audio manufactur-

er may be Bose, a privately held company with an estimated \$460 million in sales in 1992. Its chairman is Amar G. Bose, a technical maverick who founded the company in 1964 and continues to serve as a professor at Massachusetts Institute of

A specialist in the mathematical analysis of acoustic phenomena, Mr. Bose patented a design that enabled him to produce full-range sound from relatively small speakers.

Today, using computer analysis to design speakers based on the sonic principles of pipe organs and other acoustical models. Bose has a work force of 3,000 turning out a family of technically ac-

claimed products.

The Bose line — from tabletop radios to car stereo systems to complete home-entertainment audio systems — are designed to resolve the contradiction between small size and big sound. And Mr. Bose speaks with pride of the fact that General Motors Corp. and other carmakers including Maz-da Motor Co. and Mercedes-Benz AG put his equipment in their top models.

the postwar era.

would depend almost entirely on

the Japanese economy, which they

said showed no sign of yet of

emerging from its worst slump of

In one of the more pessimistic

forecasts, Nomura Research Insti-

tute projected a 0.5 percent decline

in GNP next year, after an expect-

ed fall of 1.0 percent in the current

year, as we cannot expect a sub-

stantial recovery in overall eco-

See STOCK, Page 13

"Japanese companies' earnings

day that Prime Minister Morihiro course of the stock market in 1994

than I percent in the fiscal year that will not improve much in the next

ABB Executive Picked to Be Volvo Chairman

Compiled by Our Staff From Dispatches STOCKHOLM - Bert-Olof Svanholm, head of the Swedish unit of the engineering group ABB Asea Brown Boveri Ltd., was nomi-nated Monday to be the new chairman of Volvo AB and appeared likely to be elected to the post.

Pehr Gyllenhammar, the former chairman, and four other Volvo board members quit on Dec. 2 after the board rejected a plan to merge with the French automaker Renault SA.

Shareholders will meet on Jan. 19 to elect a new board.

A group of Volvo shareholders representing 40 percent of the votes, the Fourth National Pension

Insurance Fund, nominated Mr. Svanholm, 58, as the new chair-The Swedish daily Vestmanlands

Laens Tidning reported Monday that Mr. Svanholm had accepted Mr. Svanholm is deputy chair-man of the Federation of Swedish

Industries and chairman of the Association of Swedish Engineering Industries. He also is a member of the board of the machinery manufacturer Atlas Copco and the cement-product maker Euroc.

On Monday, he said that Volvo's management must present a new strategic plan for the company's future by mid-1994 at the latest.
"On the short term, a new effort is needed quickly to get the board and management working togeth-

er," he said. Mr. Svanholm said he wanted Volvo to regain its leading position in Swedish industry as soon as pos-

"I want to demonstrate to certain shareholders that Volvo is an interesting company in the long term," he said. But he declined to comment on

the future of the Renault alliance. Analysts said, however, that he would put a priority on deciding what can be salvaged from it. Soren Gyll, Volvo's president, is believed to have prepared a draft plan based on discussions with Mr. Svanholm. The first priorities are to decide what to do about a project for joint

development of a car base and about joint purchasing arrangements, the analysts said.

Disagreement between Volvo and Renault about the safety aspects of the car-base project was believed to have been the crucial issue in sinking the merger.

Other nominees for the new seven-member Volvo board are: Per-Olof Ericsson, 56, president of Sandvik AB; Hakan Frisinger, 66, former Volvo president; Mr. Gyll, 53; Tom Hedelius, 54, Svenska Handelsbanken chairman: Louis Schweitzer, 51, Renault chairman, and Bjorn Svedberg, 57, president of Skandinaviska Enskilda Banken. (Reuters, AFX, AFP)

Viacom, **QVC Bid for** Paramount

Compiled by Our Staff From Dispa NEW YORK — Paramount Communications Inc., which said it received two rival takeover bids before Monday's deadline, has scheduled a board meeting Tuesday to consider the offers. Analysts and investors said the board was unlikely to announce a winning bid for days.

Capping a three-and-a-halfmonth-long hostile takeover battle for Paramount, the rival bidders Viacom Inc. and QVC Network Inc. submitted bids.

Neither company would say whether they had submitted sweetened offers. QVC was given authorization on Saturday to increase both the cash and stock portion of its offer. currently valued at \$10.5 bil-lion. Viacom has kept its plans a secret.

At the close of trading Monday, QVC's original offer was worth \$84.22 a share, and Viacom's was worth \$79.75.

(Bloomberg, UPI)

INTERNATIONAL STOCKS

Moscow Again Is Casting A Long Shadow Westward

By Richard W. Stevenson New York Times Service

ONDON — Imagine trying to launch a Russian invest-ment fund last week. That was the unenviable task facing Framington Group, a London-based fund manager that had spent a year setting up a plan to attract Western capital and invest it in small and medium-sized Russian enterprises.

Yet despite the political chaos that engulfed Moscow after its parliamentary elections. Framington's launch went smoothly. Along with two government-funded international agencies — the European Bank for Reconstruc-

tion and Development and the World Bank's International Finance Corp. -- a hardy band of institutional investors, mostly from Britain, Europe and Amer- Russia's impact. ica, pledged more than \$60 million to the fund, exceeding Framlington's \$50 million goal.

The West 'hasn't begun to think about'

But that experience is looking more and more like an anomaly as Europe tries to come to terms with the latest news from Russia.

The strong showing of the ultranationalist Liberal Democratic Party led by Vladimir V. Zhirinovsky sent shudders through European markets. Nowhere were the fears more apparent than in Frankfurt after Mr. Zhirinovsky was quoted as saying that he would not hesitate to use nuclear weapons against Germany.

The Continent's jitters may have looked like the usual first reaction of investors to political uncertainty in any big country. Some analysts, however, said the Russia factor could prove to be much more than a short-term phenomenon in the markets.

"It's going to affect all kinds of things in the West, and the West hasn't even begun to think about it yet," David C. Roche, global strategist at Morgan Stanley in London, said. "Remember, this is a creeping social cancer, not a coup."

Analysts said nervousness about Russia was a factor in erratic

See RUSSIA, Page 11

European Stocks Rise On Signs of Recovery

this year in point terms and the at Lehman Brothers Japan.

LONDON - European stock prices advanced Monday, with British, German and Swiss market indexes closing at re-

Investors in London and Zurich were encouraged by signs of falling interest rates, lower inflation and improving econo-mies, while the Frankfurt market was led by a rally in Daimler-Benz AG shares.

Damler rose 35:20 Deutsche marks (\$20.62), or 4.7 percent, to close at 789 DM a share after the company said its dividend would be at least as high as last year's. (Page 11)

Frankfurt's DAX share index hit a closing high of 2,178.16, up 27.14 points.

The European component of the International Herald Tribune world stock index rose 0.90 percent, to 113.75.

In London, the Financial Times-Stock Exchange 100share index surged from the opening bell, only pausing briefly in late morning before closing at a new high of 3,364.90, up 27.80 points. In Zurich, cyclical stocks -

shares of industrial companies whose performance is often closely tied to the economic cy-- advanced strongly, as traders and investors appeared convinced an economic recovery was under way.

The Swiss Market Index closed 19.5 points higher at 2,909.0, and the Swiss Performance Index rose 13.91 to 1,830.49, as both market barometers ended at record highs.

On the inflation front, the European Community's statis-tical office said the annual inflation rate in EC countries fell to 3.2 percent in November, the lowest since May 1988, while the German government re-ported that prices of goods at the factory gate last month showed were unchanged from October and down 0.2 percent from November 1992.

Other markets showing strong advances included Paris. where the CAC-40 index rose 27.03 points to finish at 2,223.47, and Madrid, where the IBEX index of 35 leading stocks ended at 3,518.53 points, a gain of 1.85 percent. (Knight-Ridder, Bloomberg, AFX)

Enroll for a Sprint FŌNČARD^{så} and you could win tickets to WorldCup USA'94! Soccer's premiere

competition is coming to the U.S. And no one's more excited than Sprint! We're giving away tickets to some of WorldCup

USA '94's hottest events. Including two tickets, plus hotel and airfare, to the final game at the Rose Bowl. A free trip to one of the playoff games. And all kinds of WorldCup USA '94 merchandise".

To enroll, call the number below And know that no matter what happens, you'll get something valuable: Sprint's free World-Traveler FONCARD. With it, you'll get Sprint's low rates on every call. English-speaking

operators. And convenient billing options through your credit cards. Not to mention Sprint's limited-edition WorldCup design. It's a reminder that Sprint is an

official partner of WorldCup USA 94. As well as the event's exclusive provider of long distance voice and data telecommunications. So call and sign up for your WorldTraveler WorldCup USA'94 FONCARD. It's your ticket to international excitement.



CALL COLLECT TO THE U.S. AT 402-390-3643.

"Grand Prize: 2 Tickets, 2 Nights Hotel and Airlant to the Final Game at the Rose Bowl. First Prize: 2 Tickets, 2 Nights Hotel, and Rosend-trap Airfart to a first-round game. Ten (10) Second Prizes: 1 Sprint: WorldCup Prepaid Card Collector Set. Fifty (50) Third Prizes: Sprint/WorldCup Trevel Sets, each consisting of 1 Soccer Bag. 1 Mag. 1 Sprint: WorldCup T-Shirt and 1 Sprint: WorldCup Luggeage Tag. No purchase necessary to enter, All entries must be received by March 31, 1994. Winner will be chosen by random drawing on April 30. One entry per household. This prostotion is subject to the lans of the United States of America. Local laws apply. Valid only where legal. Void where prohibited, regulated or taxed, sichtding but not limited to any class or challenge that this promotion violates any law, regulation or standard of any country in which this publication is distributed or sold. Each entrant specifically understands these limitations and agrees to abide by such restrictions. Not open to employees of Sprint or it's affiliates, their fundies or their agencies. All trademarks are property of their respective owners. © 1993 Sprint International Communications Corporation.

CURRENCY & INTEREST RATES

	Cross F	يجيها	•				_			Yes	G 1	Peerla	-			_						
	:	\$	E	2.44.	F.F.	Live	D.Fi			1755°	iae .	134		Dollar	D-Mark		wiss ronc	Sterlino	French	Yea	Pé	CU
4	Amplecien	UNIT	2.851	1,107	1225	6114			465	0.227	26.63	26		•								
•		. XP	51,175		41125	21373					1275	1.22 *	1 mouth	.3 X−3 X−	á 76- 6%	49	2-44	5 % 5%	6 % 6 %	214-216	475	
. 7	Provident	1704	254		92934	2017	2831			425	1,912	28.25	3 menths	314-314	6 %-6 %	49	4-44	5 %-5 %	6900%	1 %-2 %		2-646
	London (E)	1.455		1542	6 772	245EA			1,700 12	7.673 ° 1	DC785	_	6 months	3 %-3 N	5%-5%	3 9	N-4 %	5 %-S %	5 % 6 %	1%-1%	eV.	-614
	Modrid		7H 5T	\$1.5 <u>62</u>	NT 122	TTR.				1534 L	29.7	12434	1 YEAR	3%-3%	514-57h	39	4-37L	5 4-5 %	512-574	19-19-	. 5%	-5 P≥
	Milds		2.506.5	#49	262	TOKE.	7974				1,364	142										
	New York (k)	· —	1460	1,713		7,000		21436	1,919 5	. 15E	4357	4786		Courters. Lib								1
	Perb.	5446	20	3407		140	22	13811			1229	6,785	Partes app	Alcobie to En	derbank di	Positi	of SI m	liifan minime	uns for equit	rosens),		
	Tokos	176,55	Will.	175	£755	0.0003	1201	\$3751°		710°		6355°										
	Toronto	1305	177	2454	27506	2000	1701	TIME .	_	12jj •	1.07		Key M	ener B								
•	Zwich	1,40	2372			1804	2163	4215 1	<i>40</i> 6 T	النباد	1,5124	192213	was m	may u	-							
	1600	1,190		1224	100		2.77	#3145 2	0175		11537	192,947	United Stu	fes .		lose	Prev.	Britein				
	1 SDR Clusters M	1200	197	2368	LEH.			- Avioas	in athi	er centi	ers; Ti	aronto	Discount re		_	3.00	3.00	Book base	rate		6.00	6.00
	Contract in	Amster	dom L	andos.	Mew i	OF C	g 20172	•					Prime rate			6.00	-00	Coff mose			570	614
	cates at 2 p.s.	9.	•		_		· studie	af 100; N	Q.: ne	d dnote	d; NJ	L: not	Federal for			3.00	2%	1-month in			554	5 %
	a: To DUY	OF PER	ac 0.	To SUY	one a	,							3-month CE		_	2.77	2.77	3-month in 4-month in			5 % 5 %	5 % 5 %
	avallanis.		:										Control per 3-consist To			3.30 3.05	3.35 3.02	10-year Gil			A 1B	4.19
		-	طماته						_				3-manus 17		-	3.45	3.42	France	•			
	Other D		سبغيث		De.	F 5 1	CHITCHIC	, Per	•	L Afr. F		er \$ 13675	2-year Tree		-	419	414				6.70	620
	Carrance					30 /	Mas. pei		••			ETT.AD	5-year Tree			5.19	5.14	Coll money			6 %	4 %
	Arment, Pt30	0,9101		ساد سال			ولصنك بربر	45).72		Kor. 1		8.4157	7-year Tree			533	5.30	1-month in			44	696
	Acetral, 5	NO.		مبد. قاعم پور		26	Norw. K	Opts 7,43		بد جماری اسانیای		26.66	18-year Tre			581 629	577	3-month in			6 %	676
	Avett, schil.	12.00				404	Phil. per			نظ (1943) صاحاتات ا	-	25.40	30-year Tre Marrill Lyp				626 270	€-month in			6 %	6 %
	Hall off	261,50	tot		785	101	Polish Z	oty 201	_			14074		CI SPURY K	2007 0124	274	24	10-year OA			54	5.78
	Chicago 1994			18.		68 5	Pari, est	775 عفود	_	INE 4		3.672	<u>Josen</u>					Sources:	Reuters.	Bloombe	rg, Mi	erciii
. 1	Capale Survey	272		n v. Militari	. –	985	Ross. 70	Mar 1247		1906Z.		184.85	Discount re			14	144		ank of To. Montagu C			JOOK,
	Penint trees				- =	299	اء توسور	red 3.75	_	-	Array 2.		Coll money			2 16	2 %		manualto C	econ Lyun		- 1
	Michigan Tables						Stage 5	<u> </u>	75 ³			. •	1-month tet 3-month ist			24. 2.00	2% 2 %					ì
,	بتقاربهم بالأرا	5772			_								2-posens no			14	176	Gold				- 1
1				•									15-year Oa		ond .	136	141		A.M.	P.M.	C	h'se
•	Forwari	اعال ا	8						39-6	8	Hday S	% (EV)	Carment					Zarich	389.75	390.00	4	+2.58 أ
				440	-		CHYPIC	,			349	1,366				6%	. #4	London	369,75	289.75	4	+325
	CALLERICA .		-	1478		44	والأفعين	a delier	TH		10.63	110.96	Lombard 11			420	615	New York	391,00	390.80		1.50
	الأنجلا لسنبا		1,4410	1230			اللباويون	YES	7.8	PI '			Call money 1-coooth lat			40	. 649		3 BET QUICE			
	Deptyche Mit		1790	1.04							N	-ilmia	3-month inf			616	476		h and New 1			
	Buiss track Sources: IN		7434				- /8as	84 زيايي	ner Co	ang MT	2000 // 24 /	needs	6-counth int	ar brank		580	580		New York			I
•	Sources: 19	G Stept	الخصارا	, (more	100	مانو <u>سی</u>	ed Telev	o (Tokyu); Roy	0 , 500	- 11		10-year But			5.66	5.69	Source: R			~~	- 1
	Sources: 19 (Mign): 40	uce Fr	- Table 17	-			and AP											∍ource: K	BURTS.			- 1
	(AVign); 400 (Toronto); 14	uP (SO)	7). <i>(1</i> 84)	و مشرق بر		وكيسي																

Dow Jones Averages

Blue-Chip Issues Post a Small Gain

Computed by Our Staff From Dispatches
NEW YORK — Blue-chip
stocks closed slightly higher in caustocks closed slightly higher in cau-tions trading Monday, as investors remained wary that the Federal Re-Serve might tilt toward higher inter-

est rates at a meeting of its policy-making committee Tuesday. The Dow Jones industrial average, which leaped 25.43 points on heavy volume Friday, rose a further 3.64 to end at 3,755.21. But declin-

N.Y. Stocks

ing issues outnumbered advancers by an 11-to-9 ratio. Volume was moderate at about 249 million

The price of the 30-year Treasury bond was down 7/32 at 99 13/32 The yield, which moves in the opposite direction from the price, rose to 6.29 percent from 6.28 percent.

Falling oil prices gave a temporary lift to the Treasury market, but as oil prices rebounded toward midday, the market came under renewed selling pressure.

In addition to anxiety over the course of interest rates in 1994, analysts said, the market was weighed down by year-end lethargy and selling for tax purposes. Among components of the industrial average, gains in Chevron

Chevron gained 1% to 86%, and Goodyear rose % to 44. IBM lost 1% to 58% after it sati that technical problems would force a delay in delivering updated versions of two top personal computer models. In other actively traded issues, Merck rose 4 to 33%. The company was said to be stepping up the de-velopment of its latest experimen-

tal drug against AIDS. Gulf States Utilities was unchanged at 191/2 after the Securities and Exchange Commission's approval Friday of its merger plan with Entergy, which fell % to 35%.

Borden rose % to 18%. Reports said its directors were considering putting the food and chemicals company up for sale.

Big bank stocks posted some gains after Brown Brothers Harriman raised its 1994 carnings estimates on Wells Fargo and First Interstate. An analyst at Brown Brothers, Raphael Soifer, said the move was based in part on his view that the end of California's economic troubles would be "clearly in sight" by the fourth quarter of 1994 or the first quarter of 1995.

Dollar Rises Further Against Yen and Mark

Compiled by Our Staff From Dispatches NEW YORK - The dollar strengthened against the Deutsche mark Monday and rose to a six-month high against the yen amid speculation that Japan's stubborn economic slump would prompt another cut in interest rates soon.

The yen is a currency to avoid until the end of the year," David de

Foreign Exchange Rosa, director of foreign-exchange trading at Swiss Bank Corp. in New York, said. He said Prime Minister Morihiro Hosokawa "looks powerless to stop the decline of the Japa-

nese economy."

The dollar touched an intraday high of 110.80 yen, its highest level since June 23, and closed at 110.60 yen, up from 110.20 Friday. It also climbed to 1.7129 DM from 1.7094 DM. Trading was slow, with many end holidays.

Japanese stocks and the yen have been hurt by concern that Mr. Hosokawa's government won't be able

Against other currencies, the problems. dollar eased to 1.4580 Swiss francs from 1.4615 francs Friday and was unchanged at 5.8380 French and 77 models.

It was the second delay on marpany spokesman said.

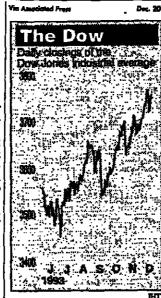
It was the second delay on marpany spokesman said.

IBM shares fell \$1.25 to \$58.50 in late trading on the New York francs. The pound advanced slightly, to \$1.4865 from \$1.4860.

(Renters, AP, UPI, Bloomberg)

that growth prospects were better at the moment in Switzerland than in Germany, as well as the franc's role as a haven for investors in a time of uncertainty about Russia. Many traders had expected the dollar to retreat Monday after rising above 110 yea Friday. Exporters, who earn revenue in dollars, usually sell when the U.S. currency

rallies, they said. "Now it looks like the exporters are holding out for a stronger dol-lar," David Solin, manager of for-eign exchange sales for Toronto Dominion Bank in New York, said.



JJASOND NYSE Most Actives **AMEX Stock Index** Dow Jones Bond Average: Cless 111,14 105,15 119,16 Harket Sales

AMEX Most Actives Low Lost ENSCO
US Blosci
TopSrcq
Janiset
EcheBay
RoyalO g
Arndhi
NTNCom
Hagen a
AExal
Hasbro
Nabars
InterDig
CircoPh
HilliPra **MYSE Diary** Analysts said the Swiss franc was boosted by the market's assessment

800 917 727 Est. Soles NYSE Indexes Low Lest 254.05 257.40 257.59 -0.20 713.58 312.50 312.77 -0.55 267.62 266.78 267.09 -0.36 216.62 215.67 216.54 +8.50 NASDAQ indexes 700.37 739.01 737.02 -0.21 707.81 765.00 765.00 -0.72 601.02 674.07 660.52 -0.29 706.44 740.02 765.77 +1.71 95.78 882.94 885.28 +2.15 737.24 729.30 773.30 -425 179.00 176.15 178.23 -0.00 High Law Last Chs. 464-09 463.01 464.06 -- 0.112 + 9.30 + 9.13 + 9.73 Financial LY.S.E. Odd-Lot Trading MORE SERVICE S

UROPEAN FUTURES Open High Low Last Che High Low Prev.Clos High Low Last Set. GASOIL (IPE) U.S. dollars are Industrials Food V.S. deligns per medicio los los el 18 17 18 19 12 12 19 12 1.5. deliters per berrei-le 1.5. 12.6. 12 SCI.08 201.08 201.09 202.09 - 8.50 205.09 205.00 202.09 205.00 - 0.20 205.09 205.00 202.09 205.00 - 0.20 205.00 205.00 205.00 205.00 - 0.20 274.00 N.T. 277.00 277.00 Unch. N.T. N.T. 276.00 277.00 Unch. 276.20 N.T. 276.00 277.00 Unch. Stock Indexes PTSE 100 (LIPPE)
25 per logies point
Mar 34019
June M.T.
Est. volume: 12,275 (161.50 | 1672.5) 1893.50 1894.50 1722.60 1722.00 1714.00 1715.66 1700.65 (High Grade) 1744.00- 1746.00 | 1721.50 1724.0 1746.00- 1746.00 | 1721.50 1724.0 1747.00 | 1748.00 | 1744.00 | 1747.01 + 0.01 + 0.01 Unich - 0.01 + 0.01 + 0.01 + 0.01 + 0.01 170,460 ,05 T2-31 12-22 REVERSE STOCK SPLIT Breatwood Fini New Am Hil ISC Pd 다 하다 하 STOCK SPLIT

Gelman Sciences Inc 36r2 12-75 12-1 Level One Comm 3for2 1-30 12-30

10.75

18.57 May 95

Friday Holdings Acquires Nynex Unit

NEW YORK (Combined Dispatches) — Friday Holdings L.P. said
Monday it had acquired BIS Strategic Decisions from Nynex World
Services Group. Financial terms were not disclosed.

BIS, based in Norwell, Massachusetts, provides information services
and consulting to global electronics and information-technology companies. It has about 300 employees in seven countries. Friday Holdings was
formed in May to invest in, acquire and create media and information
companies. Its president, Norman Pearlstine, was formerly executive
editor of The Wall Street Journal.

(Bloomberg, Reuters)

Christiania Re IPO Is Off Indefinitely

NEW YORK (Knight-Ridder) — Christiania Re Corp.'s initial public offering of 7 million common shares has been indefinitely postponed due to weak market conditions, an underwriter said Monday. Joseph Fashano, an investment banker at First Boston, said the price range on the deal was \$14.50 to \$16.50 a share. Of the shares offered, 5.6 million were in the United States and 1.4 million abroad, he said.

Christiania Re, a subsidiary of UNI Storebrand International Insurance AS of Norwary, provides reinsurance and insurance coverage through its unit Christiania General Insurance Co. of New York.

Merck to Speed Work on AIDS Drug

NEW YORK (Reuters) - Merck & Co. said Monday it would accelerate the development of an experimental AIDS drug that has shown promise in preliminary clinical trials.

Merck is "focusing resources on this compound and will develop it as quickly as possible so long as it continues to prove safe and show promise of effectiveness," said a company spokesman, John Doorley. But he cautioned that it would be months before Merck would know whether the drug, called L-735,524, could be developed into a prescription medication.

Car Output: Will U.S. Pull Ahead?

DETROIT (Bloomberg) — U.S. automotive plants may build more vehicles than Japanese plants next year for the first time since 1980, partly because Japanese manufacturers have been shifting production to the United States to minimize currency-exchange effects, the trade publication Antomotive News said.

Output at U.S. plants could rise to 11.2 million in 1994, up 4.6 percent from 1993, Automotive News said in its Dec. 20 issue, while Japanese production could decline to 11 million from 11.1 million this year.

For the Record

6. "Geropino" 7. "A Perfect World"

8. "The Three Mus 9. "Addams Famil 0. "The Plana"

.11 9624

Metaligesellschaft Corp.'s new president and chief executive officer is Karl von der Heyden, formerly co-chief executive and chief financial officer of RJR Nabisco Corp. Joseph Rinaldi has resumed his post as executive vice president.

American Airlines and Delta Air Lines Inc. are the two leading contestants for a partnership deal with Poland's state airline LOT, the airline's president, Jan Litwinski, told the news agency PAP. (Reuters)

	·				
Veekend Box	Office	· ·	.,		•
LOS ANGELES arning an estimate rs based on Frida anday.	The Pelled \$16.6 mill	ion. Fol	ef" topped !	the Too 10 n	noneyma

MASSEM SER SER MERSER

٠.,٠.٠

4.4.4 H. . 4

Previous 1,136,90 1,669,00 141,95 225,13

U.S. FUTURES

-- 0-13 -- 0-43 -- 0-43 175,548

ĺ	Grains	18.57 10.57 Oct 95 Est, soies 18.075 Frife, soies 5,215 Frifspeniet 182,105 up 333	950 967 Jun 95 9509 9504 9507 —607 127 991 954 913 500 91 91 91 91 91 91 91 91 91 91 91 91 91
	WREAT- (CROT) \$000 bo minimum- delicus per bushel 175% 254 Dec53 271% 173 266 3690.02% 456 175% 254 Dec53 271% 173 166 3690.02% 456 175% 3.00 Mory 9.372 124% 1.59 3.52 +-0.01 4.653 1.55% 3.00 Mory 9.350 1.55% 3.50 1.52 +-0.01 4.653 1.05% 2.56 Jul 9.138 1.25% 1.37% 1.45% +0.05% 10.688	COCOA (MCSE) 18 main; them. 5 par [87] 18 main; them. 5 par [87] 18 main; them. 5 par [87] 1805 ** TSINIGH*** 1776 **1197 1150 1125 54 29,104 1251 ** TSINIGH*** 1251 1252 1271 1285 54 29,104 1257 ** TSINIGH*** 1242 1250 1271 1219 53 5,804 1257 ** TSINIGH*** 1256 1271 1255 1277 53 6,804 1257 ** TSINIGH*** 1255 1271 1255 1270 75 6,804	Est soles 114,239 Frifs, soles 197,839 Frifs upon he 2,039,737 up 2396 RestTisk Poulse o coulets
	1379 102 Sept. 1379 145 1279 145 406 779 147 157 Decrit 2479 151 1479 15 +0.05 779 126 171 1475 15 155 129 +0.02 3 Fris open int 5.776 up 770 WHEAT COLORY	1862 1877 Mor 15 1579 1300 1365 1367 -42 8,145	Dec 9 1.462 Est. soles 5,479 Frfs, soles 9,774 Frfs operint 3,531 of, 489 CAMADIAN DOLLAR (CAMED)
	137 1374 Devil 1375 1375 137 121 +40.0% 189 1876 237 Morris 1376 1375 137 127 +42.0% 189 1376 237 Morris 1376 1376 137 137 +42.0% 1376 1376 237 Morris 1376 1376 1376 1376 1370 1370 1370 2370 Morris 1376 1376 1376 1376 1370	Fifth open left 94.438 ap 1990 GRANGE MINE 00.0010 15.500 bp cards per b. 152.70 E.S.Is Jun 94 109.50 111.50 106.00 111.25 +2.20 6.430 154.55 ALSI Marc PM 122.75 114.50 111.60 114.40 +2.65 9.715 155.00 R.S.D.S.Laff 114.50 117.55 114.60 117.55 +2.95 9.715 155.00 R.S.D.S.Laff 116.55 119.55 114.60 120.40 +2.30 733 134.50 155.95 e.S.D.S.D.S.D.S.D.S.D.S.D.S.D.S.D.S.D.S.	\$ per dir -1 point esude \$0.0001 8.8712 8.2394/Mcr 91 8.7468 8.2463 0.7413 0.740915 94,959 7 1.7065 1.7165.3um 94 0.7400 0.7407 0.7407 0.740916 1.761 0.7749 0.7315.5um 94 0.7400 0.7407 0.740 0.739718 330 0.7915 0.7407 0.7400 0.7400 0.739718 115 Est. soles 5,113 Prix, soles 7,794 Prix pose ist 26,972 up 3097
	July July Dec M 3.65 July July 10.03 H 10.03 H 602 Est, poles July 10.07 Est, poles July	134.51 165.55.55.574 119.50 119.50 129.55 +3.40 134.55 134.55 134.55 134.55 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +3.15 +	Fit special 25.70 to 377 Fit special 25.70 to 377 GERMAN MARK (CAMER) Special 25.70 to 378 Sp
l	2.97% 2.385/May M 1.00% 1.01% 2.97 3.91 +0.02% 67.56 2.97% 2.47 July 2.97 3.05% 2.98 3.07 +0.02% 55.66 2.87% 2.40% 56.09 2.62 2.62% 2.62% 2.62% 4.02% 9.62 2.67% 2.355/Dec M 2.62% 2.67% 2.65% 2.67% +0.01% 31.66 2.34% 2.575/May 79 2.71% 2.73% 2.71% 2.77% +0.07% 1.60 Est coles N.A. Frits soles 37.67	Actors	Ed., soles 29,35 Pris, soles 27,50 Pris-sole 10,455 of 664 JAPANESE YEN (CARES) Servers Legisland COMMIT
١	SOYBEAKS (CROT)	NI SIKACE COPPER (MCMX) 25,000 lbs Cents per lb.	1,009/403,209/37,3un 74 0,009/400,009/140,009/050,009/160 -20 2,572 0,009/403,009/2659 94 102 0,009/403,009/40
	4,000 bu reightmust-chilors per beschel 7.56 5.764, bon 94 6.07 6.094 6.054 6.051 6.091 7.54 5.074, bon 94 6.06 6.974, 6.974 6.0756 6.076 6.077 7.51 5.274, bon 94 6.97 6.096, 6.274, 6.774 7.50 5.046, but 94 6.97 6.096, 6.274, 6.774 6.0098 7.77 7.50 5.046, but 94 6.97 6.096, 6.274, 6.774 6.0098 7.77 7.57 5.25 6.096, 6.097, 6.27 6.097, 6.	101-20 72,000 pc 51 80,05 81,05 79,75 80,00 14,85 1,46 19,16 19,16 19,17 80,00 14,85 14,86 1,70 107,91 72,35 104,85 14,80 1,70 107,91 72,35 104,85 14,80 14,85 14,80 14,85	Pris openial 66,495 up 7022 Spirits President (CAMBR) Sper front-1 point equals (0.001 C775
١	451 442 Mer 95 459h 459h 189 450 450 4496 4696—4896 109 459h 5,81% Nor95 479 420% 418 418 —489% 221 Est, seles N.A. FFT, seles 44726 Frt, seles N.A. FFT, seles 44726	### 7685m95 7790 7790 7850 126 +150 1,146 ### 76384m75 1280 1280 1280 1280 +150 171 ### 76384m75 1280 1280 1280 1280 +150 171 ### 76384m75 1280 1280 1280 1280 +150	Industrials
Ì	100 jour-cogoza bas, jou 2015 detrou suitati" (C2001)	46.99 74.00 Jef 15 83.30 +0.90 86.80 75.30 Aug 75 82.05 +0.90 285 82.95 72.305.809 80.90 +0.90	COTTON 2 (MCTO) SUMBBL-cards per b. G.12 Station W. G.13 G.17 — Lat 16,00
Ì	275 HANDON MAY 1957 1958 1950 1950 -620 2250	#1.50 75.200c75 -0.30 +0.50 #1.55 77.75.100-75 -0.50 Est. soles MA. Fif's soles #.42 Fif's spenial #1.52 up 759	6475 S.A.May 74 6470 6437 6448 6648 +0.01 9,216 6270 S.S.D.Jay 87 67 67 67 67 67 12 12 15 15 16 6470 6470 6470 6470 6470 6470 6470 6470
ļ	22.00 US.SAMOY N 197.0 197.0 197.0 197.0 197.0 4.70 US.SA 197.0 197.0 197.0 197.0 197.0 197.0 197.0 4.70 US.SA 27.00 197.0 197	SLVER (HCMO) LINE buy and control for the state and the	64.35 97.60 Piccine 64.35 65.60 65.30 45.44 +0.11 5.29 47 46.40 62.50 Mort 75 64.45 +0.15 37 46.40 62.50 Mort 95 67.17 +0.27 10 Ed. soles NA. Frts. soles 7,860
	207.00 171.50 CASTA 175.00 796.00 175.00 195.00 +0.50 1,840	MLD 465F4D91 SMD 5MD 5MD 5125 +9.0 5M5 3MDMSFM SM5 5MD 5ML5 5M2 +9.0 6L85 5M3 3M3MMSFM SMD 5MD 5M2 +9.1 6L85	F175 6040 lgt 4,584 HEATMG CIL
ŀ	SULE PLAN (1975) Ext. subs. NA. Firs. subs. 14,842 Firs. subs. NA. Firs. subs. 14,842 Firs. subs. NA. Firs. subs. 14,842 SOVEEN (0.1. (Cutof)) 60,000 80-0 cutors are 100 84. 28.55 11,740 c.f. 28.00 24.53 28.27 28.65 -4.00 462	\$61.5 \$41.5 \$41.5 \$2.0 \$22.0 \$27.0 \$24.1 +2.1 \$220 \$27.0 \$27	225 4351074 445 437 446 437 -02 4375 428 4457654 446 438 448 449 -03 435 439 4354674 446 439 439 439 -03 3484 437 4384674 446 455 439 437 -42 2327
	27 20 20 20 20 22 24 -10 1/m 22 22 24 +42 2/m	9720 dissilating 5355 5355 5355 5350 +0.1 5,03 5840 dissilating 75 5750 4383,0475 5504 +0.1	5.5 GAMPH 4.5 6.5 6.0 6.17 -8.2 2.07 5.5 GAMPH 6.5 6.5 6.0 6.17 -0.3 2.36 5.0 43.1114 6.5 6.5 6.0 6.0 -0.3 2.36 5.0 43.1114 6.5 6.0 6.5 6.0 -0.3 11.62
	22 21 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	1988 #125ep#5 Est. voles N.A. Frits, soles 17,181 Prisopen 111,271 up 860 PLATIBUM QUARMA QUARMA	55.00 45.00.00 45.00 42.
	25.55 22.900c/94 25.50 25.50 25.65 22.46 — 0.72 1.202 26.45 22.000c/94 20.73 20.45 20.75 20.45 — 0.62 3.154 26.45 20.55 20.45	STORY OF COURTS PRETRY OF STORY ST. 10 ST. 1	7.00 51.00 pc N 51.20 51.25 50.05 50.07 -4.31 1.352 9.90 51.50 pc N 51.00 52.06 52.05 50.07 -4.31 770
	erradomina 16002 80 319	3670 348030034 3470 3470 3470 3870 4620 101	S.G 4514071 43 43 43 43 43 43 43 43 43 43 43 43 43
	Livestock	Est soins N.A. Frift soins 1,372 Friftspen har 22,461 off 276 GOLD (BICHAS) 108 km yz. dollors per yoy oz.	51.0 49.20 Jun 95 Est. soles 14.4. Fris. soles 53.60 Fris poles 14.4. Fris. soles 53.60 Fris polen 211.00 up 307 LIGHT SWEET CRUDE (1960)
	40,000 ps Control Ph. 74.50	### 251,700 per Proy Oz. #### 551,700 per 15 385,0 386,0 386,0 385,0 +130 59 ####################################	1,000 101- doing per bb. 21,000 12,000 0c 70 14,10 14,20 12,75 14,06 +0,17 21,647 20,75 14,007-05 74 14,51 14,51 14,35 +0,17 14,05
	7.25 7.35 7.56 7.56 7.56 7.57 +0.27 1.57 7.25 7.35 7.57 1.57 1.57 1.57 1.57 1.57 1.57 1.5	415.00 34.00.00 91.00 394.00 394.00 354.00 +130 21416 415.00 34.00.40 91.37.40 397.40 397.00 384.00 +130 5.600 417.00 324.00.00 91.30 395.00 395.00 384.00 +130 1200 1	20.00 13.55 MARSHO 14.00 14.00 14.00 14.00 14.00 15.00 15.00 15.00 14.70 14.70 14.70 14.70 15.00
	73.00 72.35Dec14 73.75 73.75 73.60 73.70 +0.40 640 Ext. moles 11.944 Frf's soles 9.462 Frf's soles 74.75 of 1676 Frf's soles 74.75 of 1676 FreeDock CATTLE (CAMPR)	43.59 343,000ecte 48.50 461,20 400,70 400.00 +1.50 11,465 411.00 343,56-60 75 402.00 +1.50 417.00 344,50,4719 403.30 +1.50	78.78 16.00.1614 16.75 16.00 15.00 15.07 -0.00 16.07 20.70 16.164.07 16.75 16.11 16.15 -0.00 16.79 16.70
	ACAMO Dec contr. ner' Dr.	41100 478 XIDE S 4779 11 NO	77.00 16.00 Nov 94 16.92 16.80 16.73 16.73 —6.04 16.119
i	EM 71246 N 105 T 30 S 5 5 6 6 6 6 1 744 M 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Est soles N.A. Firs soles 20,996 First opening 190,157 up 402	71.5 17.85 17.85 17.85 17.85 17.86 18.85 17.86 18.85 17.85 1
	51.50 77.505.00 M 51.00 81.05 80.57 81.07 40.25 127 80.07 77.605.00 M 61.00 81.05 80.57 81.07 40.25 25 105 105 105 105 105 105 105 105 105 10	Financial	20.00 14.05 16.05 16.05 16.05 16.05 16.05 16.05 16.05 16.05 17.05
	Fifth country 1008 (CMED) 4.008 (CMED) 4.008 (CMED) 4.008 (CMED) 4.008 (CMED) 5.08 (CMED)	UST. BRLLS (CHRIC) ST million-pics filto pct. ST million-pic filto pct. ST million-pic filto pct. ST million-pics filto pct. ST m	Prisoperint 4,403 of 357801 UNLEADED GASCLINE (GOMEN) 4,000 of cents per 300
	5.5 400ct 40 45 40 40 -0.7 24 9.5 40ct 45 45 46 46 -1.7 24 9.6 5544 45 45 45 45 46 +1.7 10 5.4 5546 25 25 25 20 +10 10 5.5 4544 25 25 25 25 40 10	96.46 96.06 Sep 94 76.26 96.26 96.24 96.24 —0.04 256 Est. Nobes 1.721 Frffs, geles 4.002 Prfs open for 31.422 up 2000	47 RATANIN 465 466 359 355 -144 546 755 428894 455 466 439 435 -144 526 556 428894 458 459 455 458 -159 329 454894 458 458 448 455 -459 329
	12 12 12 12 12 12 12 12 12 12 12 12 12 1	PATSON NO 11,451 to 2005 SYR THEASURY (CROT) SYR THEASURY (CROT) SIR ST THEASURY (CROT) SIR ST TO 11,451 TO 11,45 TO 125 TO 125 TO 14,455	510 410 ber 4 4 4 4 4 4 4 4 - 254 1564
	2.5 45.4094 2.5 2.5 2.3 2.2 407 (180 2.5 5.5 5.5 5.6 5.5 5.6 5.5 5.6 5.5 5.6 5.5 5.6 5.5 5.6 5.5 5.6 5.5 5.6 5.5 5.6 5.5 5.6 5.6		54.00 42.00 5ep 94 44.70 44.60 44.60 47.90 -0.56 1.700 5ep. soles NA. Fritz soles 56.754
	ACCOUNT CONTRACT OF ACCOUNTS OF A SECOND ACCOUNTS O	19 YR. TREASURY (CROT) 5101,000 prin-pit 4, 20nds of 100 pc; 117-44 Hp-30 Dec(5123-22 173-27 173-19 1)3-27 — pa 22.219	Fitzopenial lastifit of \$46
	6070 76.20 10.21 10.22 10.23 10.25 1	717-94 181-28 Dec1712-22 173-07 173-19 173-21 — 12 22,719 173-41 181-28 183-41 173-41	Stock Indexes
	99.0 42.00 Apr. 14 51.07 54.20 53.40 53.40 +0.70 144 Est. science 1.847 Frift's science 1.714 Frift's open link \$1.67 off 8	ESCALED ALA PITENDE ANNO	SAP COMP. MODEX (CMMR) SE TIMES OF SET STATES OF SET STATES OF SET
	Ened	10-22 19-10 LOS (19-10 10-11 10-12 1	77.55
	Food Correct (MCSE)	116-26 90-12 Sep 94 112-16 113-26 113-16 113-16 - 06 14.522 116-26 97-19 Decret 112-18 112-18 113-67 113-66 - 06 12-661	Piffs country 211/25 at 92 Piffs country Depth (Piffs) points and country (Piffs Country Depth (Piffs) (Piffs Country Depth
	7,500 km, coms per b. 1975 - 825 km pp 7730 7845 7865 7825 -240 3881 1939 - 825 km pp 7735 7735 7735 7735 9,681 1939 - 440 July 1835 1840 7830 7830 -240 2332	114-05 182-08 Mar 95 117-15 — 26 51 115-19 4-15 Jun 95 115-19 4-15 Jun 95 116-19 110-09 See 95 Est, sales 1-10-07 — 06 12 Est, sa	20.00 20.00 to 10.00 10.00 +0.15 1.722
	D3 440.44 5.3 6.6 740 740 -24 278 8.9 8.9 8.559 9 1.7 1.5 8.8 825 -22 1.49 1.7 1.5 8.8 825 -23 1.49	Frigoria Santa (1975)	29.15 254.95 pp 24.0 254.0 254.0 254.5 +0.15 406 Ed. Solies, N.A. Frifa, Solies, 1.241 259.36 +0.15 70 44.

DM. Trading was slow, with many dealers already gone for the year-end holidays. IBM Delays Unveiling of 2 PC Models end holidays.

Business Machines Corp. said

Monday that it could not estimate NEW YORK — International when the models would be ready.

Susiness Machines Corp. said "We are in the process of informsokawa's government won't be able to pass measures to spur Japan's economy before the country's pariment recesses in January.

Business Machines Corp. said "We are in the process of information of two upgraded PS/2 personal and 77 models will be severely confiament recesses in January.

We are in the process of information of two upgraded PS/2 personal and 77 models will be severely confiament recesses in January.

It said that the problems due to technical problems," a com-

> in late trading on the New York The latest target had been Janu- Stock Exchange following the anary and February. But IBM said nouncement.

The company said it was with-holding the models because they had failed to meet guidelines for

Collect loted vol. 1,255; total areas int. 4,321 Paris: loted vol. 1,002; loted areas led. 231,342

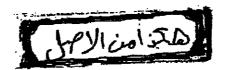
為

stemmed from a specialized chip that handles complex memory

IBM said that it was increasing production of the current 76 and 77 models to meet demand.

WORLD STOCK MARKETS

				_										
nce France Pres		_					_	_						
	Close Prev.		Cites				Prev.	1	Cons	Prev.	•	Close Pre		Close Prev
Amster		Ving Volkswagen	477.60 424.70 845	474.80 420.80 840	GEC Gent Acc Gloso	326 726	321 722	Coscodes Dominion Text Donohue A	A 894		Sondvik B SCA-A 8-É Bonken	777 1	Toron	
N Amro Hid F Holding	71.90 71 56.10 54.50	Wella DAX Index : 2]7		940	Grand Met GRE	7.86	737.	MocMillen Bi Nati Bk Canada	2714 1034		Skandig F Skanska	57.50 168 167	Abitibi Price Applica Eagle Air Conada	15% 15% 18 18
ien Ka	106 104.90 44.90 43.90	DAX Index: 217 Previous: 2151J FAZ index: 828 Previous: 828.3	Ä		Guinness GUS	1188 128 138 138	韫	Power Corp. Quebec Tel Quebecor A	2116		SKF	127 1	Altrecto Energy America Energy Am Sortick Rea	185 186 186 18 186 18 186 18
EV.	170,90 100,50 88,90 87,10 2,90 2,85	1.5	•		I Hanson	2.76 1.54	482 436 275 151	Quebecor A Quebecor B Telegiobe	174) 174	173	Store Ynallebory BF -Volve	N.A. 5	BCE	翠绿
st Rubber s-Wessonen V	290 285 4170 4160 7120 77	Helsi	nki		Hilladgym HSBC Hidgs IC!	1.90 7.53 5.47		Telegiobe Univo Videofron	197	7	Affaersyperiden Previous : 1569.5	: 19527 7	Bk Nava Scotta BC Gas BC Telecom BF Reality Has	45 35 15 15 15 15 15 15 15 15 15 15 15 15 15
M evier	1765 107.50 171.80 165.30	Amer-Yhryma	101	99.53	Inchease Kingfisher	5.47 7.17	747	industrials inde	254 3 : 1814		}		8F Regity Hds. 8romaiea	
iker L-Brocades	21.70 20.10 52.20 51.10	Enso-Gutzeit Huhtemaki K.O.P.	36.40 170 12.30			7.17 1.54 8.02	1.58 7.96 7.13	Previous : 1825	<u>. </u>		ĺ		Brunswick CAE	
G.	262 762	Kymmenc	1173	10ē	Lasmo	7.29 1.14	7.13 1.16 5.65	Parl			Sydn		- I COMOSIV	3 485
oovens nter Douglas Calons	46.30 47.29 86 83.50 38.50 37.60	Nokia Pchiola	224 80	778	Llevris Remk	5.05 0.42	遏	Accor Air Liquide	583 845	575 542	Ameer	9,12 9,2	Conodien Pocific	7774 7774
a writeries	E 50.60	Pepola Stockmenn	90.50	30	Morks 50 MEPC Nort Power	떑	439 439 430	Alcutel Alsthom Axo Bancoire (Cie)	190	1957年1959年1950年1950年1950年1950年1950年1950年1950	Anicor ANZ BHP Bord	16.62 16.4	a I Confor	17 17% 41% 41 5 5%
Mederiona M	92.80 87.80 42.40 41.30	HEX Index : 15	, TE		Norwest Nihwsi Water	175 184 180 180	5.80 5.90	BIC BIC BNP	584 1294	120	Borgt Bougginville Coles Myer	044 04	A I CCL Ind B	3 5% 10 10
A BT Iloyd Grinten	45 43.31 54.70 53.60 64.30 63.40	j			Pearson P&O	4.48 4.48 1.70	4.07	BOUYQUES BSN-GD	285,60 684 917	報	Comples CRA	520 51 417 42	S Comince	# 145 150 150 150 150 150 150 150 150 150 15
hoed	2002	i Hone k	COTIG	_	Pilkington PowerGen	1.70 5.40	633 1.70 5.25 1.48 9.70 6.80	Correlaur C.C.F.	4194	4110 292.00	CSR Dunios	17.49 17.4	Conwest Expl Denison Min B Dickenson Min A	19% 20 026 923 634 68 27% 22
4810111 4810111	40 37.50 75.0 14.40 121.10 125.50	Ble East Asia Cathay Pacific	47.75	40	Prudenital Rank Cry	138 138 177 474]4\$ 9.70	P	104.00	201 18	Foster's Brew Goodman Field	提出	Dolosco Dylex A	772 77
COUNCED .	123 220	CONTROL CONS	. 529	接	Reckin Col Pediond	6.74 5.90 8.63		Ciments Frenc	1290 330 347.90		ICI Australia	930 93 213 21	i Echo Bay Mines	145 145
ento	97.13	Hang Lang Dev	16.73	1270	Red Inti Reders PMC Group	17.69	8.44 17.58 9.54 1.70	EH-Sanoff	987	775	MIM Not Aust Souk	掃湖	7 1 PLA 1888	185 106
k ever	40.50 39.46 223.50 317.90	Henry Seng Bonk Henderson Lond		42.75	Polis Royce Rolling (unit)	1.66	170	Gerl Edux	34,90 2783	2772	News Corp Nine Network	10 HLD 5.32 5.2		21 21/4 3/4 3/4 0.39 0.39
Ommer#9 3	730 45 £C 145 157 SC	HK Air Eng.	32 27.	经	Revol Scot	166 463 458 7.79	48	Hoves Imetal Laterar Coopee	449 50 44.80	.40 .42 .42	N Broken Hill Pionetr Int'	2 G 2 G	il Godottoro	
ters/Klower trend index rices ; 14330	719 <i>9</i> 2 117 : 146,10	H's Land	32.00	1	Scientury Scal NewCas	448	뙎	Legrand	5540 5340	S320	Nmmty Poseidon		Golf Cda Res	100 405 144 144
vicus ; 14330		HK Realty Trust		95	Scar Power	146	뗾	Lyon. Edux Oredi (L') L.V.M.H.	1244 3700	1240 3141	Sontos TNT	120 12		
		HK Shong Hills HK Telecontro Hk Ferm	15 90 15 90 25 25	1573	Severn Trent	6.39 7.16		Michelin B	749 205.20	1240 3841 14430 199	Western Minkos WestPOC Bonkins Woodside	婚婚	Horsnom Boy	7 40
Bruss		Hutch Wittensoo	, 143 1360	30	Siebe Smith Nephew	5.65 1.47	570	Mouther Peribes	104 471	162.50 162.50		402 49 FX : 2874.8		THE STATE OF THE S
:-UM Flin เช่	2400 7425 2705 7735	: Jarcine Math.	-3/07 74 32:50	77	(SmithKline B (Smith (WH)	2	4.97 5.15	Perhap lati	41350	195.70 487.48	F124(2005 ; 2005)28		Johnock Lebett	32% 32% 32 17% 22% 23
d a wrt	4050 4020 7110 2125	Kowicon Motor Mandonia Crieni	19	19.10	(Sun Allignee Tate & Lyle	178 192 119	176 196 219	Peuseof	746 130	726 960	l		Lablaw Co Mackenzie	22% 21% 18% 11%
6 4111	1953C 1970C	Maromor Hotel New World Dev	33.25	34	Tesco Thorn EMI	1208	7.74	Printemps (Au) Redictacknique Rh-Poulenc A Reft, St. Louis	350 148.10	资	Toky	D	Masno Inti A	611/2 68% 23% 23%
90 6119	5(30 544)	SMK Props	62.53	59	TSB Group	244 256	遏	Redduite (Lg)	7449 941	1413	Akol Electr Asoni Chemical	496 42 617 64 1090 113	Mark Res	511/2 68/5 2376 2376 81/2 69/2 129/6 12 28 27/4
irebai	8530 8430 1433 1433 3940 3955	Swite Pac A	〔단닭	끊찕	Unliever Utd Biscults	邊	177	Soint Goboln 5 E.B. Ste Generale	59 <u>1</u> 67,20	毒	Asatri Glass Bank of Tokya Bridgestane	1090 113 1480 153 1280 131	Norma Jan A	28 274 7 7%
gert Katawak	8553 S643	When Hold	- 3	32	Vadatone War Loan 3V: Vieilsame	67.66	뻃	Ste Generale Suez Thomson-CSF	593 697,700 789 344 175,80	336.55	Conen	1070 1470	Norondo lac Norondo Forest Norcen Energy	25 274 7 7/4 3/56 204 17% 11% 15% 15% 39 374
Hefbark of:ng erfin	7750 7730 7750 7770 3406 253	Wins On Infil Vansor Ind	M.A. 12.93	1230	Whitered	84: NA 154 212	:	Total U.A.P.	210.77	777 122	Dai Nippen Print Daiws House Daiws Securities	1050 100 1460 144 1570 159 1210 124		39 37%
ol Belge Geo Romous	5673 5420 5770 8770	Hong Sens Inden Previous : 10544	: : 1063: 30	4.78	Will's Corroon	2.12 17 PR	157 209	Valeo	568 1269	125	Dalwa Securities Focus	3720 375) Description of	7 7
gen gelöttna Rei ettistna Rei ettistna	1845 2410 1 1845 1850	İ			F.T. 38 index : 25 Prayrings : 256.3 F.T.S.E. 186 index Prayrings : 3337,10	j : 334	i	CAC 40 losty : 2 Provious : 219L	14.117 14		Fonuc Full Bank Full Photo	2450 252	Plocer Dome	
OY Hebel	14475 14435 . 18525 18475	Johanne				<u>. </u>			<u></u> -		Fullingu Hitachi Hitachi Cable	514 53 519 53 725 76 1490 153	PWA Corp	1.14 1.20 15% 15%
enr Stock ind renr : 72728	24900 24800 ex : 7362.55	AECI	.7 S	17.53 90	Madr		[São Pa Bonco do Brasil		2000	Nonce I la Yakada			114 120 15% 15% 25% 25% 71% 71%
POUR : 7292.00	,	Angio Amer Barlows Blyvoor	112	194.50 51.5 N.A.	BCD Central Hisp)380 370 370	邈	Banesaa Bradesaa Brahma	2330	2250	Hoche Josep Airlines Kellese	553 58 600 61	Royal Bank Con Scentre Res	274 114
		Buffels De Beers	104.20 02.01	51	Bonco Sontonder Bonesto CEPSA	溜鍋	2740 2140 2445	Рагоноропета	4650 56500 3500 30000	3550 3550	Komeni Penser	553 58 600 61 550 72 72 72 72 72 72 72 72 72 72 72 72 72 7	Scott's Hosp Securom	104 16 35% 35%
Frankl		Cristontein Gencor	تجمار مور تبدا	55	Dropodos Endeso	4620	荔	Petrobres			Kirin Brawery	300 31	Sedra Con Shell Con	775 796 35% 34%
,	167 166 92	GFSA Natmeny	27 40	130	Ercros (berdroig)	154	140 947	Telebras Vale Rip Dace Varia	22400 40000	祝	Kirin Brewery Kematsu Kebata	57 60	SML Systembse	10% 10% 8% 5%
inz Hold na	2940 2960 645 635 1114 1106	Highweld Steel	14.75	14.75	Persol Tobocciero	4320	486	Previous : 36942	38770	- 1	Matsu Elec Inds Matsu Elec Wiss	4020 ANY 1480 1533 992 1016	Soci Astronoce	
Pf	264.73	Neobook Grp Randtontela		44 !	Teletônico S.E. Geografitado	1540) Tid	1210			I	Matsu Elec Inds Matsu Elec Wiss Mitsubishi Sk Mitsubishi Kosei			20 20
Hypo bonk	51933 577	Ruspial SA Bring	75.50 St	찙	PTEVIOUS : MLS4			Singap	ore	[Mitsupishi Flec Mitsupishi Hev Mitsupishi Corp	25 H	Teck B Thorasan Mayes Toronto Domes	27% 24% 27% 27% 14% 15%
Bank	486 53 434 63 530 518 482 53	Si Helena Sasoi	18.25 45	18.45	Mila			Cerebos City Dev. DBS	7.50 7.49 11.20	瀥	Mitsubishi Corp Mitsul and Co Mitsukoshi	1040 1070	Toronia Domin Torstor B Transatta Utili	20% 25% 24 24% 1516 15% 1946 29 34 34
merzbank	363,7032040	Welkom Western Ceep	200	20.50	Sanca Comm Bastogi	4945 76	79 I	Froser Negve	17.20	强	Alizukoshi Alisumi	1938 197	Tronge Cate Blace	1946 29 344 34
inenici Nor Benz	719 753.50	Composite ledes Provinces : 437.3	: 463L/	"	Benefiton group	25000 1	祝.	Geruing Golden Hose Pt How Por	1949 134 177	强	MTC.			
1550 sibcock	70265.50 789 753.50 477 467.50 238 237 846.854.50	İ		∤	Cred Hg)	2230 1955	勰	Hume Industries	572	热	Nikko Securines Nipocat Kosaku Nipoca Oli	1040 1100 150 170	Unicorp Energy	93 9
ortho March	י כפכ נעב				Ferfin Ferfin Risp	25000 1 1708 2230 1945 28350 1 435 4376	27400 475	Kenpet KL Kenong	10.50 2.14	鍋	Nippori Dil Nippori Steel Nippori Yuseri	862 100 779 1910 1040 1100 860 875 470 481 277 205	TSE 306 index ; 41 Previous : 4222.60	ulei
dner Book muchie	118 30 116 20 472 20 142 30 275 301	Abbey Not?	430	쇖	First SPA Financounics	1340 1340 39700 16025	뭶	Lura Chona	10.90 2.16 2.95 12.90 12.90 12.90 12.90 12.16 13	215	Nisson Nisson	750 1000 1000 1000 1000 1000 1000 1000 1]	
AND MORROLI RUSH	123 IZE	Ario Wiesies	2.E	괢	Generali IFI	14025		Malayan Bankg OCBC OUB	13.90 7.40	, [Nomuro Sec NTT	1300 TOTAL	Zuric	h
at Sięi	1070 1050	Argy:1 Group Ass Brit Foods BAA	5.55	10.17 10.17 3.25	11445611	10000 :	48	OUE Sembowana	150 14.20	16	Civrous Cotical Planes	1710 1900 1710 1930	Adio Infi B Abasulasa B new	144 1.51 600 570 1054 1000 871 1000 4001 3700 1050 1060 1750
hsi nana .	915 895	BA# Bonk Scotland	199	234	Mediobanco	15708 : 14600 720	158 K) 14760	Shangelia Sime Darby	5.85 4.54	48	Riceh Sanyo Elec Shorp	412 A	Austriasa B new BBC Brwn Bov B Clao Gelgy B CS Holdings 6 Elektrow B Flacher B	1054 1030 876 878
h .	30325	Borciays Boss	4.13	A.15	Montedison Otivetti		217	Sime Darby SIA Spare Land Spare Press Sing Steamskip Stairs Trading UOS UOS	7.45	溪	Sherp Skimozu	425 44	CS Holdings 6 Elektrow B	3625 3576 4636 3898
	151 152	BAT		2746	Pirelii RAS	NA.	2100	Signa Steemakin	13.10	퍏	Shinefall Chem Sony	5440 SN	Fischer B	4630 3900 1050 1040 1815 1820
not .	579 572 50 578 579 17 50 116 60 115 50	Blue Circle	13 7 643		Rinascente Salpeni San Paola Torina SIP	NA.	8540	S'pare Telecomm Skralls Tradion	110	疆	Sumitomo Bis Sumitomo Chem	22 22	Jeigrali B Landis Gyr R Lev Hid 6	79 %
terner Warks	Main 20 4	Books Books		12	Son Paola Torina SIP SME	10076	345 345	NOT	10.50 2.03	骚	Sumi Marine Sumiforne Metal	259 765	Leu Hid 6 Moevennick B Nestie R	720 715 465 426
duen ,	396342.59	RP Brit Airwire	4.49	443	Sala	1415	1474 1	Straits Thines and Provides ; 2380,20	: 227,	4	Total Corp Totalo Morine Totalo Chen	624 443 805 809	Nestie R Ceriik, Buntrie R	465 400 1249 1254 114 117
lésznenn	404.397.30 284.20309.30	Brit Gos Brit Steel	120		Standa Stef	21750 2 4144			<u></u>		Takeda Chem TOK Tallin	1150 1200 3000 3960	Certik, Bustrie R Porgeso Hid S Rocme Hida PC	116 117 1400 1366 6270 6290
inesell :	444 444	Bris Telecom	131		TOTO ALLI RISE	29605 2	57X2	Stockh	olm	-1	Tokyo Merine	1200 1240	1 Sandar B	100 400 4100 400
ijpesell 7 Sch Rueck The	745 746		4 64	500	ANIB Index : 1331 Previous : (22)		- 1	AGA Ased a	483 570	422	Tokyo Marine Tokyo Elec Pw Toppon Printing	1700 1100	Contract Con	700 250
ilpesell : ich Rueck sile islog (745 749 413 53 414 50 213 201 53	Copie Wire	5.67	4.99										
1909 4	411.59.444.59	Code Wire Codeury Sch Coredon	505 567 405 248	177 177 178 189 184 184				Astro A	185	测	Torcy Ind. Tostybo	400 617 675 671	Surveillance 8	7000 (480 748 732 1940 1930
1909 4	4135941439 21320339 490 448 31439 214	Cable Wire Caspury Sch Caredon Casus Vivelia Casum Union	465 246 645		Montre		-	Asirg A Aligs Copes Electrolex B	185	濫	Toray (nd. Tashiba Tayota Yamaichi Sec	400 dir 603 dir 170 170 425 44	Seriss Reingur R	爆爆
1909 4	411-59414-39 213-2211-39 440 448 314-35 314 1044 1057 480 472 736-744-73	Cable Wife Campure Sch Carrotta Capus Vivella Capus Vivella Capus Union Capus	165 145 149 150	148	MONUTE Alcan Alaminum Bank Montreal		-	Astro A Allos Copes Electroles B Ericster Erisster Fishere Hondelsbarken		地名公司	Tostylba Tostylba Toyota Yamaichi Sec a: x 100	400 617 615 671 1750 1740 625 668	Seriss Reingur R	海 40 大河
sios (inetal) : ing ins	411-59414-39 213-2211-39 440 448 314-35 314 1044 1057 480 472 736-744-73	Cable Wire Cadbury Sch Caredon Capis Vivella Camin Union Caurioulds	465 445 449 459	SEE SE	Montre Alcon Aberrican		23 24% 45 20	Asiro A Alles Copco Electrolex B Ericssen Esselle-A Hondelgonken Investor B	医型刀耳	地名公司	Tostvibo Tostvibo Tostvib Yomalchi Sec	400 619 675 679 1750 1770 625 658	Surveillonce 8 Swigs Brik Corp & Swigs Brik Corp & Swigs Reinsur R Swigsteir R URS B Wicharthur B Zurich Ass B SRS Index; FFLES Previous; 18137	



CAC 40

2300 --

Daimler Says Dividend Is Safe

مكذامن الأصل

Shares Surge on Payout News and Recapitalization Plan

Complicator Own Staff From Despatches
BERLIN — Shares of DaimlerBenz AG surged Monday after the
company said its dividend would
be at least as high as last year's and
its shareholders approved a restructuring that would make it easi-

11. Off ladeling)

Fork on Musby

100

11 12 12 12

.*

(##)

الكا التدهي

- -

- -

· · · · ·

 $\mathbb{E}_{z_{i_{2}},z_{i_{2}}}$

a F

er to raise money. Chairman Edzard Renter said at an extraordinary shareholders' er of Mercedes Holding into Daim-meeting that the company's 1993 ler would give the company in-dividend would be at least equal to creased flexibility in raising capital. the 13 Deutsche marks (\$7.61) a share that the automotive, industrial and acrospace concern paid for 1992. He said the exact size of the 1993 dividend would not be decid-

ed until April.

Daimler's shares closed on the Frankfurt stock exchange at 789 DM, up 35.20, or 4.7 percent, helping to fuel a rise in the DAX index. Mr. Reuter indicated, however. that stockholders, who approved the merger of Daimler and Mer-cedes AG Holding at their meeting, would be asked to make some con-

Compailed by Ow Staff From Dispatches Company, which plans to cut BERLIN — Shares of Daimler-Benz AG surged Monday after the company said its dividend would Mr. Reuter told the shareholders, the at least as high as last year's and the distance of the recovery plan. The merger will effectively dissolve Mercedes Holding by exchanging each of its shares for one Daimler share. Mr. Reuter said the merger was expected to take effect that the distance of the company which plans to cut and the merger will effectively dissolve Mercedes Holding by exchanging each of its shares for one Daimler share. The question must be asked whether it is in proving the company which plans to cut and the merger will effectively dissolve Mercedes Holding by exchanging each of its shares for one Daimler share. whether it is in your interest that in early 1994.

the costs should be entirely borne by camployees." Mr. Renter added that the merg-er of Mercedes Holding into Daim-

Preussag Sales Down in '93 AFP-Extel News

HANNOVER, Germany — The German steelmaker Preussag AG said Monday its sales in the year to September fell to 23.29 billion Deutsche marks (\$13.7 billion), from 24.50 billion DM in 1992. Sales in the fourth quarter totaled 6.47 billion DM, down from 7.25 billion DM a year ago. The company, a unit of VEBA AG, said profit figures for the year would be re-leased in February.

The chairman said the current year had been "without doubt one of the most difficult, perhaps even the most difficult" for Daimler in postwar history.

Last week, Daimler-Benz announced a loss of 2 billion DM, under American accounting standards, for the first nine months.

The report used American accounting standards because Daim-ler plans to sell a 3.2 percent stake, in the form of 15 million American depositary shares valued at \$660 million, on the New York Stock Exchange in early 1994. The com-pany agreed to abide by American accounting rules when it gained its New York listing, the first by a German company. (AFX, AFP, Bloomberg, Reuters)

EC Targets Asian Microwave Ovens

land and Samsung Electronics of

For Diamond Market, Glitter Is Back in '93

LONDON - De Beers Consolidated Mines Ltd. reported on Monday record sales of \$4.37 billion in rough diamonds for this year, as the industry bounced back from doldrums that dragged sales to a six-year low in 1992.

Sales were up 27.8 percent from \$3.42 billion a year earlier on trade restocking, particularly in the United States, the diamond cartel's London-based Central Selling Organization said.

The previous high for annual sales was \$4.17 billion in 1988.

Sales for the first half of 1993 were 42 percent higher than in the year-earlier period, the CSO said. July-December sales were up 12 percent on a year-on-year basis.

The CSO raised rough prices by 1.5 percent in February, and this affected categories of rough diamonds above three-quarters of a carat, where demand was strongest, the statement said. In Johannesburg, the announcement sent De Beers shares up to 104.50 rand (\$30.88), up from 103 rand on Friday.

A diamond glut last year, brought on in part by poaching in Angola and the economic slowdown, prompted the CSO to cut producers' quotas to 75 percent of previous levels. The quotas have now been raised to 85 percent of the earlier levels, the CSO said. Retail jewelry sales have held up well amid a sluggish world economy, but the low end of the diamond market shows some signs of oversupply because of sales from Russia and U.S. stockpiles for industrial and technical use, the CSO said.

sibility for it.

proposals.

(AP, Reuters, AFP)

and that the government has no further respon-

Buys French Food Firm

AMSTERDAM - Unilever Group, Europe's largest ice-cream maker, on Monday moved to be-come the biggest in France by acquiring a controlling stake in Ortiz-Miko, the French market leader. The British-Dutch consumer-

products conglomerate said it was buying 75 percent of Safral SA. which owns 85 percent of the French frozen food and ice cream group, from the Ortiz family. It will then make a public offer

for the 15 percent of Ortiz-Miko shares traded on the Paris Bourse. The acquisition will cost about 1.9 billion francs (\$325 million), assuming that the offer for the remaining shares is fully taken up. Unilever said. Ortiz-Miko has annual sales of

about 5 billion francs, has 6,000 employees and has ice cream operations in Germany and Belgium.
"It's quite a bold move for them to be actively pursuing expansion-ary activities in one of their stron-

gest operations in Europe," said Tim Potter of the brokerage Smith New Court in London. Unilever also said it had agreed in principle to sell the Vivagel pre-

pared meals operations that come with the acquisition to BSN Group. In Amsterdam, shares of Unil-The Iberia spokesman said Monday that the Spanish airline had nothing further to add to its ever NV were up 4.20 guilders We have nothing left to say on this matter, (\$2.20), at 222.10 guilders, in afterother than the proposal we have already made,"

noon trading. In Paris, trading in Ortiz-Miko was suspended pending the announcement.
The shares, which had gained thing possible to avoid the matter having to reach the highest political levels, but since it has 5.13 percent Friday, stood at 1,209

now done so we will have to await the out- francs at the time of suspension. (Reuters, AFP, AFX)

Siemens Plans a 'Large Investment'

MUNICH - Siemens AG said Monday that it planned to make a "large investment" in microelectronics in Dresden. Details of the project will be announced on Thursday at a news

He declined to comment on a Bild-Zeitung report of a plan to

Of the total cost, 300 million DM will be contributed by the

Unilever Investor's Europe FTSE 100 Index Compiled by Our Staff From Dispatches

1900	3000		2000 7	
1800	2900, /	:	1905	
1700-J A S C 1993	OND 2800 JAS 1993	0 N D	1800 J A S 1993	OND
Exchange	Index	Monday Close	Prev. Close	% Change
Amsterdam	CBS Trend	146.10	143.30	+1.95
Brussels	Stock Index	7,302.85	7,292.88	+0.14
Frankfurt	DAX	2,178.16	2,151.02	+1.26
Frankfurt	FAZ	828.69	820.30	+1.02
Helsinkl	HEX	1,536.52	1,519.71	+1.11
London	Financial Times 30	2,517.10	2,505.30	+0.47
London	FTSE 100	3,364.90	3,337.10	+0.83
Madrid	General Index	310.96	308.54	+0.78
Milan	MiB	1,331.00	1,323.00	+0.60
Paris	CAC 40 .	2,223.47	2,196.44	+1.23
Stockholm	Affaersvaeriden	1,595.37	. 1,569.57	+1.64

Very briefly:

Sources: Reuters, AFF

Stock Index

SBS

Vienna

Zurich

 Thyssen Stahl AG, Thyssen AG's steel division, said it would cut 2,500 more jobs in the business year ending Sept. 30, 1994, bringing to 12,500 the total number of cuts by that date.

467.02

457.76

983.37

0.16

+0.78

 Renault SA is expected to announce 2,109 job cuts on Dec. 29, French trade union sources said.

France registered a seasonally adjusted current-account surplus of 9.042

billion francs (\$1.55 billion) in September, up from 9.006 billion francs in August, the Finance Ministry said.

 CIS Technology Inc., one of Taiwan's largest floppy-disk makers, is to build a 500 million Taiwan dollar (\$19 million) factory in Northern Ireland to circumvent an EC anti-dumping tax, the company said.

• Société Suisse Microélectronique & d'Horologerie SA's bearer shares rose 4.3 percent, or 44 Swiss francs (\$31), to 1.014 francs, after the watchmaker's chairman anticipated higher 1993 sales and profits. Volkswagen AG said customer deposits in its VAG Bank unit's credit card accounts had climbed to about 620 million Deutsche marks (\$365

million) at the end of 1993 from 270 million DM in 1992. • Ceskoslovenska Obchodni Banka said it would increase basic capital by 4.055 billion koruny (\$137 million) to 5.105 billion koruny through a

public offering of new shares on Dec. 27. SKF AB, the Swedish ball-bearing group, said its German subsidiary,
 Textilmaschinen-Komponenten GmbH, had started a joint venture with
 Shanghai Erfangji Co. to produce and sell spindles. The new company will take over spindle production from SKF's SMM Spindel AG.

• Royal Caribbean Cruises Ltd. said it had hired Kvaerner-Masa Yards Inc. of Helsinki to build a \$300 million, 1.950-passenger ship to be delivered in 1995.

Reuters, AFP, AFX, Bloomberg

Argentinas affiliate, an Iberia spokesman said The Iberia chairman, Javier Salas, and the

ha SA is holding talks with the Argentine government in Buenos Aires that the arline consideration ers the last chance to save its Aerolineas

MADRID - Iberia Lineas Acreas de Espa-

Spanish industry minister, Juan Manuel Egniagaray, were to meet on Monday with the Argentine economy minister, Domingo Cavallo, in a final effort to persuade the Argentine government to contribute to a proposed \$500 million capital increase for Aerolineas Argentinas. Mr. Eguiagaray also was due to meet on

Tuesday with President Carlos Saul Menem of Argentina. percent stake in Aerolineas Argentinas, has asserted that it is now a privatized company Argentina. Iberia owns 30 percent and has management

Last-Ditch Bid for Aerolineas Argentinas Bailout

control over Aerolineas Argentinas. It bought into the airline in 1991 as part of its Latin American expansion strategy. The Argentine airline last week posted a \$229 million loss for the 1992-93 financial year.

Iberia proposed in October that the Argentime government and Iberia contribute to the capital increase in proportion to their stakes. but Buenos Aires has refused. Iberia has said that the Argentine carrier will be forced into receivership if the capital increase fails. The Argentine government, which holds a 43

Group of Household Appliance Commission is looking into wheth-

tion rules.

"Our position was that we would do every-

conference in Dresden, a company spokesman said.

invest about 1 billion Deutsche marks (\$585 million) in a new plant to make semiconductors.

German government, the newspaper said.
It said the plant would employ 1,200 people.

EDUCATION DIRECTORY

GERMANY



MASTER OF INTERNATIONAL MANAGEMENT (M.I.M.)

One year, intensive, residential master's degree program

consisiting of five consecutive eight-week terms. CONCLUDES COHORT PROGRAM* STARTS Aug. 22, 1994 First Jan. 16, 1995 Second

Fam an American business degree in an European and international environment.

Examine regional developments across the

Study business strategy and practice in a multicultural setting with students from

world through special seminars.

business strategy for a firm. many countries.

For more information, please contact.

University of Maryland University College Graduate School of Management & Technology University Boulevard at Adelphi Rd. (INH1221) College Park, Maryland 20742-1614 Telephone 301-985-4617 Telefax 301-985-4611

Send for a free copy of the

INTERNATIONAL **EDUCATION GUIDE**

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France.

USA

Wichita State University

Wichita, Kansas 67260-0122 U.S.A.

Telephone: 316.689.3232 Fax: 316.689.3777

Here's What Our Students Say:

"Wichita State offered me what I was searching for: a fast and efficient way to improve my English, the chance to meet application for admission." - Willi Volpers, Germany

"It is very safe here at WSU. We students feel very safe to go anywhere and do whatever we want without worrying about - Molly Chan, Taiwan our safety.

WSU offers beautiful and peaceful surroundings and is located near many major business firms. This enables students to receive first-hand experience. As an international business major, I found this to be one of the most important reasons to choose WSU." - Shireen Syed Othman, Malaysia

Please send me: ☐ Intensive English brochure ☐ WSU information ___ D Bachelor's 🗆 Master's 🗀 Ph.D

MAIL TO: Director of International Admissions Wichita State University/Wichita, Kansas 67260-0122 U.S.A.

OOO THE CAEDMON SCHOOL Founded 1962 Nursery-6th Grade

416 EAST SOTH STREET NewYork, N.Y. 10021 (212)879-2296 Fax(212)879-0627



GREECE

INTERNATIONAL ESCORTS

"Biropean " far eastern" Brazzlan " and many more

LONDON ESCORT AGENCY 071 589 5237 **MERCEDES**

ESCORTS & GUIDES

BELGRAVIA

ORCHIDS

LONDON ESCORT AGENCY MAJOR CREDIT CARDS ACCEPTED TEL: (071) 351 6666 **LONDON**

EXOTIC

*** CHRISTINE *** New escort service in ZUBICH Tel: 077/770190 - 7 days

INTERNATIONAL CLASSIFIED TONDON .. ELTE .. Escort Service 7 days Calk Cheri on (1850 716080

Service Available Worldwale Tel: 212-765-7896 New York, USA Major Credit Card: & Checks Accepted CHELSEA ESCORT SERVICE. 51 Beauchasso Place, London SW3. el: 071-584 6513 Established 18 yeors.

ONDON BRAZILIAN Escort iervice (27) 724 5597/91 Open 7 days LONDON ESCORT SERVICE American & Brooking

Coli: Cheri on (890 71/000)

**P A R IS & LO N D O N **
REGANT & EDUCATED ** EXCLUSIVE
BOOT Service London (71 394 5145)
MCORRISON CLI/B - YERNINA ESCORT
Service 5. Rechte Wenzele 2a.
0227/56 & 84.

VERNINA JET-SET
ESCORT & TRAVEL SERVICE
TEL. (1+43 11/86/596).
ZURICH - DOMINIA LADY JANE
ESCORT Service - Credi Cords
(7) / 252 73 39 noon nd 9pm
ZURICH / BERN / BASEL
ESCORT Service.

SOPHIE - ESCORT SERVICE London Heathrow Gatwick Telephane: [44] 0374 626077

JAPANESE, CHRESE, THAI JAPANESE, CHRESE, THAI JAPANESE, CHRESE, THAI JAPANESE, CHRESE, THAI JAPANESE, CHRESE, THAI JAPANESE, CHRESE, THAI JAPANESE, CHRESE, THAI JAPANESE, CHRESE, ONDON * EMMANUELLE * PARIS French & Bolion Excert Service. Please coll LONDON: 71-5812069 GENEVA & ZURICH & MILANO

Escori Service
Tel: (27 / 24 34 78

* ZURICH * SUSAN
Escori Service
Tel: 01 / 361 97 48

ZURICH * SRIGHTE

TO OUR READERS IN BERLIN

You can now receive the IHT hand delivered to your home or office every morning on the day of publication.

LONDON*CARIBREAN*HEATHROW Brozzion & Caribbean Escort Service Tel 071 2880657 Credit cards accepted M U N I C H * W F L C O M E ESCORT & GUIDE AGENCY. PLEASE CALL 089 - 91 23 14. VIENNA ZUENCH PRAGUE SLPKEME (NT) L ESCORT SERVICE CAL Vienna (+ + 43 1) 532 11 32 FRANKFURT RED BARON ESCORT SERVICE Tel: DOP-885599 LUNA - BERLIN Escori Service Tel: 0172-3014595 *LONDON ELEGANT INDIAN** Escart Service * London * Heathrow 1071 722 0004 credit conts welcome * VIENNA * PARIS * ZURICH *
Euroconiaci bril. Econt + Travel-Service. Coll Venna + 43 1-310 63 19.
TALLY * PARIS * COTE D'AZUR Franch Rivera Econt Agency -Del Brill + 39 184 348 87

* AMSTERDAM PANDORA'S **
Escort Service.
Tel: +31 20 631 06 43 or 631 63 36.

PARIS LONDON ***

PECOFT SERVICE AND TRAVEL

Meote call Landon 71 394 5121

*** MILAN ** ARIA *** ESCORT

AND TRAVEL SERVICE. Call [39-2]

4077365.

tribution to the recovery of the

Seek \$9 Billion ABU DHABI — The Abu Dhabi shareholders in the failed Bank of Credit & Commerce international filed a \$9 billion civil claim on Monday

BCCI Holders

In Abu Dhabi

the emirate on criminal charges.
The civil suit, filed in Abu Dhabi Criminal Court, named BCCI's Pakistani founder, Agha Hassan Abedi, his deputy, Swaleh Naqvi, Zianddin Ali Akbar and 10 other BCCI executives who are on trial in Abu Dhabi, the statement

against 13 former BCCI exec-

utives already being tried in

said. A statement said the claim had been made on behalf of the majority shareholders the ruling family of Abu Dhabi and the Abu Dhabi In-

vestment Authority, or ADIA. BCCI, once one of the world's largest private banking groups, had over \$20 billion in assets and branches in 69 countries before it was shut down amid frand allegations.

"The front-line Western Europe-

Germany, Austria and Finland

ty in Russia rises," Mr. Roche said. Ont.

BRUSSELS - The European Manufacturers said local manufac- er a satellite television venture, Commission has started an antiturers had been forced to lower Nickleodeon UK, between British dumping investigation of imports of microwave ovens from China, prices, leading to a drop in profits and investments. Hong Kong, Taiwan, South Korea, Thailand and Malaysia, the com-The investigation will examine SMC and Sampo of China, SMC Microwave Products of Hong

mission said Monday. Kong, Sampo of Taiwan, Daewoo, Goldstar and Samsung of South Korea, Sharp Appliances of Thai-A spokesman for the commission, quoting European figures, said the imported overts were undescritting European-made products by between 30 and 40 percent. and had grabbed 36.8 percent of

Compiled by Our Staff From Dispatches

the market by 1992. The European Interprofessional

economic and budgetary assump-

Investors within Russia were

It was prompted by complaints from the Celemo of France, a unit of Thomson SA, AEG AG of Gerdy SpA of Italy. RUSSIA: Shadow Over Europe

Malaysia.

many, Toshiba Corp. of Japan, Moulinex SA of France, and Can-In another investigation, the

gine operations. (AFP, AP. Bloomberg) For investment information

Sky Broadcasting Ltd. and MTV

Networks conforms with competi-

Separately, the commission's

anti-trust authorities approved an

agreement between Pratt & Whit-

ney Co. of the U.S. and Germany's

Motoren & Turbinen Union to link

their large commercial aircraft en-

Read THE MONEY REPORT every Saturday in the EHT

Help! Which markets should I invest in? Good question - for perspective, analysis and answers you should read FullerMoney - the global strategy investment letter.
Thousands do - why shouldn't you?

Tall Kyla Philips for a sample issue (once only) at Chart Analysis (1d. 7 Swallow Street, London 71 + 419 4961 (07) in UK) or Fax: 71 - 419 4966

CURRENCY AND CAPITAL MARKET SERVICES

For further details on bow to place your listing contact: PATRICK FALCONER in London Tel.: (44) 71 836 48 02. Fax: (44) 71 240 2254

cy could spark responses in the chase shares in businesses that are West that would be felt far more being privatized. Herald Eribunc. INTERNATIONAL CLASSIFIED

PERSONALS MAY THE SACRED HEART OF JESUS be actored, glanfied, loved and passaved freosphase the world, who is forever. Socred Heart of Jesus, proy for us. Soint Jude, worker of merades, gray for us. Soint Jude, happer of the happlets, pray for us. Soy, has prayer rate times a day, by the eath day your proyer will be assewered. It has never been known to feel. Publication must be processed AV.

ANNOUNCEMENTS

Attention visitors



If you enjoy reading the IHT when you travel, why not also get it at home? Same-day delivery available in key U.S. cities.

Call (1) 800 882 2884 (in New York and 212 752 3890) Heraldan Eribune

BARENE AS 24
as 21 Decembre '93
Prix Hars TVA en devise locale
(tradiction disposable ser demands)
las bertans catalities FRANCE (zone C) on FF/1 - TVA 18.6% GO: 3.27 SC97: 4.65 SCSP*-4.37 U.K. en E/1 - TVA: 17.5% GO: 0,42 FOD*:0,26

ALLEMACINE on DM/I - TVA: 15,5% GO: 0,2280-on) SCSF-:1,17 GO: 0,97 (Borto) BELGIQUE es RAI (VA. 1950); GO: 2077 FOO: 3/16 SC97: 22,12 SCSP*-25,61 ESPAGNE en PTAS/I - TVA: 1505 GO: 72.26 SC97: 92.50 SCSP-92.10 Usage réglementé :

ALCOHOUS AND MINOUS SAGE SCHOOL THE PARS (1) 45 ST 55 OF ROME 578 0320 OF RANSCRIET STRAES. FREING love? — busing problems? 505 HELP crientee in English 3 p.m. 11 p.m. Tet Para (1) 47 23 80 80.

MOVING HOMESHIP. Small & madient mouse, hoggoze, cars workholde. Call Carrier Para (1) AZ III 18 81 (near Opera).

The state of the s



Continued from Page 9 broadly throughout the European performance last week in Paris, markets. If the decline in military

London and other European manspending in the West must be rekets as well.

versed, for example, many of the

an stock markets will be gradually tions underpinning investment de-hit over a long period as uncertain-cisions would have to be thrown

would be most vulnerable, he said. clearly nervous about the prospects

both because of geography and for continued progress toward a

politics and because they are near record lighs.

But he said any major shift in Russian foreign and domestic poli-

DUTY FREE SHOPS FREDDY

Newly respected stop in bear of froit.
Come in & buy of your personne &
grits "Day free" at SAVINGS OF 40%.
Two blocks from the "Opera",
need to the Assertion Express from
PEEF GRT with its cd. Mon-Fri, 9-430
10 one Auber, Paris 9; Matre Opera. BUSINESS SERVICES

SAVE ON International **Phone Calls**

Now you can stall the U.S. and some on stock on 65% company to local plane companies. SAVE UP TO 50% off the trajer Credit Card DiffECT Services. Pay less than U.S. originating rates as calls projectioning rates.

Kaliback Direct Tel: 1/206-284-8600 Fax: 1/206-282-6666

417 2nd Avenue West Septile, Wo. 98119 USA OFFSHORE COMPANIES FROM £150

Victions countries. Foll services.
INTERNATIONAL COMPANY
SERVICES (UK) IJMRIED
Standardok House, 2 - 5
(Old Bond Street, London WIX 3TB
Tal: + 44 71 497 0605

BUSINESS **OPPORTUNITIES** digte defresy. US \$15,000 sp. Tet: 44 071 394 5157. Zurich, 16th +41-371/7138

OPSHORE COMPANIES: IPC2 1/5
Charch Street, Dougles, Ide of MonTels (1624) 629529 Fase (1624) 629662

2nd TRAVEL DOCUMENTS, Driving Incascus, GM, 2 heribsous, Voulegmen,
Athens 16671, Greece. Fax 8962152

OPSHORE COMPANIES, For free
brothame or notice Tels London
44 81 741 1224 Fase 44 81 748 6259

MATHONAL AGENTS wounted for MLM.
Unique rouge of health on'te products.
Most countries, 164/fax 44 81 3104051

2ND TRAVEL DOCUMENTS, Investments, Bonk Privacy, Secured Cords.
Copital Services, Fax UK (21) 534 9779

FINANCIAL SERVICES DBC Signal

NOW LIVE IN EUROPE L us stooks, rutures & option 100+ software applications CALL Signal IN LONDON ON 44+71 231 3556 REAL ESTATE FOR SALE MONACO

4-ROOM, APARTMENT in a certrally located building: SEA VIEW. Possible partial exchange with a property in Interior, bordering Monago. Tel: (23) 93 25 30 00. Fax: (23) 93 25 96 38. PARIS & SUBURBS VEW ON INVALIDES DONE, 140 sq.m., 34 bedrooms, + socials coom, resided parties, F4/00,000. Doursie, Tek (1) 46 24 93 33 SPAIN

MAGNEFICENT sight for interactional gell course 15 million sign, own water, micro checke, I fan to sea. - Sonthern Spoint, Volume 255 million offers over 155 million, Tet, 44 81 740 5148 SWITZERLAND

AND THE MEXITY Sola to foreigners outhorized, our specially since 1973 salect APAETMENTS/CHALETS is MONTREEX, VILLAS, ERSIN, LES DIABELETS, GSTAAD, CRANS-MONTANA, VIENER, etc., From SFr. 200,000 - (Mortgages) ERYAC S.A. 52, Manthrillon, CH-1211 Geomy 2 Tel 4122-734 15 40. Fox 734 12 20 USA RESIDENTIAL OCEANFRONT - MAUI, HAWAB \$35,000 Downful Proc \$140,000+. Corp. must liquidate 1 & 2 bedroom luxusy condox. \$100K below murtar value. No quantiying financing. Fet (24 Hall \$108-665-0640/Fair. \$08-689-1228

TO RENT/SHARE HOLLAND & Short Term Leases for (sem) furnished houses & flost. Tel: +31 20 6290475. Keizersgracht 33, 1015 CD Amsterdom

PARIS AREA FURNISHED First Risidences "With the Saine of your feet We take care of your peeds With the Effel Tower in your ever

We have the best price" The poets of the Aport-Hotel Bosin

AGENCE CHAMPS ELYSES specialists in furnished opartments, residential areas, 3 positis and more Tel: (1) 42 25 32 25 AT HOME IN PARIS PARIS PROMO
apartments to rest furnished or not sales & Property Management Services 5 Av Hache 75006 Paris, Fax 1-4561 1020

Tel: (1) 45 63 25 60 74 CHAMPS ELYSES LE CLARIDGE FOR 1' WEEK OR MORE high class studio, 2 or 3-room apartments, PULLY EQUIPMED, IMMEDIATE RESERVATIONS Tel. (1) 44 13 33 33

TO NENT Handpicked quality operhisers. of sizes, first and substits. CARTIALE PARTINES Ted. (1) 44 27 82 11. Fac. (1) 45 62 00 08.

6th, Lindow Du Lang, double twog + 2 bedrooms. Newly redox, oil conforts. Fig.2000 per month set. Coll Owner (1) 42 22 36 30 (other Spm).

NEAR LUXEMBOURG GARDIENS, owner rents charaing abude with recognine, fully employed, 43 sqm. F6000. Tet (1) 43 54 ft. 48. F6000. Tet (1) 43 54 ft. 49. F6000. Tet (1) 45 54 ft. 49. F6000. Tet (1) 4602-28-37 or USA 400796-0358.

MONTPARNASSE, owner, unique 7th f60or deploy with termore, exceptional view, large living, modern bacters. F710,000. Tet (1) 42 58 98 ft. 18 pt. 1

16th, TROCADERO elegant 100 sp.m. Bot. 4 rooms. FT13.500 + charges. NO COMMISSION, Tel: 1-45 04 19' 38 PARSIAN CHARM American standards furnished rethols, 3 months to 1 year. Best Nest 1el/fox 1-42 50 96' 22 15th, NORTH, race 3 rooms, folly sourced, FS,000. 34 months, Longar FJ,000. Tel: 140'78' 42' 23' 43' 22' 23' 11' 5th, CRNSER-DAMBENTON, rowening studio, of conditors, on new, bright, colm, F3,900 net, Tel: 1-46' 34' 11' 71' PARIS AREA UNFURNISHED

66, ST GERMAIN, open view duplex, cuies, inving/2 bedrooms, equipped intrines. Pr. 810 met. Owner 1-4371855 EMPLOYMENT SECRETARIAL POSITIONS AVAILABLE PARTS: Office of region New York LAW FIRM seeks BILINGUAL SECRETARY.

WE SPEAK ENGLISH DE CROOLRY ASSOCIATES Tel 1-47 53 80 13. Rex 45 51 75 77

a million potential real estate buyers worldwide Shouldn't you advertise your property in the

Embassy Service YOUR REAL ESTATE AGENT IN PARIS Tel: (1) 47.20.30.05

Previous legal experience + knowledge of shorthand required. Work hours: 9 a.m./6 p.m. or 3 p.m./ 10 p.m. Parmanent employment, places call-OPTINIUM eft. Tal: 1-40 82 90 10

AUTO RENTALS RENT FROM DEERGI AUTO WESCEND: FF 515 SPECIAL OFFER - 7 DAYS: FF 946 PARIS TEL: [1] 45 87 27 04

LEGAL SERVICES DIVORCE FAST. \$295.00, P.O. Box 8040, Ancheim, CA 92802. Coll/For 1714 968-8695 USA. LOW COST FLIGHTS DAILY RUGHTS AT LOWEST FARES to cary major North American will corport 7et: IFT Paris (33-1) 47 55 13 13.

BAGLISH BOOKS BY MAJI. New and used. Write for free let. J. Bortool, 38396 N. Columbia Boy Rd., Loke Villa, IL 60046 USA. YOU SAW THIS AD. So did nearly half

BOOKS

INTERNATIONAL HERALD TRIBUNE?

July 28, 1995 Dec. 15, 1995 *A program may be begun only in TERM I

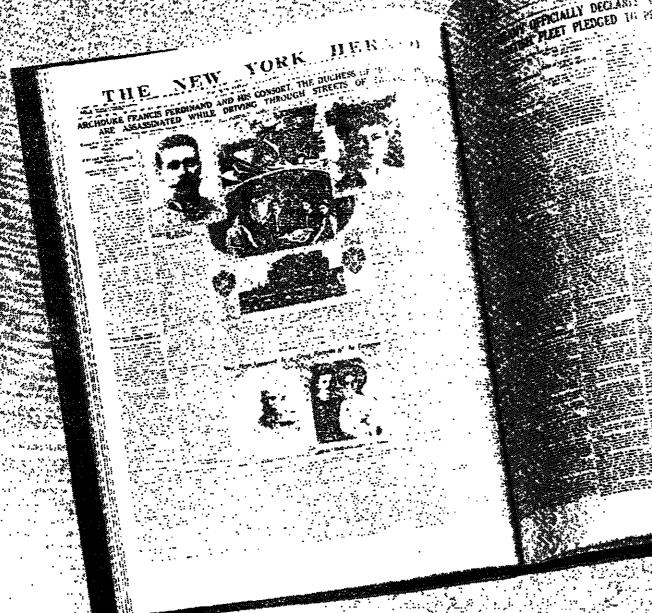
· Work in a team that develops international

Write to: Brooke Pilley,

Just call us toll free at 0130 84 85 85

ZURECH GINA
8. Escart Service
Zurich (1) / 383 08 55
Communication SECORT SERVICE
Tel (07) 370 20%
Days/Evenings FRANKFURT oil creas, Escort Service, 7 days 069-473294

NASDAO prices as of 4 p.m. New York time. Its list compiled by the AP, consists of the 1,000 lost traded securities in terms of dollar value. It is updated lwice a year. 12 Morah High Low Stock Div Yid PE 1005 High Low Latest Ch'ge 13 API of ACC Cy a 120 3 17 32 35 15 16 0 19 10 10 10 10 10 10 10 10 10 10 10 10 10										
12 Marth figh Low Stock	Div	YId	PE	SIs 100s	High	Low Latest Ch'ge				
			A			S=1. 18% 1:	il			
My 13 APISS	170		7	7	142		ł			
H IBWADC	20	_	7Î	Ņ	16 Va	35% 35% -10	ļ			
AMADESA AMAZSWAESCO	7.00 a	2.9	뉡	湯	17.4	16 A 17 A	1			
6% IS ABT BID 2% 16% ACC PS 644 16% ACC TC 4 16% ACC TC 9% 6% ADESA 648 25% ACC 16% ACC 17% 25% ACC 17% 24% ACC 17% 24% ACC 17% 25% ACC 17%	ය	40		2001 2113	290, 41,4	28 28% — 4 40% 41. — %	ı			
151-2 124 AST		=	12	颁		3 3 - K	I			
74 A A A A A A A A A A A A A A A A A A A		Ξ	JŽ	쏎	THE STATE OF THE S	1991, Anna Mark Wandelland Mark Mark Mark Mark Mark Mark Mark Mark	1			
A AGOOLD S	.48	 تد	15	55 374	76	11 20 15 15 15 15 15 15 15 15 15 15 15 15 15	١			
7% 18' Adoplec 9'% 12's Admight	20	15	19	盥	1915 2110	調整で	Į			
5 8's AdvCir	.20	1.0	鬜	똃	136		1			
15 Advilb		Ξ	Ξ	辦	17	1612 1614 -13	1			
Advanta	.20 .24	é	14	孍	£.4	30% 31% -1% 36% 36%	ļ			
21 71 Agricy	10-	-	70	2数	u 1975	12 12 - 3	1			
47: 64: APTON 24: 364: APTON	.10e 127 e	ы	增	幈	915 471-	6 4 4 4 - 1	l			
14 14's Alburk 6's 19 Aldika		Ξ	ij	177	191/2	19% 19%	ı			
5 17 Aldus 9 27 Alexid	.88	33	福	淵	24 25/7	强 路 - 9	ı			
714 Alignen 714 I414 AldCooC	1,00	ß	Įķ	1 102	1574	高度	l			
74 194 Allogo s	.52	1.9	á	417	27.5	267 254 — 1	ı			
4'4 8'4 Alphol 5'5 14% AlphoBio		Ξ	Ξ	773	14 4 28 7	3. 43° - 3	ļ			
3% Altero		=	40 15	2份	31 1/4		ı			
U 4 23% ABrikr	.66	2.7	'	灩	뫓	25.25.2	l			
214 6VS AMPB	.91 e .66 .70 .70 .50	1.9	7	78 736	1644 1844	101 101 -14 174 1712-114	l			
91: 103: AGreel s 91: 103: AHIINCO S	.50	1.6	18 20	TIE.	30% u20 2014	1952 20 一体	١			
714 24 AVIODILE	2,20	43	3	裰	描绘	1312 1314				
AmPor		Ξ		455	1414 21 4	1334 1344 — 17 2014 2014	1			
41 1614 Amresid	32	 47 -	, 6 , 6	糉	iá 2		ı			
ASNUSIOS	.32 .08	1.4	27	194 280	33	35 35 -5	I			
5 20 America 6 134 America	.10c	13	12	200 144	34	强烈	I			
99-11 iv amilingit some of the control of the contr	600 101 01	걫	43	쐓	77.	26 × 26 × -15				
Sva 7 Amvest s	36	=	4	87 83	104	18 10 10 - W	ı			
614 Bt. AnchBco 614 17 AncBWis	.18e	ä	Š	215 55	12%	117 17% - 4	l			
or 1912 Andrew 5	AR	 17	24 第:	滋	25°4	200 · 200 · 100 ·	Į			
614 By ApiSous	.46 .06	3	쭗"	166 420	37	37 38 3	1			
01. T. ABJOSCI S		Ξ	Ξ	#	944	47 47 -	ł			
1 16% Apidoni s	?i	1.2	37	32	20%	第 5 1	l			
5 28 Argoge	1,00	3Ĭ	îó	395	20	11 11 - E	Į			
8 Arr Bost	04 44 40	Ęŗ	17 20 :	802 2602	1914	1372 14 = 13	ĺ			
1'4 13'5 Arnold's	.40	<u> 2.0</u>	A) 29 20	2	Ú.	[31. [4] - 7a	ŀ			
15 ASSCORE	.28	34	07 78	拼		37 1 38 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
Antele	.28 20 j	Ξ	¥ 25 :	763 1881	12 31:	11 1144 - K	l			
18 AUBON AUZIV, AUZISV		=	30) 50)	53	22	734 734 -34 734 734 -34	h			
14 37 Auspex 4 37 Ausodik 4 4 Austriens	46	13	19 1	1975 451	4514	4, 4, 4	١.			
217 AltSeAv 2 24 Alt fele 14 15 Author 15 Author 15 Author 14 71 Author 14 Author 14 Author 14 Author 14 Author 15 Author 16 Author 17 Author 17 Author 18 A		Ξ			2	27 15 27 W S	1			
to the Board Code			- 7	1	101.	1714 171. 34	1			



A BOOK OF GREAT FRONT PAGES FROM THE INTERNATIONAL HERALD TRIBUNE REPORTING THE MAJOR EVENTS OF THE PAST CENTURY.

Reproductions of 150 front pages, many with Heraki Tribune exclusive articles: like first-hand reports from the sinking Tuanic, the Dreyfus trial, the 1981 failed coup in Madrid, the hurried departure of Marcos from Manila - and the Venice campanile caught in mid-collapse by a Tribune

photographer! Follow coverage of the First World War by one of the few newspapers that stayed in Paris and was virtually edited at the front

sections, each with an introduction describing the period from historical and journalistic viewpoints.

THE FRONT PAGE 1887-1992 is a distinctive personal or business gift. Order one — or several — today.

Herald Eribune,

Return your order to International Herald Tribune, Book Division, 181 avenue Charles de Gaulle, 92521 Neuilly Cedex, France.

For faster service, fax to: (33-1) 46 37 06 51

Please send me _____ copies of THE FRONT PAGE. Price per copy: 325 French francs (US\$55), plus postage: France: 28 francs per copy; Rest of Europe: 22 francs; N. America / Africa / Middle East: 65 francs;

Asia / Rest of world: 98 francs. Please allow up to 3 weeks for delivery. Payment is by credit card only. Please charge to my credit card:

Access AmEx Dinners Dinners MasterCard DisasterCard Visa Company EB: VAT ID N° ...

Read about people — Queen Victoria, Lindbergh, Jack the Ripper, the Windsors, Khomeini, Gorbachev — a century of news headliners and the events that surrounded them.

reactable size text. The book is divided into six chronological

Hardcover, 27 x 37 cms(10.5 x 14 ins), 168 pages,

Give the IHT as a gift and give yourself a gift as well



Choose between these two magnificent Oxford Illustrated Encyclopedias.

Take advantage of our special gift rate:

A subscription to the IHT is an ideal year-long gift for a friend or business acquaintance – especially at our special gift rate of up to 44% off the cover price.

For each six-or twelve-month gift subscription that you order we will send you one of the Oxford Encyclopedias illustrated above — absolutely free.

Special bonus

Special bonus

For current subscribers

We will extend your own subscribers

by control of the current subscribers We will extend your own subscription by one week for each month's gift subscription you enter. For example, if you order two one-year gift subscriptions, your own subscription will automatically be extended by 24 weeks.

And, of course, we will send the new subscriber a handsome card, signed as you specify, announcing your gift.

Subscribe yourself

If you are not already an IHT subscriber, you can also take advantage of this special gift offer. In addition to your subscription you will receive the Oxford Encyclopedia of your choice - free.

Just complete the coupon below and send (or fax) us a copy for each order. And leave the rest

AUSTRIA: 0660 8155
BELGIUM: 078 11 7538
FRANCE: 05 437 497
GERMANY: 0130 848885

LUXEMBOURG: 0800 2703
SWITZERLAND: 155 57 57
THE NETHERLANDS: 06 022 5158
UNITED KINGDOM: 0800 89 5965

Country/Currency		12 months* 2 months RREE	6 months* 1 month FREE
Austra	A.Sel	6,000	3,300
Belgium	Bfr	14,000	7,700
Denmark	DKr	3,400	1,900
Finland	ř.M.	2,400	1,300
France	FF.	1,950	1,070
Germany	DM.	700	385
Great Britain	Σ	210	115
Greece	Dr.	75,000	41,000
ireland	매	230	125
licity	bre	500,000	275,000
luxembourg	Lħ	14,000	7,700
? letherlands	R.	770	42 0
Norway	NKr	3,500	1,900
Partugal	Esc	47,000	25,000
Span	Pros	48,000	26,500
— hand daliv Madrid	Pics	55,000	27,500
Sweden (armoil)	SKr	3,100	1,700
hand delivery	S Ar.	3,500	1,900
Switzerland	S ft.	610	235
Rest of Europe N. Africa, former Franch Africa, Middle East	s	630	345
Gulf States, Asia Central/ Later America	5	780	430
Rest of Almos	\$	900	495

Please indicate which gift subscription term you prefer and fill in the recipient's name and complete address. [12 months | 12 months | 12 free issues, 364 issues in all.] Please check here if you prefer to send the free Oxford Encyclopedia to the recipient. My choice is: Peoples and Cultures Invention and Technology. Recipient's Name_ City/Code/Country_ My name as it should appear on the gift card___ City/Code/Country___ My subscription account number_ My check or money order is enclosed (payable to the International Herald Tribune). Please charge my credit card: ☐ Access ☐ American Express ☐ Eurocard ☐ Diners ☐ MasterCard ☐ Visa Credit card changes will be made in French Francs at current exchange rates. Card No.

For business orders, please indicate your VAT number:

(IET VAT number: FR747320211261)

Return your completed coupon to: Subscription Manager, II-T., 181 Avenue Charles de Gaulle,

92521 Neuilly Cedex, France, Fax: 33.1 46 37 06 51 - Tel.: 33.1 46 37 93 61. Herald Tribune

وكذا من الأصل

AEG Allitanz IAllitanz IAllitanz AGG F
BOVE PAGG F
F
K TURDO ITHORNOO IN
THORNOO THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNOO
THORNO

Ramos Asks Panel To Explain Oil Sale

MANILA - President Fidel V.

Ramos said Monday that he had asked a cabinet committee why it had refused to consider a bid by a Malaysian consortium for 40 percent of the state-owned oil refiner-

The cabinet's Committee on Privatization on Thursday approved Saudi Arabian Oil Co.'s bid of \$502 million for 40 percent of Petron.

The deal for 40 percent of Petron, the refining and marketing arm of Philippine National Oil Co., was the largest sale in the government's campaign to convert state companies to private operation.

In a letter released Monday, Westmont Holdings Sbn. of Malaysia urged the government to consider its bid, which was submitted before the Wednesday deadline but was never opened, "for reasons we cannot understand," said Manuel Estrella, Westmont's Philip-

pine representative.
"Had it been opened, the bid submitted by the consortium would have been substantially higher and therefore would have given the government greater revenues from the sale of its equity," Mr. Estrella said. He did not say how much his

company had bid. Energy Secretary Delfin Lazaro, chairman of the Philippine oil company, said Westmont's bid was not opened because the company had failed to show technical competence. He did not elaborate. A government source said that the bidding committee had ques-tions about Westmont's technical capabilities, including its access to long-term crude oil supplies, prodand production technology,

and management expertise. Mr. Ramos said he had asked the privatization panel to explain why the bid was not considered and to report on other allegations of irreg-ularities in the bidding. He said he had asked the com-

mittee chairman, Finance Secre-Ernest Leung, "to come up with a clarification of this." Another Malaysian state-owned oil company, Petronas, offered

\$421 million, which was below the \$440 million minimum set by the government

The government plans to retain a 40 percent share in Petron, which controls 48 percent of the Philippine market, and offer the other 20 percent to investors.

Several congressmen have charged that there were irregularities in the bidding in favor of Sau-di Arabian Oil, which is known as Aramco, after its predecessor, Arabian-American Oil Co.

Others oppose the sale because the government would lose control over fuel prices.

U.S. Ducks a Chip Clash Call to Get Tough With Japan Is Deflected

By James Risen

Los Angeles Times Service
WASHINGTON — The White House and the
Pentagon have quashed a call by the Commerce
Department to use national security as a basis for helping American makers of semiconductor components compete with Japanese rivals.

The Commerce Department had urged President Bill Clinton to endorse a petition filed by two American companies asserting that Japan's domi-nance of the world market for advanced ceramic threat to the security of the United States.

Officials at the department argued that ever major high-technology weapons system in the U.S. arsenal relies on the ceramic semiconductor components, and that Japanese companies now supply nearly 90 percent of such components used by the Pentagon. Officials in Mr. Clinton's administration have acknowledged that the Pentagon is more dependent on Japan for the ceramic components than for any other critical materials in weapons systems.

But the Commerce Department's tough recom-mendations were quietly shelved. Instead, a working group run by the White House's National Economic Council has begun to study the American semiconductor industry, and angry department officials say they fear the study will simply

The case began in 1992 when an electronics subsidiary of Adolph Coors Co. and Ceramics Process Systems Corp., a maker of advanced ceramic products, filed a trade petition arguing that the Pentagon and American companies were too dependent on a Japanese company, Kyocera Corp., for high-tech ceramic semiconductor packages.

Industry and government officials say that Kyocera controls about 70 percent of the world market for the components. Although Kyocera has a plant in San Diego and argues that it should be treated as an American company. Commerce Department officials say virtually all its ceramic packaging for onductors comes directly from Japan.

■ Foreign Market Share Falls in Japan

The American and European shares of the computer-chip market in Japan are continuing to fall. making it likely that the United States will seek special trade talks with Japan early next year. The New York Times reported, quoting U.S. officials.

Preliminary estimates suggest that non-Japanese makers, most of them American, had 18 to 19 percent of the Japanese chip market in the third quarter, the lowest level in a year, a senior U.S. trade official said.

As a result, the United States is likely to invoke an "emergency consultations" provision of the 1991 semiconductor accord with Japan, the official, who asked not to be identified, said late last week.

The 1991 arrangement set a goal of a 20 percent market share for foreign chip makers in Japan by the end of 1992. That share did reach 20.2 percent in the fourth quarter of 1992, but it has been falling ever since, to 19.6 percent in the first quarter of this

year and 19.2 percent in the second period.
Separately, Bloomberg Business News reported
Monday that U.S. Trade Representative Mickey Kantor, in an open letter printed in the Nihon Keizai newspaper, had accused the Japanese goverument of interfering with import flows. The deputy trade representative, Charlene Barshefsky, charged last week that Japan's chip imports had fallen below the 20 percent target.

Zhu Vows To Control **Grain Price**

BEIJING — China's economics boss, Zhu Rongji, swept back into the public eye on Monday, saying inflation was still a problem but promising that Beijing would not allow the price of grain to run wild.

Mr. Zhu, deputy prime minister and head of the central bank, has not been prominent in China's tightly controlled propaganda output for several weeks, leading to whispers that his political star may have declined. But in remarks that took up

nearly half of the evening news broadcast on state radio and were prominent on state television, Mr. Zhu spoke like a man determined to see economic reforms succeed. "Stabilizing the grain price and

inflation," he said, "are key to a smooth implementation of next year's reforms." He spoke on state radio after reports of sharp rises in the price of rice and some panic buying of household electrical ap-

There has not been a basic change in the fact that fixed-asset investment has remained high and money-supply growth has re-mained large. The pressure of infla-tion still exists," he said.

Mr. Zhu tried to slow down China's overheating economy in July by clamping down on credit and

Already there are signs that over-heating has returned. The November inflation rate in 35 major cities was an annual 21.9 percent.

He assured the 1.2 billion people that the country was having another bumper grain harvest and state stockpiles were at record levels.

■ Loan for 3d H.K. Tunnel

A Hong Kong-China consortium, Western Harbor Tunnel Co., announced Monday that it has secured a 5.2 billion Hong Kong dollar (\$666 million) loan to build a third road tunnel under Hong during the first 10 months of the year, nearly double the total for 1992 the Kong harbor. The Associated Press Finance Ministry said. reported from Hong Kong.

Investor's Asia Singapore Straits Times Hong Kong Tokyo 20006/1 1900 16000 J A S O 1700 J A S O N D Exchange index Monday Prev. Close Change 10,568.80 +2.33 Hong Kong Hang Seng 2,280.26 Kuala Lumpur Composite Bangkok Composite Stock 864.00 -1.78 Seoul 848.63 Weighted Price 5.204.02 5,202.14 +0.04 Manile 2 662.43 +5.50 Composite 2,808,80 iakarta Stock Index NZSE-40 2,080.50 -0.35 2,073,24

Very briefly:

Bombay

Shanghai Volkswagen, a Chinese-German joint venture, emerged as China's leading carmaker in 1993, accounting for one-third of national output, China Daily said.

National Index

• China submitted a draft law to its national legislature that would guarantee legal protection for investment from Taiwan, Xinhua news agency reported from Beijing.

Sumitomo Corp. and Indonesia Petroleum Ltd. of Japan said they would jointly develop oil resources in northwestern China's Tarim Basin with Exxon Corp. of the United States. Exploration work will start in early 1994, with the goal of oil production by 2002, they said.

• Nissho Iwai Corp. said it had won exploration and development rights for an offshore block in Vietnam's Blue Dragon oil field in a consortium with Mobil Corp. and two Japanese partners.

 Japan's direct investment overseas in calendar 1992 plunged 43.9 percent from the preceding year to \$17.2 billion.

 Japan's crude steel production will fall for the second consecutive year in the current fiscal year. Output will tumble 2.9 percent, to 96.6 million netric tons, the Ministry for International Trade and Industry said.

• India cleared foreign investment proposals worth more than \$2 billion

Toyota, Nissan See Output and Sales Decline

Agence France-Presse TOKYO - Japan's top motor companies, Toyota Motor Corp. and Nissan Motor Co., said Monday that their domestic outputs and sales and their exports in November remained below the 1992 levels due to sługgish demand amid the global recession.

Toyota's domestic output dropped 13.1 percent from 1992 to 301,850 units, due to "sluggish domestic sales and a decrease in exports," a Toyota

statement said It added that Toyota's domestic sales were also down 4 percent, at 180,721 units, amid the "prolonged recession." while exports plunged 21.7 percent to 108,562.

Nissan's production at home fell 11.8 percent to 153,300, while its domestic sales dropped 13.6 percent to 83,915. Its exports dipped 39 percent to 51,066, a Nissan statement said, and its overseas production shrank 3.9 percent to 82,456.

Meanwhile, Japan's houseup 0.4 percent from 1992, the Management and Coordina-tion Agency said Monday.

U.S. and Australia End Airline Quarrel

CANBERRA - The United States and Australia have reached an agreement on Pacific airline routes that ends a bitter dispute over flying passengers who board the planes in Ja-pan to Australia, Transport and Communica-tions Minister Bob Collins announced Mon-

Under the three-year agreement, two carriers from each nation will be able to fly three times a week on the Australia-Japan-United States route. U.S. carriers had had the right to fly the first eight weekly services.

In the agreement, effective Jan. 31, Australia also secured Mexico as a new point on the South Pacific route, an additional point in Asia on the North Pacific route, and additional points in America on the same route.

Early this year, Australia put restrictions on Northwest Airlines after accusing it of violating Australian conditions for the route because more than half its passengers arriving in Australia had embarked in Japan. The Japan-Australia leg is a highly lucrative route. Northwest had denied it had breached the

conditions and took action through the Federal

Aviation Agency, the U.S. airline regulatory body, to try to block the Australian carrier Qantas from landing at Los Angeles. U.S. and Australian authorities then began negotiations that resulted in the new agree-

Mr. Collins announced the agreement Monday, saying it represented a favorable outcome for trade, tourism and aviation in Australia.

The agreement provides for United and Northwest to drop outstanding legal action against the Australian government over the dispute, a spokesman for Mr. Collins said.

STOCK: Outlook Is Bleak for Battered Tokyo Market OECD: Global Recovery, Forecasters Say, Is Still Just Around the Corner

nomic conditions," an analyst for a large brokerage concern said.

"This means share prices have only limited momentum to rise." Kenzo Doi, an analyst at Kokusai Securities, said that the Nikkei average's decline below 16,000 in late November was due to "grow-ing fears that Japan's economy would remain weak in the medium to long term." He added, "Investors cannot pour their money into

the stock market until such fears

have subsided."

of 1.75 percent have already been factored in, brokers said.

They also pointed out that seven previous cuts in the rate since July 1991, when it stood at 6.0 percent had not succeeded in reviving the

On other Asian stock markets Monday, the Hang Seng Index in Hong Kong rose 245.90 points, or 2.3 percent, closing at 10,814.70. It had risen 229.20 points Friday. Brokers said the buying spree continued after early profit-taking, with investors expecting the index to reach 11,000 points before

Brokers said investors appeared no longer concerned about the dis-pute between Britain and China over political arrangements in

Sis Yid PE 1885, High LowLakesi Chi'ge

不过了一个时间,我们就是一个一个时间的一个时间,我们就是一个时间,我们就是一个时间的一个时间的一个时间的一个时间的时候,我们就是一个时间的时间,我们就是一个时间的 TOTAL THE PROPERTY OF THE PROP

THE REPORT OF THE PROPERTY OF

Hong Kong, which reverts to Chi-

In Manila, the composite index of 31 stocks posted a record 5.5 percent gain, rising 146.37 points to 2,808.80 after climbing 47 Friday. But Malaysian shares closed

lower in heavy trading amid a bout of late profit-taking. The compos-ite index fell 11.45 points to On the Shanghai exchange, officials managed to prevent even bigger losses by calling on institutions to support major issues, and shares closed above their low for the day.

But the index of Class A shares still was off 145.27 points, or 15.6 percent, at 780.26.

Sla

Day Yid PE 100s High Low Lokest Ch'ge

so far - and cut interest rates, even if this

means a weaker exchange rate. "Interest rate reductions will be required to underpin recovery" in Germany's exchange rate mechanism partners, the report states, as the deterioration in public finances "gives vir-

tually no room for fiscal stimulus. The report notes that in countries such as Britain, Italy and the Nordic nations, which have cut their formal or informal links with the Deutsche mark and reduced interest rates "moderate recoveries are either already appar-

ent or in prospect." Unemployment in Europe, which has been rising even during periods of economic expaned by a cyclical downturn — that requires structural remedies, the OECD's chief econo-mist, Kumiharu Shigehara, said at a news con-

Expressing his personal view, he discounted work-sharing as a possible solution. "This is not the best approach," he said. Any such decision "must be left" to collective agreements between

companies and their workers rather than be imposed. The ongoing correction from the excessive corporate and household levels of debt built up during the previous expansion is the main depressant of activity, the report states. Even in the United States, where the process of adjust-

ment has probably proceeded farthest, "it is probably not complete Overall, "important symptoms of financial stress remain, in the form of debt ratios of the nonfinancial sector that are still historically

In Japan, such pressures "appear to be severe."

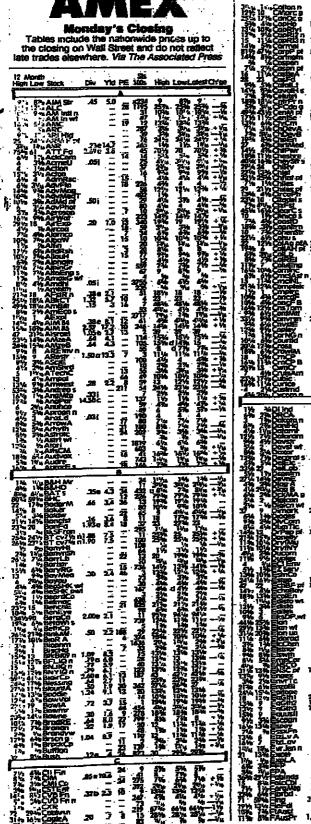
The outlook for Japan has been sharply revised downward from the forecast published

estimate of 1.4 percent. With the yea's appreciation exerting "a significant drag on growth," the report says, the "current deflationary spiral via falling investment and a deteriorating labor market may be difficult to break."

China's austerity efforts, aimed at reducing growth and inflation to around 10 percent, could result in a sharper deceleration of growth. The report sees growth in Hong Kong slowing modestly to 5 and then 4.5 percent from this

year's 5.5 percent. Singapore's growth is forecast to moderate to 7 and then 6.5 percent after this year's 7.5 percent, due to a slowdown in the export boom

increase the supply of land for industrial use and the introduction of tax breaks for invest-ment projects.



A CHARLES OF STATE OF | The control of the PATATAN AND SERVICE TO SERVICE

| Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Selimin | Seli ARTER SECTION OF THE PROPERTY AND THE PROPERTY OF THE PROPERTY

12 Month High Low Stack THE MEAN TO A STATE OF THE PROPERTY AND A STATE OF THE PROPERTY AND A STATE OF THE PROPERTY OF THE SECTION OF THE PROPERTY O

A TANKA MANAGAMAN MANAGAMA ter de la completa de la completa de la completa de la completa de la completa de la completa de la completa d La completa de la completa del la completa del la completa del la completa del la comp

Page 14

INTERNATIONAL HERALD TRIBUNE, TUESDAY, DECEMBER 21, 1993

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades eisewhere. Via The Associated Press

(Continued)

A CONTRACTOR OF THE PROPERTY O i. 1200

1653.69 8378.48 1056.63

2 (d 2.0 A STATE OF THE STA ž. 365 Marke - 53454 .

.76 **用** 装工程 漢

第72244

, 86 1.48 でのなっている。 b 場場

TO STATE OF THE PARTY OF THE PA THE PROPERTY OF THE PARTY OF TH

Hist: Low Latest Cir/ce

THE NEEDS OF STREET OF STR

THE PROPERTY OF THE PARTY OF TH

of Fondhalle.

of Goldon Come Po By'l Ltd.

of Goldon Fondhalle.

of Gold

ILA-IGF

VIA-INI

VIA

ADVERTISEMENT INTERNATIONAL FUNDS

ABC INVESTMENT & SERVICES CO (E.C.)
Monomo-Bohroin-PO 2999,Fr \$3382* 1 \$1225
MABC Fulves Fund Lid. \$ 132-70
MABC Submit Fund LEC. \$ 132-70
MABC Submit Fund LEC. \$ 132-70
MABC Global Recovery \$ 2023. Amsterdam
MABC Global Recovery \$ 2023. Amsterdam
MABC Global Recovery \$ 2023. Amsterdam
MABC Global Recovery \$ 2023. Amsterdam
MABC Global Recovery \$ 2023. Amsterdam
MABC Trunts Europe Fund \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ 122-70
MARCHINE \$ Frucilius - D Mork F
CALLANDER

**Callander Emer. Growth - S

**Callander F-Asser! - S

**Callander F-Asser! - S

**Callander F-Asser! - S

**Callander F-Asser! - S

**Callander F-Asser! - S

**Callander F-Spanish - Pilo

**Callander F-Syns F-Callander Syns S Growth - S

**Callander F-You's Health Carlo

**Callander Syns S Growth - S

**Callander Syns Meritage FC CS

**Candas Gyor, Meritage FC CS

**Candas Gyor, Meritage FC CS

**Capital Inti Ernal - S

**Capital Inti Ernal - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

**Capital Inti Fund - S

***Capital Inti Fund - S

****Capital Inti Fund - S

*****Capital Inti Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

*****Capital Inti Fund - S

****Capital Inti F SEC GIB-PHI SE VIG A SEC GIB-PHI VISD VIG A SEC GIB-PHI VI INTERNATIONAL INCOME FUND

INTERNATIONAL INCOME FUND

I Long Term—DMK.

Long Term—DMK.

DM I

ECU TERMINVEST PLC (MT 245 181)

I ECU S CURTENCY Options.

S ECU S CURTENCY Options.

S ECU S CURTENCY Options.

S ECU S CURTENCY Options.

S ETMINOSE SET FUND

S ETMINOSE SET FUND

M ETMINOSE SET FUND

M ETMINOSE SET FUND

M ETMINOSE SET FUND

S ETMINOSE AUTON FUND

S ETMINOSE AUTON FUND

S ETMINOSE AUTON FUND

S ETMINOSE AUTON FUND

S ETMINOSE AUTON FUND

S ETMINOSE AUTON FUND

S EVEREST CAPITAL (1897) 272 2304

M ETMINOSE ESSITIAL (1897) 272 2304

M ETMINOSE FUND

S EVEREST CAPITAL (1897) 272 2304

EVEREST CAPITAL (1897) 272 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVEREST CAPITAL (1897) 273 2304

EVERTST CAPITAL (1897) 274 2304

EVERTST CAPITAL (1897) 274 2304

EVERTST CAPITAL (1897) 274 2304

EVERTST CAPITAL (1897) 274 2304

EVERTST CAPITAL (1897) 274 2304

EVERTST CAPITAL (1897) 274 2304

EVERTST CAPITAL (1897) 274 2304

EVERTST CAPITAL (1897) 274 2304

EVERTST CAPITAL (1897) 274 2304

EVERTST CAPITAL (1897) 27 RS, LTD 149.70 641 751 1849 951 924 574 1878 29.8977 124.2469 124.2469 128.0474 123.0215 104.790 134.5177 107.5344 261.4102 8.80 12.5970 122.9970 123.1704 92.80 87.80 investment Funs Korea Fund
Korea Fund
Newty Ind Countr Fd ...
US Smell Controlles
RMSEY CAPITAL MAN 77.41 61.29 107.95 37.83 111.54 97.84 97.84 97.85 64.07 214.77 15.73 35.73 36.28 17.43 7.00 75.08 12825 170235.62 1517288.60 w CEP COUT TERMS FF IS
W GFI LONG TERMS FF IS
GC GROUP
GT CONT TERMS FF
GC GROUP
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL FF
GT CONTROL F
GT 294.61 20619.66 137.34 163.13 212.34 207.49 271.24 215.44 117.44 117.92 17372.75 16618.86 1.00 10.00 162.32 170,94 246,51 162,23 10907,00 229 16 111,219 197,23 78,39 127.94 龌 20.24 77.25 195.26 15598.00 37.81 19.46 22.85 39.52 12.72 118.71 118.72 118.71 118.500 98.29 1839 18.42 12.36 9.36 36.53 6.63 2.649 2.1644 2.1643 2.1643 2.1643 1.7763 19.51 19.51 19.51 19.51 104 01 1262 07 1175 06 1577 06 2411 27 1684 27 Euroseon JINNESS FLIGHT INT'L ACCUM FD Doutschemark Money DM d Netherlands
d Netherlands
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d Settlerino
d S 19.21 18.76 COMPOST & AS COMPOST & AS ANADIAN DOLLAR PORTFOLIO utschemark Maney
Dellar Maney
Dellar Maney
Tollar High Ye Bond
Ti Bolanced Grith
EN BICHLER ASSET MA
Semblicher Com AG
Semblicher Com Inc 14.95 14.66 d Special Growth Fund ____ d World Fund____ FINMANAGEMENT SA-LU FINMANAGEMENT SA-Logs
W Delto Fremium Cyra.
FORUS BANK A.S. 472 (28 533
W Scantonds Int'l Growth Fd. 18
FUND MARKET ING GROUP I
P.O. Box 2001, Homilian, Bermu
III FM.G. Global (29 Mov) ... 5
III FM.G. Global (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
III GLOBAL (19 Mov) ... 5
I 103,96 108,43 盟 1.03 15.52 14.85 15.52 16.77 d Class A-1 3
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Class B-1 5
Clas 1224 140.59 131.00 137.40 54.90 110.94 102.94 109.70 105.22 Bond Selection __S 10049.03 TEMPLETON WINDE INVESTME
GROWTH PORTFOLIO
GROWTH PORTFOLIO
GROWTH PORTFOLIO
GROWTH STANDARD
GROWTH PORTFOLIO
GROWTH STANDARD
GROWTH STANDARD
GROWTH STANDARD
GROWTH STANDARD
GROWTH STANDARD
GROWTH STANDARD
GROWTH STANDARD 17.25 16.97 10.00 10.00 12.45 16.70 16.70 17.25 15.45 m Cilisata
m Cilisatamance Pili S.A. __5
n The Good Earth Func ___5
COMINVEST 14.18 13.66 13.10 384.03 21.42 Colegory A..... En PORTFOLIO Colegory A..... nd_____ se Fund___ ndome, 75301 1363 CTO CURRENCY BOND FTFL 935.75 23.65 im-House Funds
w Asian Copital Habilines Fd...s
w Daiwa LCF Ratischild 8d...s
w Daiwa LCF Ratischild 8d...s
w Daiwa Cash Tradition CHF...s
d Force Cash Ooli USD/DEM Ed 2323 2722 11600 10720.53 1156.07 2516.63 64.04 1077.04 119.522 116.925 125.826 114.830 117.525 37.5344 Class B THORNTON MANAGEMENT LTD 7,92 10,45 SS C. SPUSSELS LAMBERT (12-7)
Linvest America S. Linvest Belgium Br
Linvest Far Ecs' S. Linvest Asia S. Linvest Asia S. Linvest Asia S. Lenio Ed Intil Terrorio S. Rento Ed Intil Terrorio S. Rento Ed Intil Terrorio S. Linvest Asia S. Lenio Ed Intil Terrorio S. Rento Ed Intil Terrorio S. Lenio YNCH CONVERTIBLE SERIES LUE PORTFOLIO everused Cop Holdings. ri Chollenge Swiss Fd 1,720 2,1579 6,1560 17,360 26,5600 1,7200 5,4800 3,4500 9,4600 1336 1445 Closs 8
ONVERTIBLE SECURITIES PTFL
Closs A
Closs B
LOBAL ALLOCATION PTFL (USS) d BBL Rento Fol Intid Patrimonial
d Rento Cash 5-Needlum BEF 57
d Rento Cash 5-Needlum BEF 57
d Rento Cash 5-Needlum DEMODY
d Rento Cash 5-Needlum DEMODY
d Rento Cash 5-Needlum USO 5
SANGUE BELGE ASSET MGMT FUND
Share Distributor Guerness Dell 7:361
which share Distributor Guerness Dell 7:361
which share Distributor Guerness Dell 7:361
which share Distributor Guerness Dell 7:361
which share Distributor Guerness Dell 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which share Della 7:361
which shar 14.15 1381 | Section | Prince | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Secti d Koreo
NEW TIGER SZL FUND
d Theirand
d Majarada J Closs B S GLOBAL EQUITY PORTFOLIO J Closs A S Closs B S EURO EQUITY PORTFOLIO 6.130 2.139 12.43 285.1 d USS Liquidity | Court | Form | Child | D.M. | 10.15 | Court | Form | Child | D.M. | 10.15 | Court | Form | Child | D.M. | 10.15 | Court | Form | Child | D.M. | 10.15 | Court | Form | Child | D.M. | 10.15 | Court | Form | Child | Court | Form | Child | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | Court | 13.20 12.80 d Chim.
d Chim.
d Singulary
THORN TON TAIWAN FUND
d Equity Income
d Equity Growth
Lies delity
UEEERSEE BAHK Zerich
d F. Fund
d J. Fund
d M. Fund
d W. Fund
d W. Fund
d W. Fund
d W. Fund Class B. Genevo : 41-72355510 und ___5 845.02 nd ___5 456.0594 ___5 38.97 14.93 14.68 11.27 10.81 17.45 17.46 d Class A S 17.48

MERRILL LYHCH MEXICAR INC PORT G Mexicon inc 5 PH G B S 18.77

d Mexicon inc 5 PH G B S 18.77

d Mexicon inc 5 PH G B S 18.77

d Mexicon inc Peap PH G I A S 18.77

d Mexicon inc Peap PH G I A S 18.77

d Mexicon inc Peap PH G I A S 18.77

d Mexicon inc Peap PH G I A S 18.77

d Mexicon inc Peap PH G I A S 18.77

d Mexicon inc Peap PH G I A S 18.77

m Momentum Reliabour FG S 18.77

m Momentum Reliabour FG S 18.77

m Momentum Reliabour FG S 18.77

m Momentum Reliabour FG S 18.77

m Momentum Reliabour FG S 18.77

m Willier funds Willier bond Eur Ecu 13.75

w Willier funds Willier bond Eur Ecu 13.75

w Willier funds Willier bond Eur Ecu 13.75

w Willier funds Willier bond Eur Ecu 13.75

w Willier funds Willier bond Eur Ecu 13.75

w Willier funds Willier B M S 11.24

w Willier funds Willier B M S 11.24

w Willier funds Willier B M S 11.24

w Willier funds Willier B M S 11.25

w Europeach Growth Fd S 19.75

w Hedge Fund S 19.75

w Hedge Fund Y 11.33

in World Bond Fund S 19.75

w Willier B M S 19.75

w Willier B M S 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M D M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O E M 19.75

m M CF O d North Amer USD A IDIVIS
d North Amer USD B ICOP) 3

BANQUE SCANDINAVE EN SUISSE
wintelbord OM SF
wintelbord OM SF
wintelbord OM SF
wintelbord OM SF
wintelbord OM SF
wintelbord OM SF
wintelbord OM SF
wintelbord OM SF
BANQUE SCS ALLIANCE-CREDIT 1
BANQUE SCS ALLIANCE-CREDIT 1
BANQUE SCS ALLIANCE-CREDIT 1
BANQUE SCS ALLIANCE-CREDIT 1
BANQUE SCS ALLIANCE-CREDIT 1
BANQUE SCS ALLIANCE-CREDIT 1
BANQUE SCS ALLIANCE-CREDIT 1
BANQUE SCS ALLIANCE-CREDIT 1
BANQUE SCS BORDINES SCU
W Pleiode Bordin American SCS
W Pleiode Bordin Bonds SCS
W Pleiode Bordin Bonds SCS
W Pleiode Dollor Bonds SCS
W Pleiode Dollor Bonds SCS
W Pleiode Dollor Bonds SCS
W Pleiode Dollor Bonds SCS
W Pleiode SCU Bonds SCS
W Pleiode SCU Bonds SCS
W Pleiode SCU Bonds SCS
W Pleiode SCU Bonds SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W Pleiode SCS BONDS SCS
W PLEIODE SCS BONDS SCS
W PLEIODE SCS BONDS SCS
W PLEIODE SCS BONDS SCS
W PLEIODE SC

16_37 12.10 W LF Internation Services on London Profition Services on London Profition Services on London Profition Services on London Profit Services on London Profit Services on London Profit Services on London Profit Services on London Profit Services on Marchana Control (Roy 10) 5 on McGenols Global (Roy 10) 5 on London Profit Services 12.58 14.69 12.68 Temporary Tempor d UBZ Seeles Equility Found. SF 1245 d UBZ Seeles Equility Found. SF 1245 d UBZ Seeles Equility Found. SF 1245 d UBZ Seeles Equility Found. SF 1245 d UBZ Seeles Equility Found. SF 1245 d UBZ Seeles Equility Found. SF 1245 d UBZ Seeles SEELES SEELE

Other Funds

A CHINTERSON TO CONTROL IN SECULDARY SECUENCES OF SECUENC

- European Currency Unit; FF - French Francs; s Francs: Y - Yen: a - asked + - Offer Prices; N.A. -rr Price Incl. 3% prelim. charge; • - Paris exchange For information on how to list your fund, fax Simon OSBORN at (33-1) 46 37 21 33.



d Materislo
d Materislo
S Philipoles
S S Mingapore
S S Mingapore
S S Mingapore
S S Mingapore
S Mingapore
S Mingapore
S Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapore
Mingapo

INTERSTRATEGIE

12010 46.224 15.139 9.387 13.002 32.547 28.431 18.274 25.845 41.472

14477,19 17244,34 2495,27 1875,178 1456,81 1224,41 1648/95

Corre

AEG
Alikan
Altan
Asko, BASF
Boy. IBBASF
BO

وكذا من الأصل

a) LTD 16.1.

14000) 14.39 18.35 13.46 19.45 - 6.09

61.17 95.75 95.71.00 101.071.00 101.071.00 101.071.00 101.071 101.00 101

10777:00 11:314:00 10:21:34

101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
101.46
10

1107-02.1 1107-02.1 20-7 20-7 20-7 100-2 1

191.26 31.44 40.14 .85.22 224.30 5050 215.46 1140.00 12.95

71293 71293 227.57 34.51 1007.43 1008.62 1008.62 1008.63 1008.63 1008.63 1008.63 1008.63 1008.63 1008.63

SPORTS

49ers: 10th Division Title

And the second s

took no chances.

Having blown a big lead the week before, and with it a chance to clinch the NFC West title, the 49ers scored on every possession in the first helf Sunday and swamped the host Detroit Lions, 55-17, to win their 10th division title in 12

Steve Young, the NFC's leading passer, threw for 354 yards and four touchdowns in less than three quarters, and left with a 45-10 lead. He had connected with Jerry Rice for an 80-yard touch-down pass and with John Taylor for a 68-yard score,

"They have tremendous outside team speed and Young was cooking on all cylinders," said Detroit's coach, Wayne

The Lions remained tied with Green Bay for the NFC Central lead. The 49ers and the Houston Oilers joined Dallas and the New York Giants as teams that have clinched playoff spots. Green Bay and Miami could have joined them, but

The 49ers, who never had to punt, rolled up 565 yards. Dexter Carter capped the 49ers' romp with a 50-yard touchdown run in the closing minutes.

The week before, in Atlanta, San Francisco missed a chance to clinch the division when Carter's two fumbles en-abled the Falcons to rally from a 24-7 deficit in the fourth quarter for a 27-24

Chiefs 28, Chargers 24: Joe Montana threw a 4-yard TD pass to LJ. Birden one play after sustaining a concussion in the third quarter in Kansas City.

This time, the San Francisco 49ers after Junior Seau flattened him. Looking took no prisoners, and they definitely wobbly, he put the Chiefs ahead, 21-17, took no chances.

game. Kansas City railied from a 17-0 deficit and remained tied with Buffalo and Houston for the home-field advantage in

Raiders 27, Buccaneers 20: Los Ange-Jes, playing at home, scored touchdowns on its first two possessions and held off Tampa Bay. Jeff Hosteller threw a 27-yard TD pass to Alexander Wright and Napoleon McCallum ran 5 yards for a

NFL ROUNDUP

score as the Raiders kept their playoff hones intact.

Cardinals 30, Sealiawks 27: Greg Davis kacked a team-record, 55-yard field goal as regulation time expired in Seat-tle, then kicked a 41-yarder 6:45 into overtime for Phoenix.

Davis was also good on a 50-yard kick earlier in the fourth quarter, while Steve Benerlein threw for a career-high 431 vards and three touchdowns.

Scattle never had the ball in overtime, but its Rick Mirer became the top rookie passer in NFL history with 2,576 yards.

Eagles 20, Colts 10: Philadelphia sacked Jeff George four times and forced three fumbles, two of which set up a field goal and a 14-yard touchdown pass from Bubby Brister to Calvin Wilms in Indianapolis.

The Colts managed just 31 yards rushing, all by rookie Roosevelt Potts, against a defense ranked 27th in the

Bills 47, Dolphins 34: In Miami, Buffalo won the highest-scoring NFL game this season as Mickey Washington returned an interception 27 yards for a touchdown and Nate Odomes scored on a 25-yard fumble return.

The Bills led by 47-20 after scoring three touchdowns in the first six minutes of the second half. Miami, which had the league's best record three weeks ago, has lost three in a row, all at home.

Ollers 26, Steelers 17: Houston won its second AFC Central crown in three years as Warren Moon hit running back Gary Brown with a 38-yard scoring pass and safety Bo Orlando returned an inter-ception 35 yards for a touchdown in the first 5:23 of the game in Pittsburgh. But the Oilers lost leading receiver Webster Slaughter for the rest of the season with tom knee ligaments.

Vikings 21, Packers 17: Minnesota's Jim McMahon threw three touchdown passes in Milwaukee to win his 10th consecutive start against Green Bay. The Packers missed a chance to clinch

their first playoff spot in a nonstrike season since 1972, while the Vikings retained a chance to repeat as NFC Central champs. Patriots 20, Browns 17: Leonard Rus-

sell ran four yards for a touchdown with two minutes left to give New England its victory and eliminate host Cleveland from the playoffs.

Redskins 30, Falcons 17: Washington took advantage of six turnovers by Bobby Hebert, beat Atlanta for the 10th straight time at RFK Stadium and



Michael E. Sameyoder, 'Agence France-Presse knocked the Falcons out of the playoffs. Mel Gray was hauled down by Sanjay Beach as the Lions got nowhere against the awesome 49ers.

Slovene Skier Gets First Cup Victory

MADONNA DI CAMPIGLIO, Italy — Jure Kosir edged the favored Alberto Tomba by nine-hundredths of a second in the slalom Monday to get his first World Cup victory, and the first ever by a Slovene skier in the yearly competition.

Kosir, 21, skied the fastest first run in 45.71 seconds and added 48.98 seconds in the second run down the steep Miramonti course for a winning aggregate of 1 minute, 34.69 seconds.

Tomba finished second in his second consecutive ice, and missed getting his third victory of the season, in 1:34.78 minutes.

The Olympic slalom champion, Christian Jagge of Finland, took third place, 0.24 seconds behind the

Kosir's previous best had been a second place in

Lech, Austria, about a year ago.
"I feel great," he said. "I can't imagine a sweeter win. I beat Tomba, the best world slalom skier.

Kosir became the first Slovene to win a World Cup race since his country was declared independent, although other Slovene skiers had won World Cup races competing under the colors of Yugoslavia.

Despite defeat in front of a partisan crowd of about 10.000 in this Italian Dolomite resort, Tomba vaulted atop the World Cup standings, with 454 points.

Kjetil Andre Aamodt of Norway and Gunther Mader of Austria lost one place each overall, falling to second and third respectively with 447 and 423 points. Mader finished minth and Aamodt 10th in the slalom

The next World Cup race, a super giant slalom, is scheduled at Lech on Wednesday.

• The women's World Cup slalom scheduled for Wednesday in Garmisch-Partenkirchen, Germany, was called off because of rain. FIS said it was negotialing with Maribor, Slovenia, to stage the race in addition to a slalom and a giant slalom scheduled for Jan.

SIDELINES

Jury Postpones Whitbread Ruling

SOUTHAMPTON, England (Reuters) - Requests by three yachts in the Whitbread Round the World Race to reconsider the compensation awarded to Winston after she answered a distress call will be dealt with later in the event, the International Jury said Monday.

It recommended delaying any response to the requests until a future stopover in the race — which resumes Ian. 9 with the third leg from Freemantle, Australia, to Auckland — because two members of the Jury have left Australia and, under International Yacht Racing rules, the hearing must be conducted with the original protest committee.

NBA Suspends Rodman and King

NEW YORK (AP) — Dennis Rodman of the San Antonio Spurs, the NBA's rebounding leader, and the Chicago Bulls Stacey King were both suspended for a game and fined Monday for a fight Saturday night night.

• Clyde Drexler, Portland's star gnand, severely sprained his left ankle during the Trail Blazers' game with the Milwankee Bucks and was taken to a hospital for X-rays.

For the Record

England's exhibition soccer match against Germany on April 20 in Hamburg may be called off, officials said Monday, because it coincides with the anniversary of Adolf Hitler's birthday and could create a

Wolfgang Hoppe, the 1984 Olympic bobsled champion, has been dismissed from the German military because he had kept silent about his contacts with secret police in East Germany, the bobsled federation said Monday. That was not expected affect his hopes of competing in February's Games in Lillehammer, Norway.

(AP)

Mike Tyson, the former heavyweight champion, was granted a hearing Monday by the Indiana Court of Appeals on a legal point in his conviction for rape. The hearing, which was not immediately scheduled, will allow Tyson to argue his claim that prosecutors knew the woman who accused him of rape also was considering spring him. (AP)

Jesse Barfield has signed a contract with the Houston Astros next

season, despite a verbal agreement to play for the Yakult Swallows, an official of the 1993 Japan champion said Monday.

(AP)

Steffi Graf has said she will not play in next year's Hamburg women's tennis tournament, where her rival, Monica Seles, was stabled in April the German federation said. Charlie Smirke, 87, the four-time winner of the English Derby, died Monday in Leatherhead, England.

(AFP)

Quotable

· Charles Barkley: "Being Charles Barkley all the time is a grind."

SCOREBOARD

BASKETBALL **NBA Standings**

FASTERM COMFERENCE 1. Arkonsos (50) 2. Horth Carolina (9) 3. Duke (3) 4. Temple (2) 5. Kesslucky , Konses , Michigan 9. UCLA (1) 16. Purdue 11. Louisville 12. indiana 362 545 474 381 384 217 Arizona Georgia Teci Connecticul WESTERN CONFERENCE-

Pct .955 .768 .625 .609 .364 .045 HOCKEY 985 500 503 505 505 509 503 207 **NHL Standings**

29 24 24 35-122 23 8-8 4-6 20, Price 9-13 1-1 21, Re-25 Appeles 36 (Compbell 10). C: WINDOWS 69-90 28, FTROS 7-18 1-121, non-houseld—Los Angeles 36 (Composition 62 (HBI 13). Assists—Los Angeles 21 (Van Eles 8), Cleveland 34 (Brandon 9). Ortando 28 94 21 38-97 Sacramente 21 29 26 22-91 Sacransino (1) 22 16, 0 Negl 12 3 32 2-71 (C): Anderson 7-13 2-2 16, 0 Negl 12-21 3-72, Hordowey 5-13 3-5 16, Skiles 5-11 4-6 16, St. Tisdele 9-17 4-4 22, Richmond 4-19 11-13 32, Rebounds—Orlondo 52 (O'Regi 17), Socramento 49 (Tisdele 10), Assista—Orlondo 24

CSRUBA 91. Socramento > (Nichmend 7).
Miliwanian
Perliand 22 19 18 23—61
Perliand 25 26 29 23—73
M: Brickewski 6-113-4 15, Day 5-113-4 13, P:
Williams 6-6 3-4 15. Perlar 6-10 3-4 17. Rebounds—Milwouke 33 (Batter 7), Perliand 70
(Williams 13), Assists—Milwouke 27 (Brickowaki 81, Portland 27 (Dracker 8).

The AP Top 25

with first-place votes in parentheses, record through Dec. 19, total points based on 25 point Pts: 1,404 1,426 1,498 1,431 1,305 1,264 1,170 1,140 1,130 957 954 860 868 21. Syrocuse 22, Oklahomo St. 291 242 111

23. George Wo 24. Marquetti

EASTERN CONFERENCE

SUNDAY'S RESULTS

San Juse 2 1 2—6
Quebec 2 2 3—7
First Period: Q-Young 9 (Finn, Gelinos); QYoung 10 (Sundin, McKee); (pp), S.J.-Ohevre 1 (Sykorn); S.J.-Errey 6 (Pederson, Goudreou).
Second Period: S.J.-Whitney 1 (Zettler); QSokic 14 (Kamensiv, Sundin); (pp), Q-Young 11 (Sundin, Sokic). Third Period: S.J.-Goudreou 5 (Elik, Zmolek); Q-Wolonha 2 (Rucinsky, Froser); IQ-Fraser 7 (Ricct, Lapoine); S.J.-Molonov 10 (Chevrel, Ozolipsh); (ps), IQ-Komensky 11 (Wolonin); (en), Shots on goal: S.J. (an Snow) 10-9-11—30. Q (an Waith) 13-4-10—29. Dalios

Contrary, World 15-10-59
Dolless
Vencetver 6 1 9-1
First Period: D-Modene 25 (R. Courtnell,
Kleft): D-Gagner 12. Second Period: V-Dolleck
10 (Marryy), Word). Third Period: D-R. Courtnell 13 (Citylechet). However, Experiod on 15-16.

nail 10 (Gilchrist, Ledvard). Shots on goal: D (an McLean) 5-3-4—12. V (an Maag) 6-15-6—31,

Lombe Bay

8 3 0 8-3
Buffiels

First Period: B-Audelte 7. (Pionts, Svebodo): (po), Second Period: T-Gollant 1, BPresley 5 (Smehlik, Hannum); (sh) T-Kilima 13
Brodley, Cole); T-Chambers 2 (Creletine)
Third Period: B-Smehlin.

First Period: N.Y.-Turspeon 14 (Lochonch); (sh)P-Jasr 15 (Toochet, Sievens); (sp). Second Period: N.Y.-Maidkhav 2 (King, Turgeon); (pp). N.Y.-King 16 (Moladkav, Thomas); P-Murshy 8 (Jogr, Francis); (sp). N.Y.-Thomas 18 (Turgeon, King); (sp). Tsird Period: N.Y.-Green 9 (Daigorno, McCana); P-Sholeton 3 (Mallan, McSorley); N.Y.-Doigorno 5 (Green, McInnis), Shats on goal; N.Y. (on Wresset) 7-12-7-26. P (on Hexical) 7-16-16-33.

lainani; N.Y.-Zubov 6 (Leetch, Messier'); (pp), N.Y.-Koyolev 5 (Nemchinov, Beukeboom), Second Period; N.Y.-Kovolev 6 (Nemchinov, Olczyk); N.Y.-Amonie 9 (Larmer, Zubov); O.

McLiwain 10 (Archibold, Dolple); O-Lamb 5 (Fillmanov, McBain). Third Period: N.Y. Nemchinov 9 (Kovolev, Olczyk); N.Y.-Gariner 16 (Messier, Zubor). Shots an goal; O (on Richler) 8-10-7—25. N.Y. (on Billington) 10-11-16—37. Philadelphia Yushkevich); (pp), Second Period; P-Recchi 19 (Eklund, Bylsoyev); N.J.-Emma 4 (Moc Leon, Modry); N.J.-Modry 2 (Emma, Nieder

Leon, Modry 1: N.J.-Modry 2 (Emma, Nieder-mayer); (so), Taird Peried; N.J.-Emmo 5 (Richer, MocLean); N.J.-Zelepokin 14 (Dowd, MocLean), Shers en soad; P (en Terreri) 10-10-27. N.J. (en Roussel) 17-10-10-37. St. Louis 8 J 1-4 Edmentes 8 I 6-1 Second Period; SL-Huil 19 (Jonney, Butcher); SL-Huil 20 (Brown, Janney); (sp), SL-Prokhorov 2 (Hedican, Crossman); E-Rice 9 (Corson, Weism) (sp), Third Period; SL-Huil 21 (Janney), Shots on soad; S.L. (on Ranford) 12-9-30. E (on Joseph) 11-17-16-44. Appletin

Appleim 6 (on Joseph) 1(-1/-16-44, Appleim 6 (on Joseph) 1(-1/-16-44, Appleim 6 (on Joseph) 14 (Smith, Roenick); C-Grothem & (en), Shets ee soot: A (on Beltour) 8-68-22. C (on Turnutt) 8-10-15-33.

NFL Standings AMERICAN CONFERENCE Pis PF PA 714 283 218 243 302 273 571 254 207 284 179 310 214 167 259 N.Y. Jets

T Phs PF PA 0 .714 334 231 0 .571 286 256 0 .429 253 277 8 .143 153 282 Denver Son Diego Pfs PF PA 764 245 158 714 322 213 429 219 255 357 252 253

W L T Phs PF PA 8 6 0 571 292 252 8 6 0 571 248 248 7 7 7 0 500 231 277 7 7 0 500 214 190 4 10 0 286 203 334 L T Pfs PF PA 4 0 .714 432 248 6 0 .538 257 269

SUNDAY'S RESULTS Weshington St. Ariento 17
Buffield 47, Micmil 34
Houston 26, Pittsburgh 17
Cincinnati 15, Los Angeles R
Minnesota 21, Green Bay 17
New England 20, Cleveland 1
Newsland 30, Seattle 27, 07 Phoenix 30. Seattle 27, OT Kansas City 28, San Diego 24 San Francisco 55. Detroit 17

The AP Top 25

The teams in the college football poli, with first-place votes in parentheses, records through Dec. 4, total points based on 25 points for a first-place vote through one point for a 25th-place vote, and previous rankings:

1. Fiorido \$1. (42) 11-1-0 2. Nebraska (15) 3. West Virginia (3) 4. Notre Dame (1) 1,126 1,099 1,033 1,036

11. Oklo St. 12. North Car 13. Penn St. 14. UCLA 9-1-) 10-2-0 9-2-0 8-3-0 8-3-0 9-2-0 7-3-1 8-3-1 6-3-0 5-2-1 15. Boston Co 16. Arizono Colorado Algbama 21. Indiano 22. Virginia 23. Michigai

OVARIOS CONS World Cup Skling MEN'S SLALOM Results Monday from Madenna di Campig-lia, Italy: 1, Jure Kosir, Slavenia, one minute,

lia, Hohy: 1, Jure Kosir, Slavenko, one minute, 3489 seconds; 2, Atherto Tombo, Italy.1:34.78; 3, Finn Christian Josop, Norwoy, 1:34.93; 4, Tomas Fogdae, Sweden, 1:35.61; 6, Thomas Stansassinger, Austria, 1:35.61; 6, (Ite) Gre-gor Gritte, Slovenko, and Ameeto Weisa, Italy. 1:35.77; 8, Ote Christian Furuseth, Norway, 1:35.87; 9, Guenther Moder, Austria, 1:34.18; Warld Cup stendings (offer eleven ruces): 1, Tomba.454 points; 2, Aumedt, 447; 3, Moder. 423; 4, Stanspassipper, 305; 5, Kasir, 286; 6. 423; 4 Strangessinger, 205; 5 Kosir, 286; 6 Franck Piccard, France, 274; 7, Bernhard Gstrein, Austria, 29; 8, Marc Girardelli, Lux-embours, 224; 9, 3998-220; 16, Christian Mayer, Austria, 214.

TRANSICATIONS

BASEBALL National League CHICAGO—Traded Bob Scor BASKETBALL

National Rusketball Association ATLANTA-Activated Daug Edwards, for ATLANTA—Activated Daus Edwards, for-word, from Injured list. NEW YORK—Put Doc Rivers, guard, an injured list. Signed Corev Gaines, guard, NOCKEY National Hockey League DALLAS—Acquired Jim McKensie, left wing.

from Florida for 4th-round druft pick. Assis

nt vs. Zimbabwe, Fourth I nday, in Lahore, Pakiston

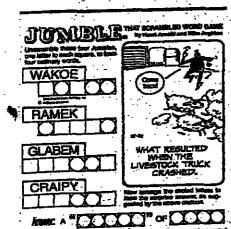
0002 ITALIAN FIRST DIVISION

FRENCH FIRST DIVISION

DENNIS THE MENACE



"IF I CAN'T HAVE A PORY, HOW ABOUT IF I GET YOU ONE?"



TO OUR READERS IN BERUN

You can now receive the IHT hand delivered every morning on the day of publication. Just coff us jolf tree at 01 30 84 85 85



LOOK AT YOUR SLEEVE,

BLONDIE











HOW DO YOU EAT



















WIZARD of ID PEASANTS



PEMAND A TRUTH

IN LABELING



WHERE DO





GARFIELD



еге из, Не sed

ITT Sheraton is the Official

Hotel Company of World Cup USA 1994.

So this coming summer, we're extending a warm welcome to everyone who's participating.

And giving you an even bigger reason to get excited about the world's greatest

THE SHERATON WELCOMES ALL WORLD CUP FINALISTS AND THEIR FANS TO THER NEW SUMMER HOME.

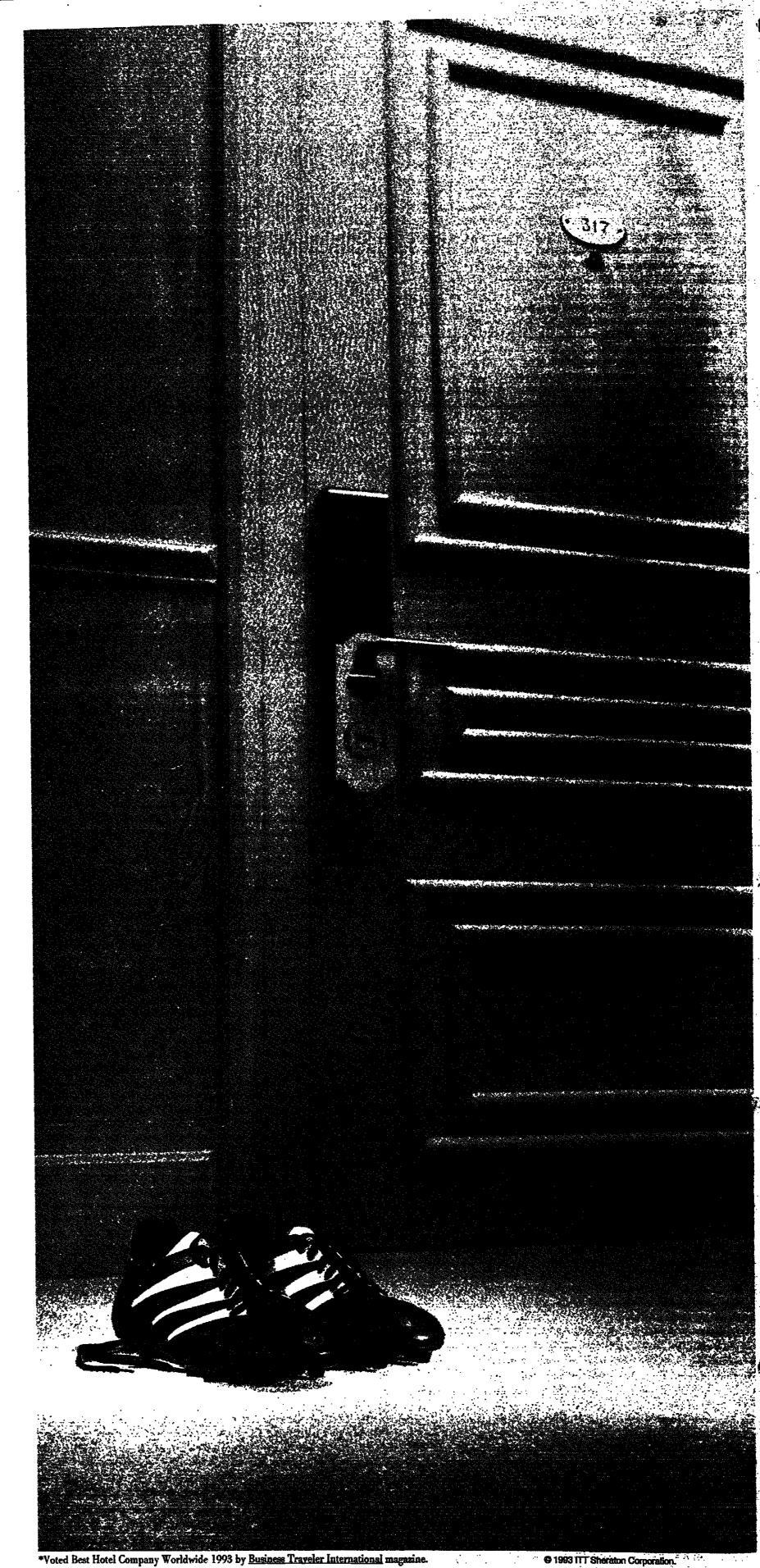
sporting event. With a choice of 58 hotels in the venue cities. And special football rates. What's more, since ITT Sheraton was voted the Best Hotel Company Worldwide*, you can be sure you'll feel at home.

Even while you're away from home.

*WorldCup*USA**94** S€

For travel arrangements contact your local authorized World Cup travel professional.





Sample Locations: Boston: Sheraton Boston, Sheraton Commander, Sheraton Braintree Chicago: Sheraton Chicago. Sheraton Suites Elk Grove Village, Sheraton Plaza Dallas: Sheraton Park Central, Sheraton Suites Market Center Loc Angeles: Sheraton Grande, Sheraton Cerritus, Miramar Sheraton, Sheraton Universal, Sheraton Los Angeles Airport New York/New Jersey: The St. Regis, Sheraton New York, Sheraton Manhattan, Sheraton Park Avenue, Sheraton Meadowlands Orlando: Walt Disney World Dolphin San Francisco: Sheraton Palace. Sheraton Fisherman's Wharf, Sheraton San Jose Washington, DC: The Carlton, Sheraton Washington, Sheraton City Centre

Group D

FOXBORO, June 21

Argentina vs. Greece

DALLAS, June 21

Nigeria vs. Bulgaria

FOXBORO, June 25

CHICAGO, June 26

Italy vs. Ireland

Italy vs. Norway

WASHINGTON, June 19

Norway vs. Mexico

ORLANDO, June 24

Mexico vs. Ireland

ireland vs. Norway

Italy vs. Mexico

E. RUTHERFORD, June 28

WASHINGTON, June 28

Argentina vs. Nigeria

مكذامة الأحل

SPORTS

🖁 Group A

PASADENA, June 18

Colombia vs. Romanis

PONTIAC, June 18

USA vs. Switzerland

PASADENA, June 22

USA vs. Colombia

PONTIAC, June 22

Romania vs. Saftzer

PASADENA, June 26

PALOALTO, June 26

PASADENA, June 19

Cameroon vs. Sweden

PALO ALTO June 20

PALO ALTO, June 24

Brazil vs. Cameroon

POWIAC Jan 24

PALO ALTO. June 28

Russia vs. Cameroon

CHICAGO, June 17

Germany vs. Bolivia

5130490; lipe 11 Genous vs. Speni

CHICAGO, June 27

that belongs to FIFA.".

of the World Cup."

By Ian Thomsen

LAS VEGAS - He said, "It is up to

FIFA to make the choice of people who

belong in the final draw. There are no

obligations in this matter. It is something

João Havelange clamped his strong jav

and blinked theatrically, a long slow blink,

no different than a bodybuilder flexing his

muscles. FIFA is the international soccer

federation and he is its president. He was

speaking of his fellow Brazilian, Pelé, the

greatest player his sport has ever known.

of one person who will decide the success

And he said. The persons who partici-

Sepp Blatter, the secretary general of FHFA, being passed a selection ball by

comedian Robin Williams during the

draw in Las Vegas. In many ways, the way soccer's politicians sought not to in-

nate are unimportant to PIFA. The pres-

Havelange said, "It is not the presence

tional Herold Tribuni

Bolivia vs. Spain

Group C

orang vs. fitusain

Brazil ve Russia

Neitzerland vs. Colombia

Palo Alto, Calif.

DALLAS, June 17

Spain vs. S. Korea

FOXBORO June 23

S. Koras ya. Bolivia

DALLAS, June 27

USA vs. Romania

Group B

Who Plays Who, Where Draw Landed Italy and Brazil in Toughest Cup Groups And When

All Times GMT FIRST ROUND Salurday, June 18
Pontiac, Michigan
States vs. Switzerland, 1530
Pasadena, California
bia vs. Romania, 2300
Wednesday, June 22 Wadnestay, June 22
Patadena, California
United States vs. Colombia, 2300
Positic, Bilchigae
Romania vs. Switzerland, 2000
Susday, June 28
Patadena, California

United States vs. Romania, 2000 Stanford, California riand vs. Colombia, 2000 GROUP B

Sunday, June 19
Pasadera, California
Cameroca vs. Sweden, 2300
Monday, June 20
Stantord, California
Brazil vs. Russia; 2000 Friday, June 24 basiord, California Brazil vs. Cameroon, 2000
Pointac, Michigan
Sweden vs. Russia, 2300
Tuesday, June 28
Stanford, California Russia vs. Cameroon, 2000

Pontiac, Michig Sweden, 2000 **GROUP C** Friday, June 17 Chicago Germany vs. Bolivia, 1900) vs. South Koree, 2300 nedsy, June 21 Chican unicago many vs. Spain, 2000 Thursday, June 23 Foxborn, Massachus h Korne South Korea vs. Bolivia, 2000

fonday, June 27 Chicago Bolivia vs. Spain, 2000 vs. South Korea, 2000 GROUP D seeday, June 27 ro, Mansachusel Argentina vs. Greece, 1630

Delles
Nigeria vs. Bulgaria, 2300

Salurday, June 25

Foxboro, Massachusel Argentina vs. Nigeria, 2000

Bulgaria vs. Greece, 1630-Greece vs. Nigeria, 2300 Dallas ntine vs. Bulgaria, 2300 GROUP E

Italy vs. Ireland, 2000. Sunday, June 19 Washington Vorway vs. Maxico, 2000 Thursday, June 23
East Rotherlord, New Jersey
Italy vs. Norwey, 2300

Mexico vs. tratand, 1830 GROUP F

Belgium vs. Netherlands, 1630 fedneedsy, June 29 Oriendo, Florida

Belgium va. Saudi Arabia, 1630 SECOND ROUND Game 37 Chican

Group C winner vs. Group A, B or F third place, 1700 Group A second place vs. Group C

Group F second place vs. Group B Group A winner vs. Group C. D or E

Group B winner vs Group A. Gene 43 Group D winner vs. Group B. E or F

At East Butherland, New Jersey olace, 2030

QUARTERFINALS Saturday, July 9 Game 45

Game 41 winner vs. Game 42 winner

e 44 wigner vs. Game 37 wit 1890 Game 48 ord, Callionia

SEMIFINALS

CHAMPIONSHIP sciey, July 17 leas, Californ

AS VEGAS - Soccer is today between the devil and a bright a new dawn. Its soul cries out for performers to rescue the sport from the self-interest of

to the east and nine to the west.

thority. They know deep in their professional bones that FIFA's

the lungs are pushing the limits of exhaustion. is there to be won. Market forces prevail, so get out and perform and don't dare offer us feeble prima-

preheasion that João Havelange has risen again, that his autocratic dogma has been able to cut Pele, the greatest player the game has known, out of the World Oup Draw shinanigans.

All right, Havelange is still the elected president of FIFA. But when he vindictively forebade the name who could have stopped him?

No one stood up to Havelange. Not Sepp Blatter, the general secretary and master of the balls of FIFA. Not Alan Rothenberg, the California lawyer running

Bulgaria vs. Greece Foxboro Stadium FOXBORO, June 30 Pontiac Mich Greece vs. Nigeria DALLAS, June 30 Argentina vs. Bulgaria Chicago Consolidado Soldia Garris Stycken Washington, Q.C. PSY. Stanium Soldier Field E. RUTHERFORD, June 18

World Cup First-Round Draw

The opening match between Germany and Bolivia will be played on June 17. In Chicago, The final will be played July 17 at the Rose Bowl in Pasaderia. A total of 52 matches will be played:

Stanford Stadium "Pasadena, Calif. Cotton Bowl Rose Bowl

HoteGo USASA Group F Germany vs. S. Korea

Pelé had accused the president of the

Brazilian soccer federation of awarding a

television contract to Pele's business com-

petitor in return for a \$1 million kickback.

The specifics of this case are almost irrele-

vant. The president of the Brazilian federa-

tion happens to be the son-in-law of Have-

lange, and this also is irrelevant. It is the

father-in-law's decision to ban Pelé from

the World Cup Final Draw ceremony Sun-

day that warrants scrutiny, for it leads one

to decide once again that soccer will not

The people who run soccer do not know

how to create stars in this country. As

politicians, they wonder why Americans are lagging behind the rest of the world in

their devotion to the game. Is it because

catch on in America.

ORLANDO, June 19 Belgium vs. Morocco E: RUTHERFORD, June 25 Saudi Arabia vs. Morocco ORLANDO, June 29 Morocco vs. Netherlands

Soccer Is Peddling the Wrong Product in America

stuffed full already? FIFA scratches its head. In the meantime its president de-

clares unimportant the player who did

more to prepare America for the World

Cup than all of the politicians who now

Americans ignore soccer because they can't tell you who plays it. It has nothing to

do with the feet or the scoring or the

competition. The only player they know is

Pelé, and he retired two decades ago. He

has the earie tenacity of Elvis, gone but

still in charge somehow, and it's because

This week the soccer politicians might

have introduced the stars of their game to

the American public. The domestic media

the game does not know how to create

take credit for his work.

stars to replace him.

WASHINGTON, June 20 Netherlands vs. S. Arabia ORLANDO, June 25 Belgium vs. Netherlands WASHINGTON, June 29 Belgium vs. Saudi Arabia

ence or absence of one person changes it in absolutely no way."

use of the hands is not allowed? The scorabsolutely no way."

was here from every major market, ready lange said that Pelé was, in effect, "unimto pass along word to prospective fans."

By deciding to take the stage

Germany and Argentina Fared Best

LAS VEGAS - If soccer's World Cup draw is rigged, as many have supposed through the years, it definitely was not fixed this time in favor of perennial favorite Italy or the bost United States.

Italy got what it wanted: a "home field" advantage in the New York City area with its large Italian immigrant population. But when FIFA and the World Cup committee put it in Group E for the first round, Italy also got Norway, Mexico and Ireland.

E. RUTHERFORD, June 23 teams, plus Mexico."

Italian officials had picked Norway, fourth in the latest monthly FIFA rankings, as one team they would rather avoid after the Scandinavians cost them a place in the 1992 European championship finals by beating them in Oslo and drawing in Genoa.

fielder Garcia Aspe. "If we want to

Instead of gaining an understanding for

the game and the talents of the people who

play it, they ended up writing about the

equivalent of a political convention. Round, middle-aged, blinking men sat on stages and talked about how they were

going to sell the game to America. As if

they are the ones who must ultimately sell

People are paying an average of \$58 for 3.6 million World Cup tickets in order to

watch players. They could not care less

about politicians and administrators. Yet

the more time one spends around soccer,

the more obvious it becomes that these

politicians believe they are the stars. Of

course they will argue that they are not,

the game to America.

go all the way what better than to take on the big ones at the start." Brazil got 1990 quarterfinalist ameroon, the (an favorite in 1990)

in Italy, plus Russia and Sweden. Brazil's coach, Carlos Alberto Parreira, said that Group B -

"It has gone very badly as usu-," said Italy's coach, Arrigo Sac-

"Italy's draw is by no means easy," said the former French national team player and coach, Mi-chel Platini. "The toughest draws, in fact, are Italy's and Brazil's. Italy's got to face two European

Ireland, for its part, stretched Italy to the limit before bowing out, 1-0, in Rome in the quarterfinals of the 1990 World Cup. And Mexico has been hot over the last six months, having won the CONCA-CAF Gold Cup and making it to the final of the Copa America before losing to Argentina.

"We aren't afraid to take on European teams such as Norway, Ire-land and Italy," said Mexican mid-

The Co-Favorites: Germany, Brazil

LONDON - Defending champion Germany and Brazil have been made 4-1 co-favorites to win the World Cup by the British bookmaker Ladbrokes.

The odds on the Netherlands shortened from 8-1 to 7-1 after the Dutch drew a comparatively easy first round. Argentina went from 9-1 to 8-1. Italy remained the third favorite at 9-2. Ladbrokes cut Colombia's odds

from 12-1 to 10-1 while Belgium want from 25-1 to 20-1. Spain stayed at 16-1 and Russia's odds lengthened from 20-1 to 25-1. Bolivia moved out from 25-1 to

33-1, while Norway, Sweden, Ireland and Mexico all lengthened from 33-1 to 40-1. Cameroon started at 66-1 and went to 100-1 after a tough draw. Switzerland stayed at 33-1. Romania, the United States

and Bulgaria stayed at 50-1, Nigeria at 80-1 and Greece 100-1. Morocco slipped from 100-1 to 150-1, while Saudi Arabia remained a 200-1 shot and South Korea is still rated 250-1.

roll out his plush red carpet across 31 days

and nine American metropolises and by

the time it's all done the magnitude of the

World Cup will have Americans pleading

for more. To this date his federation has

done nothing to promote players for the

American audience. He and his lientenants

all preach to America the glory of the

World Cup but they never do explain it.

They don't explain it because they actually

don't understand it. They don't under-

stand it because they never played in it.

balanced any of the four teams could win it, and any of the four "No question the group with

Brazil, Russia, Cameroon and Sweden is by far the toughest," said Germany's coach, Berti Vogis.
"Never underestimate the Rus-

As top seeds go, Vogts got off pretty easy. In Bolivia and South Korea, his defending champions face two teams that have gained just one tie out of II World Cup

Germany will open the tournament on June 17 against Bolivia, the South American Cinderella team, at Soldier Field in Chicago. Spain didn't mind being drawn in the same group as Germany because it is confident of beating Bolivia and South Korea.

"None of the groups is easy but, yes, I can say I am happy," said the Spanish coach, Javier Clemente.

With only the two teams from each group guaranteed a berth in the second round, the Belgians and Argentines also got fairly easy routes and shouldn't have much trouble.

Two-time champion Argentina appeared to have drawn the easiest assignment. Two of its three opponents, Greece and Nigeria, have never before played in the World Cup. Bulgaria also figures to advance from that group, to be based in Chicago, Boston and Dallas.

Belgium and the Netherlands also seemed to gain a favorable draw, being placed with Morocco and Saudi Arabia in a group that will be based in New York, Washington and Orlando, Florida.

But the Netherlands will apparently be without Rund Gullit, who has said he would play only if Johan Cryuff were brought in to coach the national team. It was portant." By deciding to take the stage himself while denying a role to Pele, did Havelange not make it clear that he conannounced Sunday that Dick Advocaat would remain as national coach, and Gullit has said that he siders himself more important than the would not play for Advocast. Havelange seems to believe that he can

"We know everything about Bel-gium," Advocaat said. "All we know about Saudi Arabia is their coach. It is a good draw for the Dutch and I think we have a good chance of reaching the second round.

Leo Beenhakker, the Dutchman who is the Saudi's new coach, reposted that "at the moment I know more about my opponents than my own team. Saudi Arabia is champion of Asia and that has to mean something but I don't know how they compare to European and South American football teams. We've a long way to go and I am

the hard way.

Alan Rothenberg, president of World Cup USA '94.

corporate sponsors agreed to invest mil-lions in this start-up venture, did they realize that their products and services were going to be tied into the personality of Sepp Blatter? (He is the secretary general of FIFA, he was the host of the Final Draw, and he has a fine personality, by the

And now they are talking about starting a professional league in the United States in 1995. This will be put on by the same people who brought you Sepp Blatter. They can tell themselves that the World Cup will be a huge success. They will be right, because of the 3.6 million tickets, and the \$58 average price per ticket. Of course, when the audience doesn't have a relationship with the performers, then the performance takes on the aspects of a Broadway play on tour. "Cats" was a big hit once, selling out everywhere it went. Nobody knows why. And when it disap-

The Americans, if they get to the

second round, will have to get there "Believe me, if this thing was fixed, it wouldn't be fixed with Colombia in the U.S. group," said

Out of the second group of seeds, the United States got the worst possible draw: Colombia. Switzerland is rated 12th and the

only "easy" team is Romania. which is ranked 13th. The United States will open against Switzerland at the Silver-

dome in Pontiac, Michigan, on June 18. This may be the pivotal game for the Americans. A victory would give them 3 points under the new World Cup system, and a tie against either Colombia or Romama should get the United States through to the second round. Switzerland, despite its success

against Italy during qualifying, has not played in the World Cup since 1966. And the Swiss may find it uncomfortable playing indoors in an arena that isn't air-conditioned and, when the Detroit Pistons were hosting National Basketball Association playoff games, often grew suffocatingly humid at that time of the year.

The Colombians have become a darkhorse favorite after that 5-0 shocker over Argentina in the qualifying round. They play a spectacular South American style reminiscent of Brazil's, and don't seem to have missed their flamboyant goalie. René Higuita, who has been in a Bogota prison since June for allegedly violating Colombia's strict new anti-kidnapping law. Romania, because it is an East-

ern European team, stuck as it was for years behind the Iron Curtain, does not immediately come to mind in a discussion of soccer powerhouses. But it won its qualifying group, even with a coaching change midway, and plays a rugged physical game, with superb forwards and an attacking midfield that will give problems to Colombia, the United States and Switzerland.

pa-cu-

Many of Romania's players have polished their games by playing abroad; its top star, Gheorghe Hagi, has been nicknamed the Maradona of the Carpathians. The Americans, though, can gain en-couragement from a 1-1 tie with Romania in a "friendly" match last February in Santa Barbara, Cali-

"There's not an easy team out there," said American sweeper Marcel Balboa, "You never want to get a group like that, but you have to deal with them. Switzerland and Romania come right at you, a hundred miles an hour. Colombia has that Latin style, fancy dribbling, We're going to have to adapt to different styles in 10 or 12 days." (NYT, AP, Reuters, AFP)

TO OUR READERS IN VEVEY/MONTREUX AREA

Hand-delivery of the IHT is now available on day of publication. Just call toll-free: 155 57 57

but their actions state otherwise. Have But it is obvious that these politicians love the spotlight. One gets the feeling that they are not so willing to share it. rance plumbed by those trying to sell soccer for the umpteenth time to a culture that creates entertainment for the rest of the world. Six months to go, and the only player America knows is somebody who hasn't played in 15 years and isn't even important enough to share the stage with Beau Bridges, Tony Meola and Carol Alt. When layer after layer after layer of

Way.)

troduced the stars of their game to the American public also seemed like a

Look for the Talented Latins to Conquer the North

It is not new, or unexpected, for the powers that be to throw players out into the mid-day sun in such humid places as Orlando and Dallas. The gray men in gray suits will sit and swelter, poor chaps, so long as they rake in millions from television and sponsorships andent on live broadcasts to continents nine hours

The players, mercenaries themselves, must take the money and run; or walk, or limp, through up to seven hot matches between June 17 and July 17. They try to condition their ___

no favors from ani-

efforts to quicken play are counter-productive when But the show goes on, the "new" American audience

The word dare is significant. I find it beyond com-

Pelé, much less the man on the stage, where was the courage, the propriety, the sense of duty from those

son, the president of UEFA. And certainly not Havelange's Latin buddy, the silent Mexican Guillermo Canedo, who sits as chairman of the 1994 World Cup organizing committee.
I'll be honest. I thought Havelange was a waning old

the show for the United States. Not Lennart Johans-

man. But Sunday, simply because Pelé has accused Havelange's son-in-law, Ricardo Teixeira, of computing Brazilian soccer affairs, the septuagenarian showed us he's still boss. It was a devastating, disturbing act. The minions cowered before Havelange as if was Mao Zedong reincarnate.

But enough of the him. Which players might pretend that soccer is still a game? Funnily enough, I anticipate that the Latins, with their wiles, their ability to caress the ball and make it do the work, will conquer America's conditions best

Pelé himself suggests that Colombia has the most talented team. Agreed. Carlos Valderrama, the peroxide Gullit, can turn a match with an inspired pass. Adolfo (El Tren) Valencia, Ivan Valenciano and Freddy Rincon are all able to strike with the venom of

And they are not the best of Colombia. That, in stirring, loping athletic stride and cagle-eyed finishing is Fanstino Hernan Asprilla, a player whose speed sometimes transcends even the Italian league, wherehe plays for Parma. Yet the Colombians do not convince me that they

will be the tournament's winners. On their day, they can beat anybody. But a World Cup requires delicate pacing, it needs team discipline and personal evenness of purpose and temper. in that collective sense, I believe the Brazilians and Argentines know the game better. Brazil, if it can harness either Romario or Bebeto or both, is to my eye

served if its manager, Alfio Basile, swiftly decides to cast aside the aging, ailing Maradona. The bookmakers have been picking Germany, but

the likely winner. Argentina's chance will be better

evidence enough that Germany cannot find youth to replace the proven winners of 1990. Matthaus is like notably the Belgians and Germans, pluck African Havelange; he is long in the tooth, divorced from davto-day effectiveness, but somehow retaining a power over decision makers that is not good for the game.

The wheel aught to have turned on them by now, but it is the feebleness of others that sustains their

It is now 20 years since Havelange ousted Sir Stanley Rous, a former English schoolmaster, as overlord at FIFA House. The Brazilian wheeler-dealer knew more about generating financial power, about furthering the television-sport-advertizing triangle, and winning votes. He courted the African votes, promised and delivered their emergence as a world power in the game. It had, however, been Sir Stanley who predicted that an African team would win a World Cup by the end of the millenium.

If true, it is now or never. Cameroon, the most hypnotically appealing team of 1990, is past that peak (although, with my judgment on Havelange's staying power you might discard such judgment). Nevertheless, Nigeria looks to be the present power

from Africa, especially if the strikers Daniel Amoka-chi and Rashidi Yekini rise to the task. ONTRARILY, one thing that has hindered the African breakthrough has been European respect

for it. European coaches on African soil tend to stunt

using Lothar Matthaus as a sweeper or libero is the growth, depress the naturalness of ball skills evidence enough that Germany cannot find youth to learned barefoot. Moreover, the rich European clubs, talents in embryo and blend them into their teams, their methods, their television dominated schedules. So the freshness goes, the element of surprise is diminished. The African becomes like the European, beholden to tactics and preoccupied with club de-

mands and constant, waring travel. Gone are the days when nations can prepare their players in long concentrations for World Cups. Almost gone, anyway. Leo Beenhakker, the Netherland's "White Tulip," has just taken over the Saudi Arabian team and takes on his fellow Dutchmen in Round 1. His preparation is not restricted by finance or time. Discussing with his sheik the ideal way to build for this World Cup, he outlined a plan to train the squad over three months, first in the south of France, then in South America.

Agreed, said the sheik. But when Beenhakker sug-gested a "family week" for the players back in Saudi Arabia, the sheikh had a better idea. He will hire a jumbo jet and fly the families to the players whenever he coach permits it.

The Saudis struck oil in preparing for the peak of a lifetime. It might take them some of the way, but not all the way, to the Rose Bowl on July 17. For that, surely, will still be determined by the skills born to players. A pity that this criterion can not be protected from the presidency down.

Rab Rughes is on the staff of The Times.

A Dubliner Gets His Encores

ART BUCHWALD

On the Oyster Beat

WASHINGTON — Whenever bave been consulted about what I want to know what the kind of ads they run in the newspaeconomy is doing. I ask Joe Rees pers." who sells almost-real Rolexes. look-alike Chanel scarves and take. Louis Vuitton handhags.

Joe's operation is on the Connecticut Avenue sidewalk just across from Bur-

woH. Christmas business?" I asked. "I'm up 17 percent over last year," he said happily. The consumer is coming back and the counter-

Buchwald feit stuff is moving faster than the real thing. I can't keep my Rolex Oysters in stock."

"That's a sign that times are good. People wouldn't be buying fake Oysters unless they thought that the recession was over. Are the real Oyster people mad at you for selling up-oils of their product?"
"I hope not." Joe said. "They should be pleased that we chose

them over the take Cartier watches. "Actually I am peeved at the Rolex crowd. I don't like their advertising campaign. I believe that product on the sidewalks should

Debris Found in Sea Linked to Saint-Exupéry

The Associated Press

PARIS - Researchers said Monday that traces of debris found in the Mediterranean may be from the World War II plane that crashed with French author Antoine de Saint-Exupery in the cock-

Saint-Exuperv, who served in an Allied reconnaissance squadron. embarked from Corsica on a solo photographic mission over southern France on July 31, 1944, but never returned. Experts have assumed his plane crashed after being hit by German fire or suffering engine trouble.

Last year, a team of experis launched a campaign to solve the mystery. Jean Roux, who coordinated the investigation, said legal papers have been filed to establish claim over the site in order to conduct further investigations.

I agreed with Joe. "That's the trouble. You have no control when you buy imitation goods from a dealer. Outside of that do you have customer complaints about any of your merchandise?"

Why would anyone complain when everything I sell is made by slave labor in China?"

"Are those real imitation Yves Saint Laurent negligees?"
"You better believe it. They're made of pure silk in my sister-inlaw's basement in the Bronx."

"Where do people try them on?" "In the Victoria's Secret store down the street." "They let your customers use

their dressing rooms?!" "It's only professional courtesy. We merchants have to stick together if we're ever going to make it in

Several people were examining the watches. A young man was holding one to

"It isn't ticking," he said. Rees explained, "Quartz watches don't tick. That's why they are so much in demand." "Is there a guarantee with this

watch?" 'You better believe it, It's guaranteed by the same people who make fake Parker pens. Yesterday I sold two to an astronaut on the

"How much is this watch?" "In the store it sells for \$1.800. I'll let you have it for \$600." "I'll offer you \$25," the young

"Sold, but for that price I don't gift-wrap."

The most interesting part of merchandising from a cart is that if you can gather a crowd you can sell an awful lot of items. The man who was buying the watch attracted two other people, who attracted four. They were all doing the same thing - holding an Oyster watch up to

their ears trying to hear it tick.
This inspired Joe to start shouting. "Only one to a customer. Please show your driver's license when purchasing a Rolex - you may be on their blacklist. I thought to myself, "Only in America - with a brief stop in

Hong Kong.

New York Times Service DUBLIN — For a man on the verge of being about as famous as serious contemporary authors can be, Roddy Doyle, 35, is acting pretty gun-shy. He grants interviews guardedly (although having committed to one, he responds forthrightly to questions). He implores journalists not to describe his home ("It's not just mine: it's ours," he explained, the "ours" include his wife and two young children). He resents what he regards as personal attacks in reviews long (or not so

long) past.
This does not make him standoffish, just reserved with strangers. With a two-week publishing tour coming up in the United States next month, however, he had better get used to interviews, since he will be doing a lot of them. They will probably be very friendly.

The reason is that people like his novels, like his plays and like his screenplays. In October, Doyle's latest novel, "Paddy Clarke Ha Ha Ha," written entirely in the voice of a 10-year-old Dublin boy as he observes the growing strains in his parents' marriage, won this year's Booker Prize, the prime British award for fiction. His novel "The Van" was on the Booker short list in 1991.

Also this fall, Stephen Frears' film version

of Doyle's previous novel, "The Snapper." about the mostly salutary effects of the preg-nancy of a family's daughter, who is 20, appeared to rapturous reviews and has been delighting audiences ever since. Doyle wrote the screenplay for that film and also wrote most of the screenplay for Alan Parker's film "The Commitments," which was based on Doyle's first novel, about a Dublin soul band.

Doyle said he loved both films, but nonetheless he has moved steadily to increase his control over future film projects. "I went into The Commitments' quite naively." he said. "It was to be a small film and it got bigger and bigger. Two other writers were brought in and I wasn't told about it for a year. I think I was lucky it ended up on Alan Parker's desk. It could very well have started Michael

J. Fox and been set in New York."
For the film of "The Snapper," Dovle retained control of the project and eventually gave the rights to the BBC. With his next novel, "The Van," for which he has just completed the screenplay, he has formed a company with the producer Linda Myles, a veteran of the "Commitments" and "Snapper" projects, and will produce the film ver-

He has also written a four-part original screenplay for the BBC. "Family," now filming and scheduled for broadcast in Britain in late spring. "I wrote it at the same time as 'Paddy Clarke,' " he said. "It takes the same theme, marital breakdown, but from a differ-

After the lonely rigors of writing, Doyle enjoys the social aspects of filmmaking. He



Author Roddy Doyle: "Tm more concerned whether it's a good read."

regards it as a substitute for his 14 years of teaching grade-school English and geography in a Dublin public school, a job he finally gave up earlier this year. (Serious and earnest he still acts rather like a teacher, although the stud in his left ear hints at a friskier side.) But his film ambitions do not extend as far as

"I'd have loved Fellini to do 'The Van,' but he went and died on us." he said. "I have thought of directing, but I abandoned it. I don't have the visual sense. And working with actors is a mystery to me.

All his involvement with film hardly means he conceives his novels as latent screenplays; that is a sore point with hostile Irish critics, who have accused him, in his words, of being "machine, writing screenplays with an eye to the American market." "I never did that." he insisted. "I write

them purely as novels. Now I've adapted three of them, and I can see why people say there's a film in them. But with Paddy Clarke, I never thought it could be made into a film. It would have to be changed drastically. It is only with practice that I've come to realize just how different the two media are."

The vividness of the young Paddy's observations has prompted readers to wonder just how autobiographical the novel is. Paddy Clarke is 10, the book takes place in 1968 and Doyle was born in 1958. But the author, who grew up in a north Dublin suburb not unlike his fictional Barrytown but who has long since led a more middle-class existence, said his latest book recalls his own life only in

details, not in its plot. The place is mine; the time is mine," he said. "There are memories of my own, running through a field and seeing pheasants fly up, balls of dust under the kitchen table. But the story isn't mine. I'm glad to say. My parents are still happily married, and have been for 44 years. My own kids are far too young to have been any help at all, and the kids I used to teach were 12 and 13, and that's a significantly different age than 10."

Nonetheless, one wonders how antobiographical one passage in "Paddy Clarke" is, when Doyle has his young protagonist recall:
"I loved making up stuff; I loved the way the next bit came into my head, it made sense and expanded and I could keep going till I came to the end; it was like being in a race. I always

After laboring through the early 1980s on a gigantic, never published political satire called "Your Granny's a Hunger Striker" ("It was the weight of a house brick," he said once). Doyle numed to a shorter, quicker subject and published "The Commitments" privately in 1986. It sold only 1,000 copies, but Heinemann in London picked it up and Doyle was on his way.

Since then, he has always been popular with the Irish reading public, and "Paddy Clarke" was mostly admired by Irish critics, a turnaround Doyle attributes to steadily friendly British reviews and, now, the Booker

Still, whether he is "making up stuff," whether he is writing proper literature or just setting down real life like some docu-journal-ist, has been a constant source of debate, and one that still rankles. Irish critics, accustomed to the higher-flown raptures of so many great Irish writers, had their doubts.

"My writing has been labeled photography with a word processor," Doyle said with evident bitterness. "It's not literature; anybody can do it.' The other complaint, which I think was fairer, was that it was insulting to the working class. Because my background is not working class, I was exploiting people."
His determined effort to expand his craft.

to take on intimate details of family life and even the perspective of a 10-year-old, belies the accusation of journalism. Certainly no tape recorder could capture real life as pointedly as Doyle's creations.
"It's fiction," he said of "Paddy Clarke."

"It's pure spoof. I'm not too concerned. really, if it's actually accurate. I'm more concerned whether it's a good read: that people are convinced by it. Whether they're convinced because it's true or because they're convinced it's true, that's somebody else's

Not, Says Prince Edward

planning to marry early next year appear to be premanire. Brian tion President Heavy Sheehan, the Mactamin, the young woman's em- critics responded to industry obployer, said Monday, "I have spo-ken to Sophie and Prince Edward this morning and the key message from them is, "Give us a break."

For that special Republican who has everything: the Richard Nixon Presidential Library and Birthplace in Yorba Linda, California has issued a catalogue of gifus ("Phone Now! Orders Shipped Within 24 Hours") unlikely to be available in many other stores. Among the items are an \$18.50 T-shirt annotacing that he is "Tan, Rested and Ready" to run again in 1996. There are also golf balls and base-balls antographed by him, as well as note cards (\$15), posters (\$18), watches (\$45) and coffee mugs (\$9.95) all featuring Evis Presey shaking hands with Nixon. No tape recordings or microphones are listed in the catalogue.

Mickey Rooney, -73, will make his debut as a novelist next spring in a unusual venture with the publisher Carol Books in which he will receive no advances against royal-ties but will receive half the profits from the book. Rooney, whose 1965 autobiography was a best-seller, said his debut novel would be loosely based on the child stars be knew in Hollywood.

Judy Garland's half-sized Oscar won for "The Wizard of Oz" of 1939 was withdrawn from auction, iour days after Vivien Leigh's Best Actress award was sold for \$563,000. Christie's auction house said Garland's family withdrew the statuette from sale after deciding to donate it to a private institution.

Steven Spielberg's three-hourplus drama about the Holocaust, "Schindler's List," failed to make the Too 10 list on its first weekend: but grossed an estimated \$860,000. A Universal Pictures spokesman said it considered the reception "extraordinary" since the film had opened in only 18 cities. . . . The Los Angeles Film Critics Association has defended its choice of Jane Campion as best director for "The

British press reports that Prince Piano" over Spielberg, whose Edward and Sophie Rhys-Jones are "Schindler's List" was rated best pictare. In a statement by associachael Medved, whose column in the New York Post ascribed the association's choice of Campion to "this feverish hunger to honor a woman — at all costs."

A 22-year-old design student from Tokyo bested 80 rivals from around the world to win the 11th annual International Contest for Young Fashion Creators. Hiroyaki Sakaid, a graduate of Tokyo's Bunka Fashion School won a scholarship stipend worth 20,000 francs (\$3,400), a one-year stim at the Paris Chambre Syndicale fashion school \square

The novelist Colleen McCollough and her lumband were ordered to pay \$164,000 to a gardener who hurt his back while mowing. Norman Lindsay Trickey joited his back four years ago while driving a tractor mower on their property and the mower unexpectedly fell into a hole. The accident, said the judge, "has, and will, interfere sig-nificantly with his lifestyle and with his matrimonial relationship."

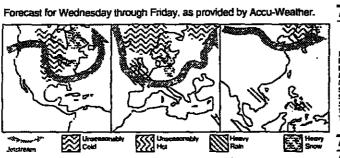
The music won't stop for John Williams, even after he waves his baton for the last time as director of the Boston Pops. In the works for 1994 is Williams's score for Steven Spielberg's adaptation of the Robert J. Waller's best-selling book "The Bridges Of Madison

Singer Bill Anderson picked one line to sum up his 30 years in the country music business: "I Hope You're Living as High on the Hog as the Pig You Turned Out to Be." That is the name of Anderson's new book of anecdotes about the country music world.

INTERNATIONAL CLASSIFIED Appears ou Page 11

WEATHER

Europe Tomorrow
W High Low W
CF CF
pc 1257 548 pc
r 623 228 r
r 1132 228 r
r 1752 1152 sh
r 1457 744 s
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 154 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155 123 r
r 155

Alliano Adalan Barrian


ACROSS 25 Actor Young of TV's 67-Across 1 Dog star 27 ls grief-stricker 5 Guil's cousin 30 Book subtitled 5 Eyeball bende "His Songs and His Sayings" 14 Ground grain s Mıni revelation 35 Supped

16 Red-eved bird 36 Relative of a 17 Haitian despot 21 Dance in a

37 Balkan capita 38 Gabor sister 40 Thimbleful 42 Dryden work

Bap. or Prest

Solution to Puzzle of Dec. 20

45 Plugs of a sort 47 Saturn's wife 48 1956 Rosalind 50 "For --- us a child is born"

51 Headhoht? 52 Survey chart 54 Seaweed

59 Reached the total of 63 Popular 66 Paul Anka hit

67 See 25-Acros **58** Deep blue 70 Achy

DOWN 1 Rock band equipmen 2 Usher 3 Mend, in a way Alternative The Club 5 Round stoppe 6 Delights 7 Change the decor

13 Raced 18 She played Grace Van Owen on "L.A. 19 Passepartout, 24 Strongly scented plant

CROSSWORD

s Kind of networt

9 Roman breakfast?

16 Light beers

26 Stellar Ram 27 Fiji neighbor 29 Set in motion

33 Not suitable

34 Final authorit 39 Oust 41 Nurse, maybe se Hair fixa

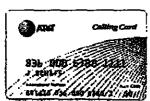
11 "Jewel Song," 12 Mariner's perli

9 New York Times Edited by Will Shortz.

COUNTRY

65 Lyric poen

Travel in a world without borders, time zones or language barriers.



Imagine a world where you can call country to country as easily as you can from home. And reach the U.S. directly from over 125 countries. Converse with someone who doesn't speak your language, since it's translated instantly. Call your clients at 3 a.m. knowing they'll get the message in your voice at a more polite hour. All this is now possible with AT&T?

To use these services, dial the ARXT Access Number of the country you're in and you'll get all the help you need. With these Access Numbers and your AT&T Calling Card, international calling has never been easier.

If you don't have an AT&T Calling Card or you'd like more information on AT&T global services, just call us using the convenient Access Numbers on your right.



ADST Access Numbers How to call around the world

the country you're in and ask for Customer Service.

Using the chart below, find the country you are
 Dial the corresponding ADE Access Number.

To receive your free wallet card of AREF's Access Numbers, just dial the access number of

COUNTRY AC	CCESS NUMBER	COUNTRY	ACCESS NUMBER
AS	IA .	Hungary	004-809-0111
Australia	0014-881-011	iceiand*	999-00
Chins,PRC+++	10811	ireland	1-800-550-00
Guam	018-872	Icaly*	172-101:
Hong Kong	800-1111	Liechtenstehr	155-00-1
Indis•	000-117	1.ithuunise	8_19
Indonesia•	00-801-10	Luxembourg	0-800-011
Japan*	0039-111	Monaco*	194-001
Rorea	009-11	Netherlands*	06-022-911
Korezaa	11"	Norway*	800-190-1
Malaysia"	800-0011	Poland*+	0.010-480-011
New Zealand	000-911	Portugal*	05017-1-280
Philippines*	105-11	Romania	01-800-428
Russia" (Moscow)	155-5042	Slovakia	90-120-00101
Salpan	235-2872	Spain	900-99-00-1
Singapore	800-0111-111	Sweden*	020-795-611
Sn Ianka	430-430	Switzerland*	155-00-11
Taiwag*	0080-10288-0	U.K.	0500-89-001
Thailande	0019-991-1111	MIDD	LE EAST
EUR	OPE	Bahrain	800-001
Armenia**	8414111	Egypt (Cairo)	510-0200
Austria	022-903-011	Israel	177-100-2727
Belgium"	078-11-0010	Kuwait	800-288
Bulgana	90-1800-0010	Lebanon (Beirut	
Croatia**	99-38-0011	Saudi Ambia	1-800-100
Cyprus	090-90010	Turkey*	00-800-12277
Czech Rep	00-420-00101		RICAS
Denmark*	8001-0010	Argentinae	001-800-200-1111
Finland*	9800-100-10	Belizee	555
France	19A-0011	Bolivia*	0-800-1111
Germany	0130-0010	Brazií	000-8010
			AAA-90.10

00-800-1311

0-800-872-2881 Neth, Antil 001-800-872-2881 AFRICA 00a-001 Gamebla Kenya 0900-10 Liberia 797-797 Malawi 101-1992 000-8016 0800-890-110 004-0312

\$ 1993 AIRT

[وكذا من الأصل]

Costa Rica* Ecuador* 190 190 123 95-800-462-4240 109 191 Uruguay 00-0410 80-011-120 1-800-872-288 1-800-872-288 1-800-872-288 1-900-672-2681 1-800-872-288

ACCESS NUMBER 980-11-0010

British V.I. Cayman Island